

2025 Annual Report



Contents

Presentation

Message from the Board of Directors	3
Message from the CEO	4
About the report	6
Highlights	7

1

About us

Auren Energia	9
Our business	10
Sustainability operations and management	15
Materiality	16
2030 Sustainability Strategy	19
Stakeholder engagement	21
External commitments	22
Awards, recognition, ratings, and indexes	23

2

Prosperity

Financial and operational performance	25
Renewable and diversified generation	32
Dam safety	35
Innovation and digital transformation	36
Trading	40
Customer relations	43
Regulatory environment	46
Corporate governance	48
Integrated risk management	54
Integrity and compliance	55
Supplier management	58
Cyber security and data privacy	60

3

People

Our people	62
Occupational health and safety	67
Social development	71
Human rights	84

4

Planet

Environmental management	87
Biodiversity	89
Climate change	94
Sustainable use of water resources	97

Appendices

GRI Disclosures	100
SASB Disclosures	118
ANEEL Disclosures	119
GRI Content Index	123
SASB Content Index	131
TCFD Recommendations	134
ANEEL Content Index	136
Assurance letter	140

Credits

142



Message from the Board of Directors

GRI 2-22

The achievements over the course of 2025 demonstrated the Company's ability to transform strategy into results. The way in which the merger with AES Brasil was conducted was exemplary, converting the expectations for achieving synergies and the recovery of the performance of the acquired assets into concrete gains. None of this would have been possible or sustainable without the commitment and dedication of the teams at Auren. The leaders and employees worked together to define priorities, and to rigorously and diligently decide and act (from planning through to execution), making each stage a successful step in a process of consistent progress.

It should be noted that having overcome the challenges that Auren has faced over the last year was no small feat. In the face of a complex sectoral and regulatory environment resulting from the renewable generation curtailments, the Company surpassed the synergy and financial and operational optimization targets published at the time of the AES Brasil acquisition. This is the energy that sets Auren apart, both in the clarity of its priorities and in the commitment to what generates long-term value.

The diversity of a portfolio that is entirely renewable, made up of hydroelectric, wind, and solar sources, located in different geographical regions of the country, demonstrates resilience (a central pillar for the Company), allowing it to navigate through different cycles of the operation of the national electricity system and explore opportunities.

It is important to stress that, as well as the topic of sustainability forming an integral part of the Company's intrinsic value, this agenda was addressed as a vector for competitiveness. The company strengthened its commitments and monitoring metrics and was once again

included in the B3's sustainability and carbon efficiency indexes, such as the ISE and ICO2. In addition to this, the Sustainability Strategy was revised with the aim of connecting our commitments to the real impacts and to the investment and management criteria. This revision means we are taking a pragmatic approach to aligning our purpose, performance, and value creation.

Auren is now structured at a new level with guidance based upon a longer-term vision. One of the short-term priorities, however, continues to be the process of financial deleveraging, and the Company has shown itself to be focused on fully achieving this. Advances cannot be achieved without a combination of tiny actions, performed at the right time, in the right way, and by the right people, every day. It is from this foundation that the Company will continue to evolve, strengthening its operational performance, developing its people, and increasing its contribution to communities, the sector, and its shareholders. With strength and focus, Auren is moving forward, safe in the certainty that it is fully prepared for the coming growth cycles.



Message from the CEO

GRI 2-22

Since it was founded, Auren Energia has been firmly built on solid values: generating remarkable results, strengthening people and relations, and providing energy for tomorrow. These are the pillars that drove the transformation that the Company underwent in 2025. In less than two years, we doubled in size, with an installed capacity of 8.7 GW, resulting in the creation of the third biggest energy generation company, and one of the biggest energy traders in the country.

The merger of AES Brasil, concluded this year, demonstrates our ability to implement great changes. The entire process was concluded in just ten months, raising R\$ 278 million in cost-related synergies related to the reduction in PMSO (People, Materials, Services, and Others) expenses, which account for more than double the R\$ 120 million initially announced at the start of the operation. In addition to the figures, we have established a single Auren that is aligned with the same purpose and strategic focus, with a newly strengthened culture and solid governance structure. Integrating two companies with such cohesion and speed says a lot about who we are.

The results can be clearly seen in the operational sphere. We have made 95% of the wind farms acquired available, a whole year before the planned date, thus strengthening the generation of revenue, and consolidating the Company's learning in a new area – insourcing the operation and recovering the performance of wind farms. We also moved forward with the construction of the Cajuína 3 Wind Farm, in Rio Grande do Norte, a project that, when combined with Cajuína 1 and 2 wind farms, will add 112 MW of power to the portfolio.

We completed a comprehensive program of debt refinancing in the order of R\$ 13 billion, extending the profile and reducing the cost, which helped to maintain

the AAA rating awarded by Moody's Local and Fitch Local. We remain committed to the implementation of the strategic deleveraging plan. We also received a favorable decision from the National Electricity Regulatory Agency (ANEEL), meaning the receipt of R\$ 498 million¹ as indemnification relating to investments made over the concession period on the CESP hydroelectric power stations.

The year was also notable for important milestones in the regulatory area. The electricity sector is undergoing a structural shift and we are aware of the advances that are pending as a result of Law 15.269/2005, which has established guidelines for structural issues within the electricity sector. These include the complete expansion of the energy market, offering all those who are still captive consumers the option of choosing their energy supplier as of 2028; the regulation of the energy storage systems and the resolution, even if just partially, of wind and solar energy generation curtailments. With regard to this last point, we should stress the importance of a complementary form of regulation for the definitive resolution of energy curtailments, aimed at reducing risks and improving the predictability of investments in clean and renewable energy given that this is the most competitive source to be able to expand supply as a means of ensuring the sustainability of the electrical energy supply and the electricity sector as a whole. Within this challenging sector, we should stress once again the solidity of our diverse portfolio (hydroelectric, wind, and solar power, in different regions of the country). Created to lead the way in the increasingly complex electricity sector and handle the greater demand for flexibility, our set of assets has proven itself to be consistently resilient. We remain confident of the attractiveness of the Brazilian electricity sector, especially in relation to renewable energies, and remain committed to contributing to its evolution with technical discipline, innovation, sustainability, and operational excellence.

To be able to reach our new level as a Company, we have updated our Sustainability Strategy, reinforcing our environmental, social, and governance commitments, as well as our role in ensuring an efficient energy

transition. By integrating new assets and establishing 39 distributed energy generation plants in nine Brazilian states, we have expanded our socio-environmental activities and strengthened our interaction with the communities where we have operations. We have also been included once again in the B3's sustainability (ISE) and carbon efficient (ICO2) indexes, and we have moved up in evaluations, having received recognition in the form of the Silver Medal from EcoVadis and, once again, the Gold Seal from the GHG Protocol.

We will continue to build an integrated company, a benchmark in the market offering transformational growth. I would like to thank our employees, customers, communities, partners, and investors for their trust and partnership. We will continue working along all the right lines, with ambition and responsibility, to increase Auren capacity for creating sustainable value.

In less than two years, we doubled in size, with an installed capacity of 8.7 GW, resulting in the creation of the third biggest energy generation Company, and one of the biggest energy traders in the country.

**Fabio Zanfelicce,
CEO**



¹ It should be mentioned that this relates to sums involved in the Ilha Solteira, Jupia, Jaguari and Paraibuna hydroelectric power stations, which are historical sums connected to the end of the concessions (the majority of which were in 2015). The adjustment rate is under discussion as part of Public Consultation n° 190 organized by the Ministry of Mines and Energy.

To be able to reach our new level as a Company, we have updated our **Sustainability Strategy**, reinforcing our environmental, social, and governance commitments, as well as our role in ensuring an efficient energy transition.

About the report

This Annual Report consolidates the vision of Auren Energia S.A. (“Auren Energia”, “Auren” or “Company”) regarding how we transformed strategy into action in 2025. In the report, we present the projects and results that reflect our commitment to responsible operations that are focused on the generation of a positive impact. Our purpose is to provide “Energy to power people and businesses”, contributing to the development of society, protection of the environment, and the creation of shared value. [GRI 2-1](#)

Reporting the period between January 1st and December 31st, 2025, the document is structured into four chapters: About us, Prosperity, People, and The Planet. Over the course of the report, we provide information about the way in which we operate, our Sustainability Strategy and the material topics that guide our decisions and investments. The narrative was constructed with the expectations of the shareholders, employees, customers, suppliers, and other stakeholders in mind. [GRI 2-3](#)

The scope of the report, approved by the Board of Directors, includes all the subsidiaries and entities under Auren’s operational control. The consolidation of the financial statements includes hydro, wind, and solar assets, as well as Auren Comercializadora (including investees).¹ Furthermore, the result originating from hydro assets, in which the company holds an equity interest, is calculated using the equity accounting method. [GRI 2-2](#)

The document has been developed in compliance with the standards published by the Global Reporting Initiative (GRI) and is aligned with the Sustainable Development Goals (SDGs) and the Principles of the United Nations’ Global Compact, whilst also including the Standards published by the Sustainability Accounting Standards Board (SASB) for the Electric Utilities & Power Generators sector and other strategic indicators designed to support management and transparency. Furthermore, whenever applicable, we have reported the indicators published by the National Electricity Regulatory Agency (ANEEL).

The content was submitted to Bureau Veritas for external and independent assurance, reinforcing our commitment to the quality, consistency, and credibility of the published information. [GRI 2-5](#)

Should you have any doubts about the content of the report, please write to: comunicacao@aurenenergia.com.br.

[GRI 2-3](#)

Our purpose is to provide “Energy to empower people and businesses”, contributing to the development of society, protection of the environment, and the creation of shared value.

¹ The financial statements include 50% of the capacity of the Tucano Holding III (77 MW) joint venture between Auren Participações and Unipar Carbocloro S.A. (50%/50%).

Prosperity:

Net Revenue

R\$ 13.2 billion

Adjusted Ebitda

R\$ 4 billion

3,900+¹ customers

R\$ 11.1 million
invested through the
PDI ANEEL program

6.5 average GW
in traded energy

95%
average availability of
the wind assets

People:

899 employees

200+ volunteers in the
Lig.A program

R\$ 15.5 million invested in
social initiatives

100,000+ people directly or
indirectly benefited

96 social projects
supported

1,300 hours
dedicated to social actions

Planet:

R\$ 36.5 million
invested in environmental
programs in 2025

Record production

2.5 million

fingerlings to be
released to repopulate
native species

Creation of the Flor da América
PNHR, the biggest in the state
of Piauí, with an average of

560 hectares
of preserved Caatinga land

¹ The sums published consider the customer base from the trading segment, including only the data relating to Auren and Esfera.

About us

1



Ventos do Araripe Wind Farm

Auren Energia

GRI 2-1, 2-6

We are Auren Energia, the third biggest energy generation company in the country and one of Brazil leading energy traders. Our portfolio is 100% renewable, developed from hydroelectric, solar, and wind sources, involving 39 assets providing a total installed capacity of 8.7 GW. In energy trading, we handled approximately 6.5 GW average in 2025.

A publicly traded Company headquartered in São Paulo, with shares listed on B3's Novo Mercado segment, we are controlled by Votorantim S.A. and the Canada Pension Plan Investment Board (CPP Investments). We are also included in the portfolios of B3's Corporate Sustainability Index (ISE), Carbon Efficient Index (ICO2), and Ibovespa Index (IBOV), reinforcing our commitment to responsible and transparent business practices.

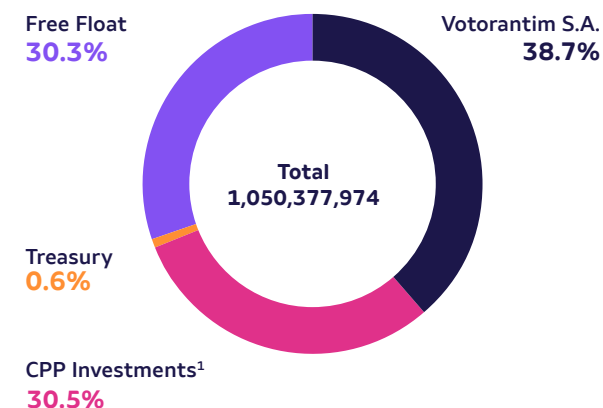
Our purpose is clear: to empower people and businesses through the supply of clean and renewable energy. We work at the forefront of the transformation of the electricity sector, investing in innovation to provide reliable and efficient solutions that are in line with the individual needs of each customer. The diversity of our portfolio makes us more competitive, improves supply safety, contributes to reducing costs, and speeds up the decarbonization of the economy.

We supply companies of all sizes and in many different segments, from wholesale to retail, always focusing in consistently

and sustainably creating value. Our operations go beyond simply generating and trading energy: we aim to actively contribute to the preservation of the environment, the development of communities, construction of harmonious working environments, and the promotion of a more prosperous future.

These values are reflected in our Sustainability Strategy, which was updated in 2025 and approved by the Board of Directors. The Strategy defines the commitments and goals that reflect Auren's current situation and its capacity to create value for all its stakeholders (read more on page 19). We also consulted our priority stakeholders, based upon the double materiality methodology, which resulted in a revision of the Company's set of material topics (read more on page 16).

Shareholder structure



1 Including the share held by Muskoka Fundo de Investimento em Participações Multiestratégia Responsabilidade Limitada.

Ventos do Piauí Wind Farm



Our business GRI 2-6

Our business model is structured into two principal segments: the generation of renewable energy and the trading of energy. We work in a sector that is in constant flux, which is why we are constantly investing in the expansion of our installed generation capacity, innovation, and the use of technology and data intelligence, all of which is guided by the real needs of our customers.

We also develop solutions and services which support companies on their energy transition journeys. Our portfolio includes products which are complementary to the renewable energy and carbon markets, such as the issuance of RECs (Renewable Energy Certificates) and the trading of carbon credits, honestly and transparently expanding the possibilities for decarbonization. GRI 3-3 CLIMATE CHANGE

Every solution is designed to have a concrete impact, contributing to allowing our customers to achieve their sustainability targets and construct business models that are cleaner, and more efficient and competitive.

Ouroeste Solar Farm

Energy

A diverse platform of clean and renewable energy generation, operated by an intelligence center controlling the generation operations.

Ecosystem of investees

Guided to provide solutions that combine energy, technology, and sustainability:

- Network of business partners.
- Ecosystem of technology and energy companies.
- Digitalization and innovation in product processes.

Trading and customers

- We are one of the biggest energy traders in Brazil, operating throughout the country.
- A strategy focused on diversification and strengthening the assistance provided and the customer experience in three principal segments of energy trading: corporate, wholesale, and retail.
- Trading of carbon credits and RECs.

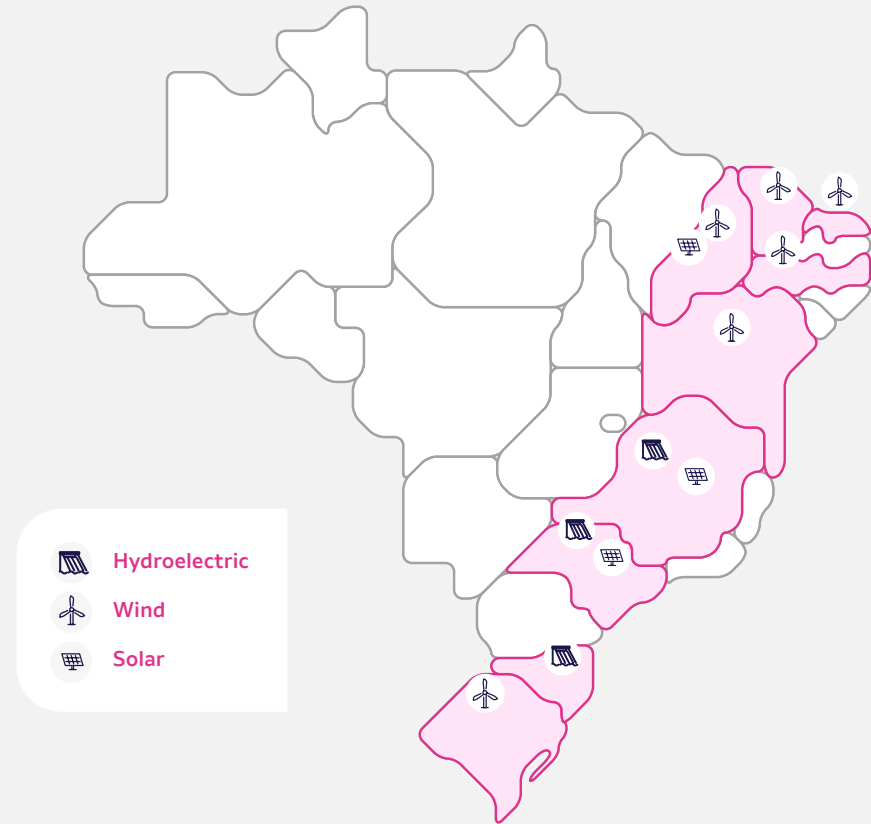
Auren's noncontrolling interests

Investment in solid and top-quality generation projects which demonstrate a high potential to generate cash.

Find out more about the projects on the following page.

Our assets in figures

Assets operated by Auren	Source	Installed capacity (MW or MWac) ¹	State
Porto Primavera	Hydroelectric	1,540.0	SP
Água Vermelha*	Hydroelectric	1,396.2	SP
Nova Avanhandava*	Hydroelectric	347.4	SP
Promissão*	Hydroelectric	264.0	SP
Bariri*	Hydroelectric	143.1	SP
Barra Bonita*	Hydroelectric	140.8	SP
Ibitinga*	Hydroelectric	131.5	SP
Euclides da Cunha*	Hydroelectric	108.8	SP
Caconde*	Hydroelectric	80.4	SP
Limoeiro*	Hydroelectric	32.0	SP
Mogi Guaçu*	Hydroelectric	7.2	SP
São José*	Hydroelectric	4.0	SP
São Joaquim*	Hydroelectric	3.0	SP
Paraibuna	Hydroelectric	87.0	SP
Picada ²	Hydroelectric	39.7	MG
Ventos do Araripe I	Wind	210.0	PI
Ventos do Araripe III*	Wind	357.9	PI
Ventos do Piauí I*	Wind	205.8	PI
Ventos do Piauí II*	Wind	211.5	PI
Ventos do Piauí III*	Wind	207.0	PI
Ventos de Santa Brígida	Wind	181.9	PE
Cajuína	Wind	684.0	RN
Ventus*	Wind	187.0	RN
Salinas*	Wind	50.4	RN
Mandacaru*	Wind	108.1	CE
Alto Sertão II*	Wind	386.1	BA
Tucano	Wind	322.4	BA
Cassino	Wind	64.0	RS
Sol de Jaíba	Solar	500.0	MG
Sol do Piauí	Solar	48.1	PI
Guaimbê*	Solar	150.0	SP
Ouroeste ^{3*}	Solar	178.3	SP
Total	-	8,377.6	-



Assets not operated by Auren	Source	Installed capacity (MW or MWac) ¹	State
Barra Grande (Baesa)	Hydroelectric	71.2	SC
Campos Novos (Enercan) ⁷	Hydroelectric	153.9	SC
Campos Novos (Enercan) ⁸	Hydroelectric	156.9	SC
Amador Aguiar I and II	Hydroelectric	45.1	MG
Igarapava	Hydroelectric	39.9	MG
Machadinho	Hydroelectric	40.8	SC
Total	-	507.8	-

All the units marked with an asterisk (*) hold the ISO 14001 and ISO 45001 certifications.

1 Installed capacity weighted by the Company's indirect equity interest in the assets.

2 The concession of the Picada HPP asset is being operated jointly with Nexa Recursos Minerais S.A. The companies hold an indirect equity interest in the asset, with Auren being responsible for the operation and management.

3 The Ouroeste operational unit includes the Boa Hora and Vermelha assets.

4 Includes assets in which the Company has investments: CBA Energia, Pollarix and Pinheiro Machado.

5 Indirect economic participation of Auren in the assets. At the holding company level, Auren has a differentiated dividend share (CBA Energia +10%; Pollarix +93.06%; Pinheiro Machado +50%).

6 Installed capacity weighted by the Company's indirect equity interest in the assets.

7 CBA Energia holding company.

8 Pollarix holding company.

Hydroelectric

21 assets

Total installed capacity: **4,832.9 MW**

Nova Avanhandava HPP

São Paulo

Porto Primavera HPP

Location: Rosana

Installed capacity: 1,540.0 MW

Água Vermelha HPP

Location: Ouroeste

Installed capacity: 1,396.2 MW

Nova Avanhandava HPP

Location: Buritama

Installed capacity: 347.4 MW

Promissão HPP

Location: Ubarana

Installed capacity: 264.0 MW

Igarapava HPP¹

Location: Igarapava

Installed capacity: 39.9 MW

Bariri HPP

Location: Boraceia

Installed capacity: 143.1 MW

Barra Bonita HPP

Location: Barra Bonita

Installed capacity: 140.8 MW

Ibitinga HPP

Location: Ibitinga

Installed capacity: 131.5 MW

Euclides da Cunha HPP

Location: São José do Rio Pardo

Installed capacity: 108.8 MW

Ibitinga HPP

Location: Paraibuna

Installed capacity: 87.0 MW

Caconde HPP

Location: Caconde

Installed capacity: 80.4 MW

Limoeiro HPP

Location: São José do Rio Pardo

Installed capacity: 32.0 MW

Mogi Guaçu SHPP

Location: Mogi Guaçu

Installed capacity: 7.2 MW

São José SHPP

Location: São João da Boa Vista

Installed capacity: 4.0 MW

São Joaquim SHPP

Location: São João da Boa Vista

Installed capacity: 3.0 MW

Minas Gerais

Amador Aguiar I and II HPP¹

Location: Araguari | Uberlândia

Installed capacity: 45.1 MW

Picada HPP¹

Location: Juiz de Fora

Installed capacity: 39.7 MW

Santa Catarina

Barra Grande HPP¹

Location: Anita Garibaldi

Installed capacity: 71.2 MW

Campos Novos HPP¹

Location: Anita Garibaldi

Installed capacity: 310.8 MW

Machadinho HPP¹

Location: Piratuba

Installed capacity: 40.8 MW

¹ Indirect economic participation of Auren in the assets.

Wind

13 assets

Total installed capacity: **3,176.1 MW**

Piauí

Ventos do Araripe I

Location: Simões

Installed capacity: 210.0 MW

Ventos do Araripe III

Location: Araripina

Installed capacity: 357.9 MW

Ventos do Piauí I

Location: Curral Novo do Piauí

Installed capacity: 205.8 MW

Ventos do Piauí II

Location: Curral Novo do Piauí

Installed capacity: 211.5 MW

Ventos do Piauí III

Location: Curral Novo do Piauí

Installed capacity: 207.0 MW

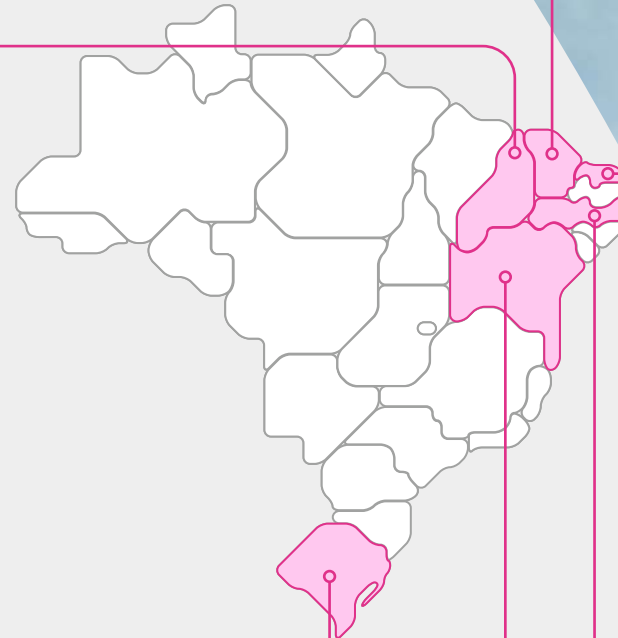
Rio Grande do Sul

Cassino

Location: Rio Grande

Installed capacity: 64.0 MW

Ventos do Piauí Wind Farm



Ceará

Mandacaru

Location: Trairi

Installed capacity: 108.1 MW

Rio Grande do Norte

Cajuína I and II

Location: Lajes

Installed capacity: 684.0 MW

Ventus

Location: Galinhos

Installed capacity: 187.0 MW

Salinas

Location: Areia Branca

Installed capacity: 50.4 MW

Pernambuco

Ventos de Santa Brígida

Location: Caetés

Installed capacity: 181.9 MW

Bahia

Alto Sertão II

Location: Guanambi

Installed capacity: 386.1 MW

Tucano

Location: Tucano

Installed capacity: 322.4 MW

Solar

5 assets

Total installed capacity: **876.4 MWac**

Piauí

Sol do Piauí

Location: Curral Novo do Piauí

Installed capacity: 48.1 MW

São Paulo

Ouroeste¹

Location: Ouroeste

Installed capacity: 178.3 MW

Guaimbê

Location: Guaimbê

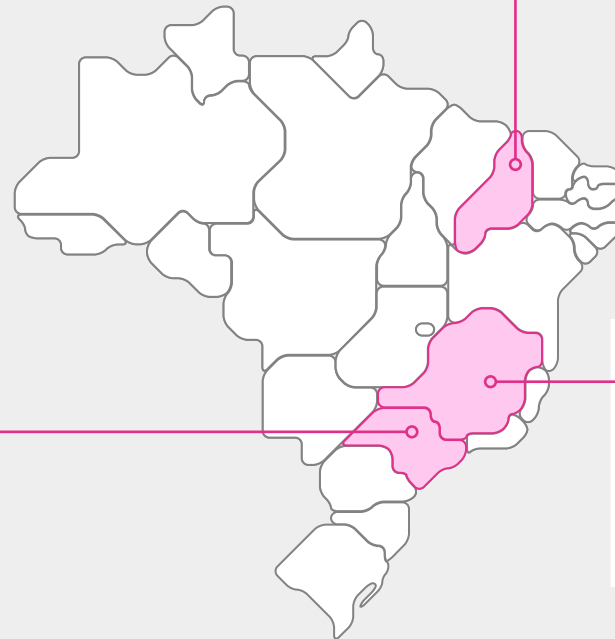
Installed capacity: 150.0 MW

Minas Gerais

Sol de Jaíba

Location: Jaíba

Installed capacity: 500.0 MW



¹ The Ouroeste operational unit includes the Boa Hora and Vermelha assets.

Ouroeste Solar Farm

Sustainability operations and management

At Auren, performance and having a positive impact walk hand-in-hand. Our strategy goes beyond the operational and financial metrics: it is guided by the way in which we generate results and the effect that our decisions have over time. What we do forms a central part of our management model, guiding the construction of solid, transparent and long-term business relations, as well as safe working environments that are designed for a high level of performance.

We are committed to maintaining an ecosystem that is capable of preserving the environment and generating value for society and our stakeholders.

Our work is guided by the **Sustainability Policy**, that was updated in 2024 and approved by the Board of Directors. The document formally sets forth the Company's norms in relation to issues relating to climate change,

human rights, the environment, health, occupational safety, and social development, and is applicable to all Auren employees and the employees of the companies providing services.

In 2025, due to the Company's new operating context, including the increased scale of the operation, the inclusion of new locations, and their consequent effects on the socio-environmental operating strategy and management of external factors, we have revised our materiality. The process has resulted in the identification of 12 material topics, based upon which the 2030 Sustainability Strategy was updated (**read more on page 19**). These directives also guide our decisions and the prioritization of impacts, whilst also ensuring the inclusion of sustainability in the way the business is conducted, thus strengthening the long-term value creation.

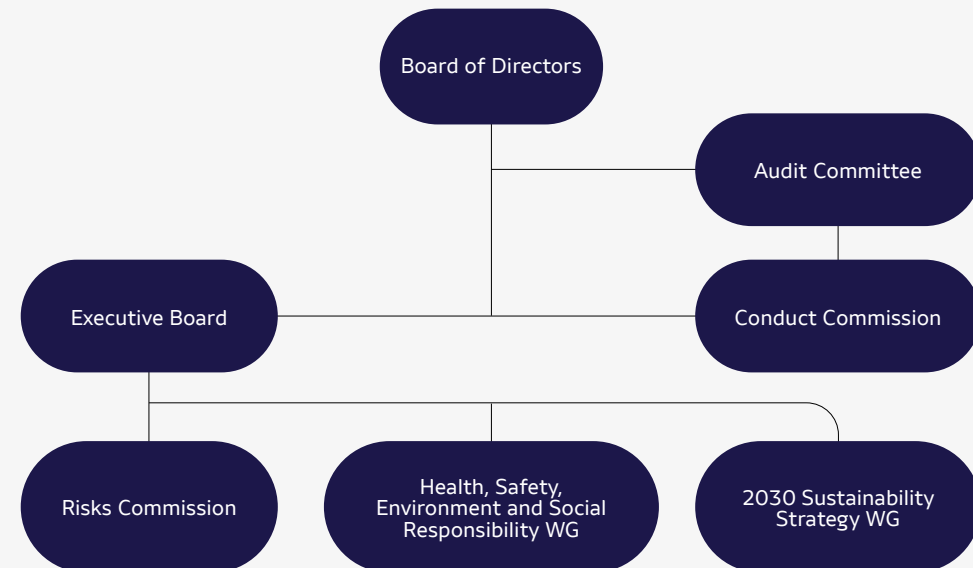
Over the last few years, we have also established social and environmental business targets that are applicable to every level of the hierarchy, reinforcing our commitment to the continual evolution of environmental, social, and governance practices, including economic, human rights, and ethical aspects.

Governance of sustainability

Auren's governance of sustainability is structured in such a way as to integrate it into the Company's principal decision-making levels, involving the Board of Directors, the Audit Committee, and the Executive Board, as well as specialist bodies, such as the Risks Commission, the Conduct Commission, and working groups focused on Health, Safety, the Environment, Social Responsibility, and the 2030 Sustainability Strategy. This structure ensures the constant supervision

of strategic topics, supporting consistent management of the sustainability priorities throughout the organization.

The Company's Bylaws, the internal regulations, and the business policies establish the attributes and responsibilities of the members of the governing bodies and the executives regarding the supervision and management of the impacts, risks, and opportunities related to environmental, social, and corporate governance matters. These responsibility are all connected to Auren's material topics, business model, and value chain.



Materiality

GRI 3-1

In 2025, we updated our set of material topics based upon the double materiality approach. This methodology involves two complementary dimensions: Impact and Financial.

Materiality is a process designed to facilitate the identification, analysis, and management of an organization's positive and negative impacts. The double materiality methodology aims to evaluate the events related to the organization's production activities that could cause an impact on society and/or the environment; and how environmental and social factors could lead to an impact on the Company's financial results.

The impact materiality covers topics that generate significant effects on the economy, environment, and people. The evaluation considers the severity (scale, reach, and possibility of remediation) and, with regard to potential impacts, also the likelihood of occurrence, in accordance with guidelines established by international regulations.

The financial materiality, meanwhile, focuses on environmental, social, and governance topics that represent significant risks or opportunities for the economic performance and ability of Auren to generate value in the short-, medium-, and long-term.

The process was developed in accordance with the standards of the Global Reporting Initiative (GRI), the IFRS S1 and IFRS S2 standards, issued by the

International Sustainability Standards Board (ISSB), and the guidelines of the European Sustainability Reporting Standards (ESRS), resulting in 12 material topics. This combination ensures that the resulting material topics and their respective IROs (impacts, risks, and opportunities) simultaneously reflect the significance of Auren's impacts and the potential financial repercussions of these impacts in full alignment with the concept of double materiality.



Double materiality was performed by following the steps outlined below:

- 1 Analysis of internal and external documents**, including the Company's strategic planning, sustainability policies, risk matrix, and public commitments
- 2 Consultation with the priority stakeholders¹**, by means of interviews, topic approvals, focused consultations, and analyses of sector perceptions, directly influencing the evaluation of the significance of the impacts and the prioritization of the material topics
- 3 A study of ESG frameworks, ratings, indexes, benchmarks, and trends**, including regulatory and sectoral analyses, as well as analyses of recognized international benchmarks such as the Paris Agreement, the 2030 Agenda, and the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD)
- 4 Benchmarking** against other companies in the sector
- 5 Consolidation of the topics** by a multi-disciplinary working group within the Company
- 6 Approval** by the Executive Board and the Board of Directors

¹ The process involved representatives from the following groups: employees and leaders; investors and analysts; the communities neighboring the operations; business clients and retailers; strategic suppliers; regulatory organs and sector organizations; external specialists and civil society organizations.



Material topics GRI 3-2

Climate change

The influences and consequences of climate change on the business, including physical and transition risks, greenhouse gas emissions (scopes 1, 2, and 3), and decarbonization solutions.

SDGs: 7 13

Water resources

Availability and quality of the water resources, in the drainage basins where Auren operates, for the generation of our own hydroelectric energy, as well as preservation of access by other users.

SDGs: 6 12

Dam safety

Structural integrity and operational safety of the hydroelectric dams, including monitoring, risk assessment, and compliance with the regulatory regulations and demands.

SDGs: 12

Biodiversity and ecosystems

Integrity of the ecosystems and biodiversity in the areas in which Auren operates, including the effects of the operations on the fauna, flora, and habitats. Involves aspects such as monitoring, mitigation, and environmental offsetting.

SDGs: 14 15

Culture and engagement

Management of the culture, social climate, and engagement of the workers, focusing on strengthening the sense of belonging, retention of talents, and creation of a cohesive and collaborative organizational environment.

SDGs: 5 8

Health, safety, and well-being

Working conditions and the occupational, ergonomics, and psychosocial factors which affect the physical and mental integrity of all those working either directly or indirectly on Auren's operations.

SDGs: 3 8

Human rights in the supply chain

Conditions of respect for the human and labor rights in Auren's supply chain, including the practices of suppliers in relation to legal, environmental, and ethical compliance, in line with the Company's principles of integrity.

SDGs: 8 12

Surrounding communities

Social, economic, and cultural impacts of Auren's operations on the local communities and traditional peoples in its area of influence, covering aspects such as coexistence, relationships, and regional development.

SDGs: 4 8 10 16

Corporate governance and compliance

Corporate governance and compliance structures, practices, and controls which guide the decision-making, supervision, and compliance with legal and regulatory norms.

SDGs: 16

Stakeholder engagement

Auren's relations and interactions with its strategic stakeholders, including customers, suppliers, unions, communities, government organs, regulators, investors, and sector associations – focused on transparency, listening, and engagement.

SDGs: 16

Legal and regulatory environment

Legal and regulatory aspects of the electricity sector which influence Auren's operational and financial stability, considering the sectoral context of regulations, concessions, and public policies.

SDGs: 9 16

Cyber security and privacy

Information security and personal and corporate data privacy, including cyber risks, leaks, losses, and unauthorized access in Auren's corporate and operational environments.

SDGs: 16

Planet

People

Prosperity

Find out more about our material topics in the Appendices to this report, on pages 101 and 102.



Our materiality process was developed in compliance with the GRI standards, the IFRS S1 and IFRS S2 norms, issued by the ISSB, and the guidelines of the ESRS.



2030 Sustainability Strategy GRI 2-1, 2-6

In 2025¹, in light of the new material topics identified in the double materiality process, we revised and updated our 2030 Sustainability Strategy.

This process aimed to ensure that the Strategy reflects the business as it presently stands and our increased capacity to generate a positive impact together with our stakeholders. The updating has reinforced the integration of sustainability and the business strategy, as well as how we connect our socio-environmental priorities with the Company's decisions and results.

For the revision of the 2030 Sustainability Strategy, Auren established premises designed to ensure alignment with the strategic planning and vision of the Company's role in contributing to the energy transition in Brazil, collaborating for shared value creation through the provision of decarbonization solutions.

Based upon the definition of the materiality, the Company has revised its 2030 commitments and targets, establishing a new proposal for its Sustainability Strategy.

The 2030 Sustainability Strategy represents a step forward in the way we structure our commitments, directing efforts towards areas in which we can

support more relevant and consistent transformations. Approved by the Board of Directors, it is organized into five commitments and ten targets, aligned with the UN's Sustainable Development Goals (SDGs) and distributed across three pillars: Planet (covering environmental topics), People (focused on social topics), and Prosperity (which clarifies the governance of the topic).

Fish farming at Promissão HPP



¹ In 2023, one year after the IPO, Auren published its 2030 commitments and targets, established in the Sustainability Strategy, and organized into ten commitments and fifteen targets, in line with the UN's Sustainable Development Goals.

5 commitments to drive people and businesses

Over the course of the report, the targets and commitments will be identified by the icon 

Planet

Preserve and regenerate 60,000 hectares in biomes of strategic importance to the business.

Become net positive through the reduction and offsetting of Scope 1 and 2 GHG emissions **and become net zero** through the reduction and offsetting of Scope 3 GHG emissions.

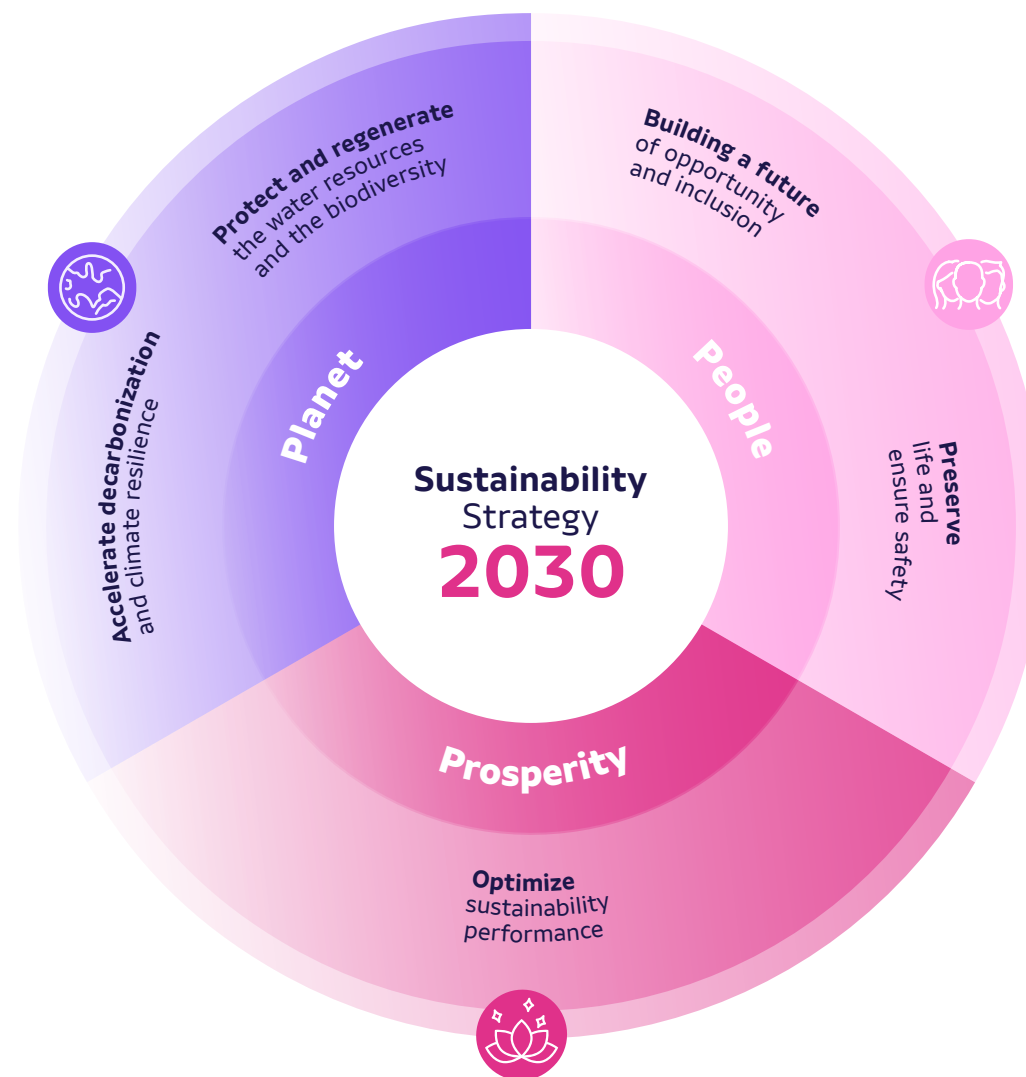
Evaluate the climate risks of the assets and implement priority adaptation actions at all the assets identified as being high-risk by 2040.

Prosperity

Train 100% of the Executive Board in sustainability and ensure that their variable remuneration is tied to socio-environmental performance.

Ensure that 20% of the socio-environmental projects are undertaken in partnership with companies, customers, suppliers, communities, and other stakeholders.

Evaluate 100% of the strategic suppliers on socio-environmental topics using valorization and development mechanisms.



People

Contribute to the evolution of one level of the Access to Basic Knowledge of the SPI (Social Progress Index) component in 10 priority municipalities.

Ensure that the workforce is diverse, with:
 40% of the senior management being occupied by women as well as 50% of the positions in the general workforce;
 25% of the senior management positions being occupied by black people (Black or mixed-race) and 40% of positions in the general workforce; and
 50% of the general workforce and 20% of the leaders being made up of people drawn from the local communities neighboring the company's operations.

Zero fatalities or serious accidents in the operations involving workers (direct or indirect) and communities

Zero time off for workers with work-related illnesses.

Stakeholder engagement

GRI 2-29, 3-3 STAKEHOLDER ENGAGEMENT

At Auren, the relationship with our stakeholders forms a central part of the way in which we operate, since dialog with all our stakeholders is one of our materials topics. We have ongoing routines and practices involving listening, dialog, and the building of trust, as we seek to establish closer, constant, and transparent communication with our shareholders, employees, customers, suppliers, communities, the government, and trade associations.

Our engagement strategy is guided by a careful mapping of expectations, needs, and perceptions. We aim to predict challenges, understand different perspectives, and strengthen the Company's reputation through ethical and responsible relations. There are specific engagement plans for each group which are developed, executed, and monitored by teams, with the focus always on the generation of shared value.

Over the course of 2025, we strengthened our relationship channels, continued to regularly publish our quarterly communications, intensified our presence on social media, hosted focused events, such as

Auren Day, and worked closely with the communities neighboring our operations, with a special focus on the recently-acquired assets and on the establishment and dissemination of the Company's channels and interaction processes. We also expanded our

activities in the form of meetings with customers and energy administrators, participation in trade fairs and sector events, as well as participation in committees and working groups connected to the Global Compact and entities representing the sector.

For each group, there are different means designed to monitor the effectiveness of the adopted engagement plans, including surveys, interviews, monitoring of the performance and results of the official communication channels, and other key-indicators.

Channels	Employees	Customers	Suppliers	Shareholders and investors	Civil society and communities	Government and public authorities	Trade associations
Ethics Hotline	●	●	●	●	●	●	●
Annual Report	●	●	●	●	●	●	●
Website	●	●	●	●	●	●	●
Investor Relations Department				●			
Institutional and Government Relations Department						●	●
Internal communication	●						
Social media (Facebook, Instagram, LinkedIn)	●	●	●	●	●	●	●
Socio-environmental programs	●		●		●	●	
Volunteering	●		●		●		
Open Dialog Channel					●	●	
Family Committees and Community Councils	●				●	●	
Events ¹	●	●	●	●	●	●	●

¹ Events are considered as being institutional communication actions.

External commitments

We are signatories to the Global Compact, a corporate sustainability initiative developed by the UN, and we are committed to the ten principles regarding the topics of Human Rights, Labor, the Environment, and Anti-corruption. We also participate in different movements within the Pact that address those topics which we consider to be strategic to our business, as presented below:

- **100% Transparency Movement:** encourages Brazilian companies to tackle corruption and adopt a transparent business model by 2030. This adhesion strengthens our mechanisms of transparency and integrity.
- **Human Rights Action Platform:** works to raise awareness and engage companies, governments, and the third sector, especially the senior management, fomenting actions and practices of respect and appreciation for human rights.
- **Anti-Corruption Action Platform:** a space for the development of projects, promotion of constructive dialog, and the exchange of experiences, encouraging the participating people and companies to understand the risks and opportunities involved in fighting corruption, with the aim of building a more peaceful and sustainable society.
- **Collective Integrity Action for the Electric Power Sector:** aims to promote an ethical and transparent environment, free from corruption.
- **Electric and Energy Sector Working Group:** an initiative that brings together companies from the sector to strengthen the human rights agenda, promoting alignment with international rights and sharing good practices, being focused on the prevention of risks and the promotion of responsible behavior throughout the value chain.



Água Vermelha HPP

Awards, recognition, ratings, and indexes

ISE B3: for the third consecutive year, inclusion in the B3's Corporate Sustainability Index (ISE) portfolio.

ICO2 B3: for the fourth consecutive year, inclusion in the B3's Carbon Efficient Index (ICO2) portfolio.

CDP: once again awarded the score of "B" in Water Safety and Climate Change.

EcoVadis: participation for the first time, with receipt of the silver medal in recognition of the standards of performance in sustainability.

Brazilian GHG Protocol Program (PBGHG) Gold Seal: renewal of the Gold Seal for the fourth year running. The companies holding the Gold Seal are those which have presented a full, audited statement of their emissions, fulfilling the accounting and gases analysis requirements, and adopting international instruments and standards.

Arcos Dourados 2025 Award: recognition in the ESG category, reinforcing our commitment to the energy transition and sustainability. We are one of the principal suppliers of 100% renewable and certified (I-REC) energy for *Arcos Dourados* in Brazil.

Open Innovation Awards 2025: double recognition in the categories of TOP 100 most innovative companies in Brazil, and TOP 10 most innovative companies in the renewable energy sector for the decade.

Golden Tombstone Award: presented by the Brazilian Institute of Financial Executives (IBEF-SP), this award recognizes the best fund-raising operations in the country, highlighting initiatives of great importance and innovation in the market. The winning operation was the acquisition of AES Brasil, a milestone in the Brazilian electricity sector.

FILASA 2025 Award – Energy Sector Legal Department: recognition as being the Best Legal Department in the Energy Sector at the 6th edition of the Finance & Law Summit and Awards (FILASA) 2025 for our strategic and innovative work, such as that involving the securitization of the indemnification for the Três Irmãos HPP and the GUD Energia joint venture.

Reaffirmation of ratings: we received a "AAA.br" rating, with a stable perspective, from Moody's Local, and maintained our previous rating from Fitch Local.

CONASEC 2025 (Secretariat National Conference): Professional Award from the Secretariat, in recognition of the project developed in support of the M&A operation that resulted in the acquisition of AES Brasil.

DEXCO: 2025 Supplier of the Year, Utilities category. An initiative developed by the Supplier Management Program, this award is designed to recognize partner companies that stand out due to the quality of their service provision and socio-environmental compliance.

Totum Institute: I-REC Day Brazil, category: Company that issued the most I-RECs in 2025 – water source, an award received due to Auren's position as the biggest company in terms of volume of issuances of Renewable Energy Certificates involving hydroelectric projects in the country, with more than six million RECs being traded in 2025.

Certifications

24 of our units hold the ISO 14001 and ISO 45001 certifications, with no non-compliance being detected in the certificate renewal process. This demonstrates our commitment and responsibility in the asset management processes and in relation to matters involving the environmental and health and safety. **Read more about our certified units on page 11.**

Prosperity

MATERIAL TOPICS

- | Dam safety
- | Human rights in the supply chain
- | Corporate governance and compliance
- | Legal and regulatory environment
- | Cyber security and privacy

2



Corporate office

The evolution in the expectations of investors, regulators, and society requires the adoption of governance models capable of integrating ESG criteria in a way that is structured, transparent, and strategic. Progress in this way is fundamental to supporting growth, ensuring compliance, and increasing the sustainable value of the business

As part of our 2030 Sustainability Strategy, we have included the following as a commitment within the Prosperity Pillar:

Optimize sustainability performance

By assuming this commitment, the Company is improving its decision-making processes, strengthening risk management mechanisms, and ensuring that the environmental, social, and governance topics are incorporated into our business strategy. This means acting in an integrated and collaborative manner to improve the work of our leaders in relation to the sustainability agenda, disseminate responsible practices amongst our suppliers, and establish partnerships that have a real impact in the regions where we operate.

Financial and operational performance

In 2025, we ended the first full cycle of operations since the merger of the business with AES Brasil, which was concluded in October 2024. Over the course of the year, the Company moved forward with the integration of the operations, achieving operational and financial synergies, increasing the scale of its activities, and strengthening its position in the Brazilian renewable energy market.

We have taken another step forward in the expansion of our renewable portfolio with the start of construction of the Cajuína III Wind Farm, in Rio Grande do Norte, which will add capacity to the existing group of parks and reinforce the operational synergies of the region. We have also made concrete structural improvements to the recently acquired assets: the wind-power complexes that have been incorporated have recorded gains in availability, driven by investments in maintenance guided by performance and the full integration of the Asset Monitoring and Intelligence Center (Cima).

In the hydroelectric segment, we have strengthened the resilience of the complex through standardization of the Planned Preventative Maintenance (PPM) work and the advances made in the 2025-2029 Modernization Plan, thus increasing the reliability, efficiency, and safety of the operations. These advances have positioned the Company for a new phase of sustainable growth, which will be notable for the innovation, operational efficiency, and continued expansion of our renewable base.

We have expanded our operations in the Free Energy Market with new commercial solutions and models, as we continue to monitor the full opening of the market through until 2028. Over the course of the year, we strengthened our presence in strategic sectors, such as self-production and data centers, and expanded our national capillarity through the trading ecosystem and the joint operations with more than 150 partner energy management companies (read more about our ecosystem of investees on [page 41](#)).

Corporate office

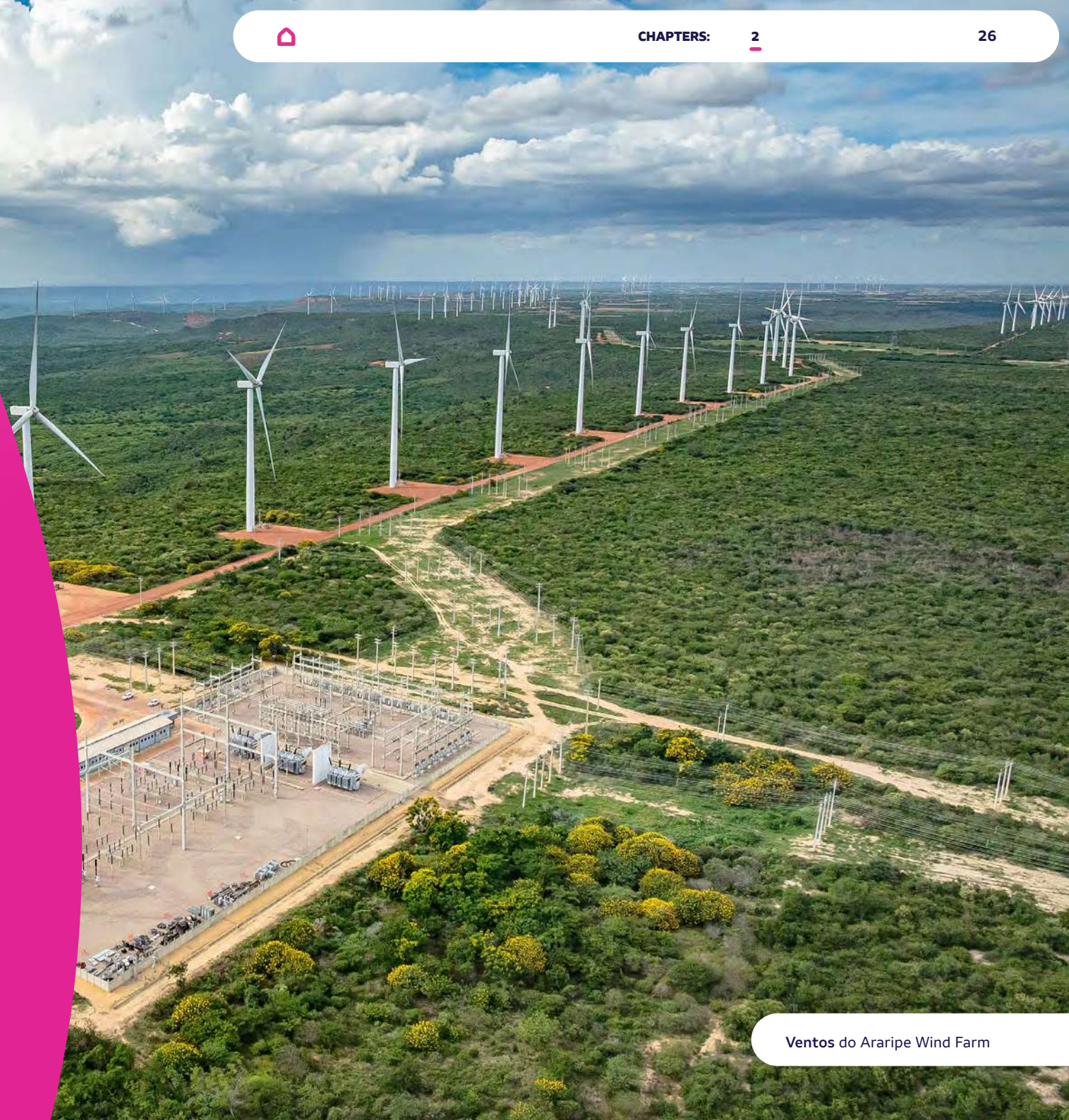


The achievement of recurrent synergies in PMSO totaled

R\$ 279 million
since the acquisition of AES Brasil, surpassing the

R\$ 250 million
previously indicated, and more than doubling the sum of

R\$ 120 million
initially announced at the time of the transaction.



Ventos do Araripe Wind Farm

Energy planning

GRI EU6

We conduct market surveys that support the definition of the Company's Strategic Planning and Energy Planning. These analyses allow us to predict trends, gauge risks, estimate probabilities, and guide decisions aligned with the business' sustainable growth strategy.

We work with structured scenarios, explicit premises, and governance processes that ensure the coherence and traceability of the choices.

Amongst the key initiatives connected to our guiding principles is the prioritization of the diversification of the generation portfolio, with competitive and sustainable assets. This strategy combines the flexibility of the hydroelectric power stations with the supplementary energy provided by the wind and solar sources, whilst also supporting a balanced geographical distribution of the assets, which reduces the different operational, climate and market risks.

Aware of the transformations taking place in the electricity sector, we are directing our efforts towards meeting the new demands of the market. In the

commercial area, we have increased our capillarity, considering the context of the full opening of the energy market, which provides for the inclusion of low voltage industrial and commercial consumers through by 2027, and residential and rural consumers by 2028.

In the area of Energy Planning, we are continuing to invest in infrastructure, technology and specialist teams to put together climate scenarios and forecasts that support the strategic and operational management of the generation and trading portfolio. The nature of this work, together with the tools employed, allows us to proactively and constantly monitor events that could affect the generation, be it through a reduction or increase in the available resources, enabling the timely adoption of operational and commercial measures, such as the possible early purchase of energy at the best times to be able to restore the energy balance. Auren has made every effort to organize the costs and opportunities related to the management of climate change. These actions have been fully integrated into the Company's strategy and operations.

The Energy Planning and Commercial departments work together to raise the quality of the pricing, ensure alignment

regarding the price signals arising from market dynamics, and make the execution that much more swift and manageable. This integration supports the alignment between the customers' needs and the physical reality of the portfolio, whilst maintaining results and creating value.

We recorded gains of R\$ 195.9 million on a phased basis, due to the hourly generation profile and the price dynamics of the market.

Corporate office



Energy sector scenario

GRI EU6

2025 was notable for transformations in the Brazilian electricity sector driven by regulatory changes and the need to adapt to a more dynamic and competitive energy environment guided by the sustainable transition.

The conversion of Provisional Measures 1.300/2025 and 1.304/2025 into Laws 15.235/2025 and 15.269/2025 was a watershed moment for the sector. This set of regulations has redefined some of the market's central topics, such as the full opening of the Free Energy Market by 2028, which will mean the gradual expansion of possibilities for the consumer to choose their energy sources and

encourage commercial innovation and diversification of products and services by the agents in the sector.

Another important development involved the expansion of the discussion regarding energy storage, with the creation of a specific legal framework that made Aneel responsible for the implementation and operation of storage systems connected to the national energy grid (SIN) or islanded networks. This move opens up space for new business models and reinforces the operational flexibility of the electricity system, an essential aspect considering the increasing participation of variable renewable sources, such as wind and solar energy. Another important move was the updating of the regulations regarding self-production via equivalence, now being restricted to large consumers, reinforcing the balance between

incentives and the financial sustainability of the sector contributions, without negatively affecting the rights acquired or the projects under development.

Within the operational context of renewable sources, the regulations of compensation for curtailment moved forward, preparing the way for full or partial compensation mechanisms regarding the energy curtailments, depending upon the period and the definitions to be outlined in more detail by the granting authority. This remains a central topic for the predictability of the agents, above all in a scenario of accelerated expansion of the supply of renewable energy in the country.

The sector agenda for 2025 also reinforces the importance of the modernization of the generation concessions, with

the possibility of extending concessions for eligible hydroelectric power stations for up to 30 years, a measure that would contribute to the operational stability of the investments necessary for the maintenance and updating of the existing assets. In parallel to this, topics such as energy security, efficient use of resources, and improvement of the sector subsidies remain at the heart of public policies, in line with the global trend towards the integration of reliability, sustainability, and competitiveness.

Finally, the sector has experienced a situation involving greater participation on the part of the agents, including Auren, in public consultations, sector associations, and discussion forums, contributing to the improvement of the directive that will be guiding the evolution of the market in the coming years.

Curtailment

The term 'curtailment' has been adopted by the energy sector to define the reduction or limitation of the generation of a power plant, even though it may have the technical capacity to produce.

This means that this situation does not occur due to equipment malfunctions or unavailability of the source, but rather due to an operational decision related to the balance of the National Energy Grid (SIN). Curtailment occurs when, due to technical or demand-reasons, the National Electric System Operator (ONS) determines that generation needs to be limited to ensure that the electricity grid remains stable.

Ventus Wind Farm



Operational and financial performance¹

2025 was a transformational year for Auren, notable for the successful execution and conclusion of the merger of AES Brasil, which was acquired on October 31, 2024, resulting in the creation of the third largest electricity generation company in the country, with an installed capacity of 8.7 GW and a portfolio balanced between hydroelectric, wind and solar sources. The merger process was concluded in just ten months, with gains relating to the achievement of synergy and increased efficiency that were greater than had been originally planned and with important initiatives being implemented earlier than expected.

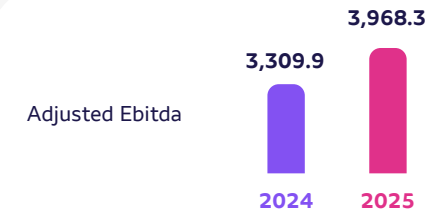
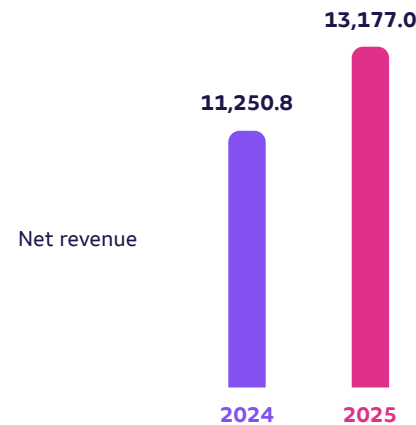
In the first quarter of 2025, we began monitoring the improvements in the availability of the wind-power assets acquired, a result of the turnaround strategy implemented by the Company, and started the process of liability management, with pre-payment of 59% of the acquisition financing in the sum of R\$ 5.4 billion. In the second quarter, we integrated all the incorporated assets into Auren's performance management system and concluded the merger of the Operations Center in Bauru. In the third quarter, we undertook the 'go-live' of the unified SAP system, the integration of the Shared Services Center, and the conclusion of the liability management, with the full early liquidation of the acquisition financing, the extension of the average debt period to 6.9 years, and an important reduction in the average cost of the debt (currently equivalent to CDI-2.8% p.a.).

In the fourth quarter, we concluded the achievement of recurrent synergies in PMSO (Operating Costs and Expenses and General and Administrative Expenses), reaching an annual level of R\$ 278.7 million – higher than the expected sum of R\$ 250 million, which already represented more than double the R\$ 120 million initially announced at the time of the transaction. In December, we achieved 94.6% average availability in relation to the incorporated wind assets, an increase of 10.6 p.p. in relation to the average availability of 2024, reaching a level of 95% a whole year before planned in the evaluation of the assets performed at the time of the acquisition of AES Brasil.

In 2025, the energy produced by Auren's hydroelectric assets reached an average of 1.9 GW, a growth of 5.8% in relation to 2024, reflecting water conditions that were more favorable over the period as a whole and the greater demand for energy at certain times of the year. In relation to wind-power generation, the production of the assets in the portfolio totaled an average of 1.2 GW, a 9.0% increase in relation to the previous year, driven by the operational consolidation of the complexes incorporated into the portfolio. In relation to the solar generation, meanwhile, production hit an average of 172.MW, 22.5% more than in 2024, a result that is associated with the operational maturity of the solar complexes and the greater availability of the assets.

Within this context, Auren recorded a consolidated net revenue of R\$ 13,177 million, a growth of 17.1% in relation to the previous year, achieved principally by the increased volume of energy traded, due to the entry into operation,

Consolidated results (R\$ million)



over the course of 2024, of the Tucano, Cajuína, Sol de Jaíba and Água Vermelha VII complexes, and the consolidation of the operation and greater availability of the assets following the merger of the businesses. The consolidated Adjusted Ebitda totaled R\$ 3,968 million, reflecting the improved operational efficiency and achievement of synergies arising from the integration of the assets. The Company's cash generation remained solid, supporting the execution of the growth strategy and the management of the capital structure over the course of the fiscal year.

The year was also notable for the worsening of the situation regarding the generation curtailments, which resulted from a combination of factors, the most pressing of which included the restriction on the basic transmission network, less consumption

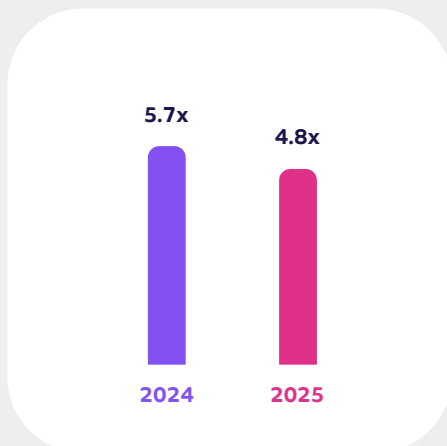
¹ In view of the conclusion of the merger of AES Brasil Energia on October 31, 2024, in order to assist the market in its analysis of the results and allow the Company's results to be visualized and interpreted by the market, the figures relating to 2024 are presented in a pro-forma, non-audited manner ("2024 pro-forma"), which are presented considering the combined operations of AES Brasil and Auren since January 1, 2024, solely for comparative purposes. As such, the accounting results of Auren Energia and AES Brasil that are published in the 2024 pro-forma column were calculated by adding the figures relating to both companies together and subtracting the related-party transactions. Reclassifications were also made for compatibility purposes and to improve the presentation.

The Company stresses that the pro-forma information (i) is merely informative and has been elaborated solely to assist the market in its simulation of combined results in view of the operation involving AES Brasil, and is designed solely to facilitate the visualization and interpretation of the 2025 data; (ii) was elaborated by the Company, not having been audited and/or revised by the independent auditors, and does not, under any circumstances, constitute a financial report, in accordance with the applicable legislation and regulations; (iii) is presented voluntarily; (iv) should not be used as a base for investment decisions, nor interpreted as a forecast of the Company's future performance; (v) does not replace any audited financial information previously published by the companies; and (vi) means that investors are recommended to always perform an independent analysis of the pro-forma information but only together with the Company's revised or audited financial information.

than had been forecast due to milder temperatures, the greater participation of micro and mini distributed generation assets (MMGD) in the energy grid, and the greater thermal dispatch due to the rise in prices in the short-term due to new parameters for risk aversion and the technical improvements made to the electrical energy price formation models.

Within this challenging scenario, we should once again stress the solidity of Auren's diverse portfolio. Created to lead the way in the increasingly complex electricity sector and handle the greater demand for flexibility, the Company's set of assets has proven itself to be consistently resilient. In 2025, the composition of Auren's portfolio allowed for price arbitrage gains in the sum of R\$ 195.9 million due to the company's hourly generation profile and the dynamic and greater volatility of market prices.

Leveraging profile



Indebtedness

The Company's Gross Debt totaled R\$ 24.5 billion at the end of 2025, 9.3% less in relation to the balance recorded in 2024, reflecting the active management of the capital structure over the course of the period. The year ended with a consolidated Net Debt of R\$ 19.2 billion. The financial leveraging, measured by the Net Debt/Adjusted Ebitda relationship, was reduced to 4.8x, having been 5.7x in 2024, and having benefited from the increase in the Adjusted Ebitda during the period. At the end of the fourth quarter, the Company registered a liquidity of R\$ 5.5 billion, a position considered solid enough to handle the fulfillment of its financial obligations in the coming years and maintain a balanced indebtedness structure.

Net Debt Profile



Direct economic value generated and distributed¹ (R\$ million) GRI 201-1

	2025	2024
Revenue		Pro-forma
Sale of energy, services, and others	15,543,318	13,442,966
Provision for reimbursement	-431,521	-432,036
Estimated credit losses from doubtful liquidation	-696	-699
Other operating revenue	284,035	164,621
Revenue relating to the construction of own assets	1,040,013	1,103,639
	16,435,149	14,278,491
Inputs acquired from third parties		
Energy purchased, use charges, and operational costs	-10,928,329	-9,270,141
Third-party services, materials, and others	-256,244	-292,028
Reversal (provision) of impairment	325,665	0
	-10,858,908	-9,562,169
Gross added value	5,576,241	4,716,322
Withheld revenue		
Depreciation and amortization	-1,550,238	-1,210,552
Amortization of added value	-372,746	-160,987
	-1,922,984	-1,371,539
Net added value generated	3,653,257	3,344,783
Transfers		
Result of equity equivalence	205,347	155,109
Financial revenues	1,152,753	973,752
	1,358,100	1,128,861
Added value to distribute	5,011,357	4,473,644
Distribution of added value		
Personnel		
Direct compensation	345,658	344,922
Benefits	66,236	59,566
FGTS	18,727	27,060
	430,621	431,548

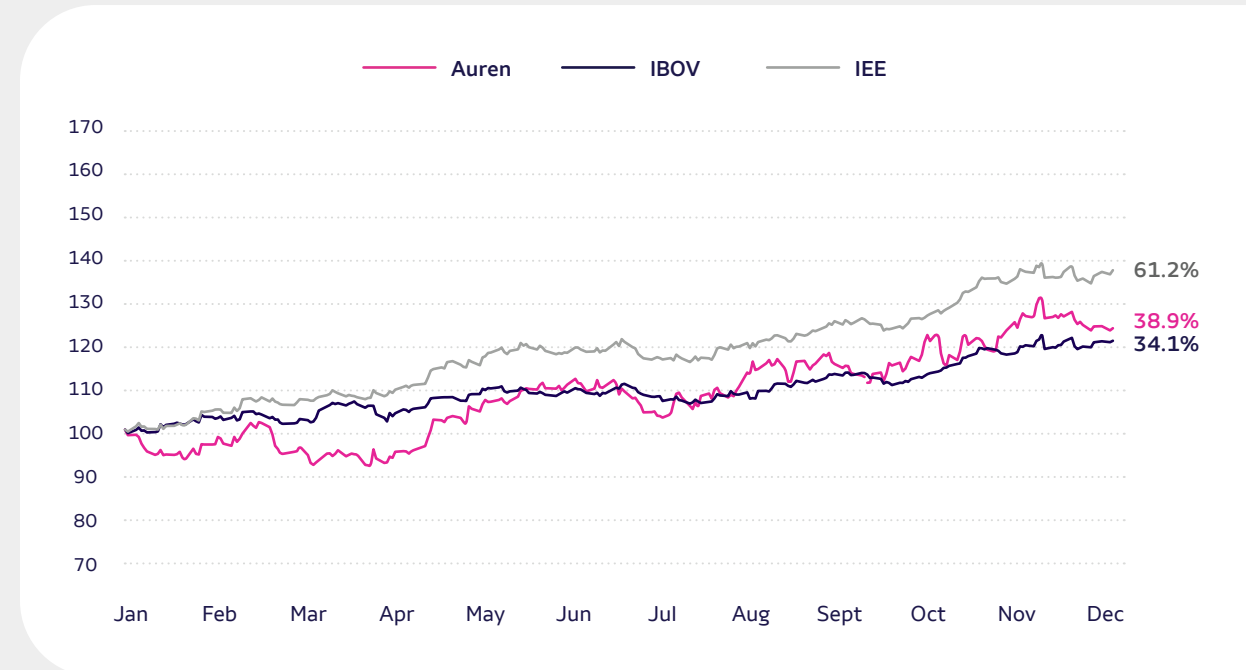
1 In accordance with CVM Resolution 199/2024, regarding the completion of the Statement of Added Value (SAV), the Company reentered the Statement of Added Value (SAV) relating to the fiscal year ending December 31, 2024. The re-classifications meant both positive and negative adjustments. These corrections, in the form of reclassifications, did not generate any significant impact in any index within the context of the individual or consolidated financial statements. For more information, access the entire content in the Explanatory Notes, item 2.6.1, of the Company's Financial Statements, available on Auren's Investor Relations website. GRI 2-4

	2025	2024
Debt capital remuneration		Pro-forma
Interest and financial restatement	3,203,262	2,606,453
Other financial expenses	378,438	103,181
Rentals and leasings	72,278	41,269
	3,653,978	2,750,903
Intrasectoral – Regulatory charges		
Financial compensation for the use of water resources	137,791	103,611
Research and Development – R&D	31,222	36,052
Inspection fee for electricity services	40,282	31,472
Global Reversal Reserve	83	0
	209,378	171,135
Taxes and social contributions		
Federal	906,904	704,949
INSS	48,041	58,908
State	315,054	387,156
Municipal	5,256	2,636
	1,275,255	1,153,649
Return on proprietary equity		
Distribution of dividends – not to controlling shareholders	112,525	167,800
Net income (losses) for the fiscal year	-664,032	-194,855
Earnings (losses) attributable to non-controlling shareholders, with dividends deducted	-6,368	-6,536
	-557,875	-33,591
Value-added distributed	5,011,357	4,473,644

Stock performance

On December 31, 2025, Auren's share (B3: AURE3) was listed at R\$ 11.87, with a market price of R\$ 12.5 billion. In 2025, the Company's share price appreciated 38.9%, whilst the Ibovespa Index and the Electric Power Index (IEEX) recorded an increase of 34.1% and 61.2% respectively.

2025 Stock Performance



Renewable and diversified generation

GRI 2-6, EU6

We aim to diversify renewable sources as a means of ensuring the portfolio's efficiency, flexibility, and resilience. Our growth is supported by both the acquisition of assets in operation and by the development of new projects, always prioritizing those projects that reduce the exposure to risk and reinforce the solidity of the business in the long-term.

This structure strengthens our ability to adapt to the new dynamics of the national electricity system, mitigating the financial and operational impacts arising from energy curtailments. The complementary nature of the renewable sources increases the resilience of the business, reducing the exposure to the specific risks of each form of technology and ensuring greater supply stability and security.

In 2025, with the intention of adding even greater solidity to the portfolio, we began construction of the Cajuína III wind complex, in Rio Grande do Norte, with 112 MW of installed capacity, which will be added to the Cajuína I and II Wind Farms.

In relation to our solar farms, the beginning of operations of the Sol de Jaíba and Água Vermelha VII, in 2024, and the Sol de Jaíba and Água Vermelha

VII farms, in 2024, significantly boosted the expansion of our generation using this power source. In 2025, our solar assets offered high levels of availability and performance, demonstrating their technical strength and efficient operational management.

In the hydroelectric portfolio, meanwhile, the highlight was the standardization of the Planned Preventative Maintenance (PPM) undertaken on all the assets, as a strategic boost for improving the performance, reducing operating costs, and mitigating regulatory impacts. To achieve this, we analyzed the maintenance plans with the aim of identifying opportunities for optimization, cost reductions, and increased efficiency, whilst always ensuring the reliability and safety of the operations. Improvement and modernization plans were also developed for the 2025-2029 cycle, including refurbishments, modernization of the equipment, and implementation of new systems at selected hydroelectric units.

Another initiative in 2025 was the consolidation of our structure with the centralization of the management of our assets at the Operations Center in Bauru, which assumed administration of the activities previously administrated by the Center in Campinas, which had been

In 2025, our solar assets offered high levels of availability and performance, demonstrating their technical strength and efficient operational management.

Sol do Piauí Solar Farm

responsible for Auren's assets before the incorporation of the new units. This decision was grounded in technical criteria that recommended Bauru as the best alternative to meet the business' needs, increase efficiency, and drive gains in productivity in an electricity sector that is increasingly more dynamic and complex.

The project involved 40 professionals and included 30 training sessions, demonstrating the coordinated effort required to ensure a structured and secure transition. This move represents a

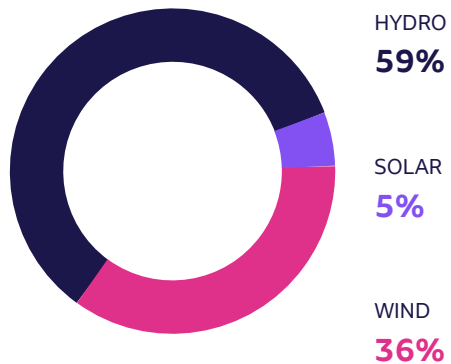
milestone in the Company's history since it strengthens the governance, improves the coordination of the activities, and centralizes the interaction with the National Energy System Operator (NESO) for all the operational matters involving our assets.

Looking to the future, Auren has been monitoring the regulatory changes in the Brazilian electricity sector, especially the updating of the regulatory framework for the extension of hydroelectric concessions (read more on page 46).

Água Vermelha HPP



Liquid energy sold, by energy source



Installed capacity and production broken down by generation source

Source	Installed capacity (MW)	Generation (average MW)		
		2024	2025	Variation
Hydroelectric ¹	4,198.4	1,831.0	1,937.7	5.8%
Wind ²	3,100.4	1,139.6	1,242.0	9.0%
Solar ²	876.4	141.0	172.8	22.5%
Total (own)	8,175.3	3,111.6	3,352.5	7.7%
Participation ³	547.5	356.0	259.4	-27.1%
Total (own and participation)	8,722.8	3,467.6	3,611.9	4.2%

1 Includes generation from the Mogi Guaçu, São José and São Joaquim SHPs. Does not include the Paraibuna HPP.

2 Includes the effective generation added to the energy that will be compensated, meaning that relating to the curtailment classified as External Unavailability Ratio (EUR), once the threshold has been exceeded. For the wind source, this includes 50% of the Installed Capacity of the Tucano Holding III (155 MW) joint venture between Auren Participações and Unipar Carbocloro S.A. (50%/50%). For the other operational data relating to the joint venture, 100% participation is considered.

3 The data relating to the installed capacity and generation were weighted by the indirect economic participation of Auren.

Improvement of the availability of the wind assets GRI EU6

As part of the plan to integrate the wind assets acquired in 2024, the Company has invested R\$ 200 million to raise the reliability and operational performance of the portfolio. As a result, the average availability of these assets jumped from 77% in the first semester of 2024 to 95% at the end of 2025. The average availability is an indicator that reflects the effective operating time of the assets in relation to the total generation possible.

This increase was the result of the adoption of best market practices, together with the use of advanced monitoring and diagnosis technologies, the consolidation of an approach to maintenance guided by performance, the implementation of performance management systems, the committed engagement of the teams, and the integration of the operations, engineering, and corporate teams, supported by the proper investment of capital.

The average availability of these assets jumped from 77% in the first semester of 2024 to 95% at the end of 2025.

With the implementation of online fault forecasting systems and the advances made on monitoring the assets, through the Asset Monitoring and Intelligence Center (Cima), the maintenance teams have been able to anticipate problems, mitigate risks, and prolong the lifespans of the assets. As a result of the operational turnaround, the Cajuína and Tucano complexes have stood out, recording a recovery of around 10 percentage points in terms of availability.

Ventos do Araripe Wind Farm



Dam safety

GRI 3-3 DAM SAFETY, EU21

All the Company's hydroelectric power stations have been planned, constructed, and operated following the most rigorous technical criteria. The projects fall into the B and C categories of Aneel's dam classification matrix, which means they are of low risk, despite a high potential of damage due to their size. Each of them has a Dam Safety Program (DSP) which provides for a constant system of monitoring, inspections, and preventive and corrective maintenance.

The processes are monitored by an experienced internal team which, with support from specialist engineering consultation firms, periodically confirms the integrity of the dams. The Company has full confidence in the legal and regulatory framework applicable to dam safety, is in full compliance with the current requirements, and has adopted practices in line with the highest standards of risk management, monitoring, and prevention.

The dams are monitored by means of solid and continual processes, that include keeping track of structural instrumentation, as well as the use of advanced technology, such as mini-submarines (ROVs) for inspections on the underwater structures, drones on the external visible areas, topographic control of displacement, and monitoring by satellite. All the work is conducted and analyzed by specialist technicians and engineers, and follows the guidelines established in the DSP and the National Dam Safety Policy (PNSB).

We are constantly monitoring the weather conditions and the flow of the rivers by means of a network of hydrological stations that are strategically distributed around the hydrographic basins. This monitoring in real-time allows for the prediction of scenarios and the adoption of preventive actions for the control and mitigation of flooding events.

The management is supported by the hydraulic operation of the reservoirs in compliance with the established procedures, including the Emergency Situation Operation System (SOSEm), as well as periodic training sessions for the teams, operational rehearsals, maintenance of the discharge bodies, and regular reviews of the hydrological flood studies. The Company currently has a network of 61 hydrological stations, reinforcing the capacity for monitoring, preventing, and responding to hydrological events. Our Management Plan forms a part

of all the dam safety processes across all the projects, ensuring a high level of governance and monitoring of the senior management by an Internal Commission.

We also keep the Emergency Action Plans (EAP) updated, in partnership with the Civil Defense bodies operating in the municipalities where our plants are located. These plans include the communication flows in case of an emergency and the activities that should be implemented in the short and medium terms.

In 2025, 13 internal emergency drills were performed at the power stations, with the participation of the municipal Civil Defense Departments, as well as mock drills. Quarterly meetings with the Civil Defense Departments of the municipalities located in the Self-rescue Zones (ZAS), with a total of 52 meetings across the year.

The dam safety processes and activities are recorded in technical reports and stored in the Company's document management system, as are the targets and indicators.

Our hydroelectric power stations fall into the B and C categories of the Aneel dam classification, meaning a low level of risk.

Paraibuna HPP



Innovation and digital transformation

GRI EU8

At Auren, innovation is an intrinsic part of the way we think and operate. Present in all the business fronts, it drives the optimization of processes, increases the value delivered to the customers, and opens up paths for the development of new solutions.

Our innovation strategy is founded on an integrated approach, which connects internal and external capacities and external partnerships. Amongst our employees, we encourage the critical observation of operational challenges and controlled experimentation, creating technological solutions and initiatives that strengthen the efficiency, reliability, and sustainability of our operations. Outside the company, we maintain active connections with startups, universities, research centers, and strategic partners, increasing the skills set, forecasting trends, and identifying important opportunities for the business.

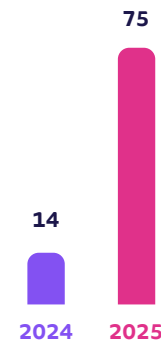
This external engagement includes everything from the contracting of services for gains in efficiency to external calls for business challenges, through the work done at the Cubo Itaú innovation hub, as well as partnerships with technology companies, with the solutions being implemented to complement or expand our energy portfolio (read more on page 41).

In 2025, we further consolidated the management of innovation, with the integrated structuring of pilot projects, R&D projects, and rollouts. We have also combined the ANEEL R&D portfolio in a single digital platform, strengthening the monitoring, governance, and regulatory compliance of the projects.

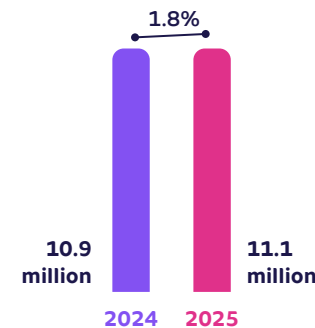
We have put together an Innovation and R&D Promotion Plan, allowing us to raise funds through national instruments such as the *Lei do Bem* (Good Law) and the Brazilian Industrial Research and Innovation Company (Embrapii), as well as partnerships with international institutions focused on the development of innovative projects.

Our results in innovation brought us double recognition at the Open Innovation Awards 2025 in the categories of TOP 100 most innovative companies in Brazil, and TOP 10 most innovative companies in the renewable energy sector for the decade.

Developed projects



Investment in innovation projects





Fundamental pillars for innovation

GRI EU8

In 2025, we defined strategic verticals and innovation and R&D theories aligned with the business priorities, including generation efficiency and availability, market intelligence and customers, AI and digitalization, and strengthening of the ecosystem and new business. In parallel, we ran an Innovation Roadshow, paying visits to 19 generation units, which helped increase the integration with the operations.

Our operational priorities in 2025 were:

Ecosystem products and services: with a focus on meeting the customers' specific demands, we developed personalized solutions that add value for this public. We invest in market intelligence, strategic partnership for adjacent offers, and technological innovation. We have also been exploring business opportunities that go beyond energy, in the form of integrated solutions that generate a positive impact on various areas of the economy.

Artificial intelligence: we are integrating artificial intelligence into the processes and products to improve the customers' experience, with better aligned solutions, efficient services, and intelligent journeys. Technology has also been contributing to strengthening the productivity of Auren's teams and increasing the creation of business opportunities through the strategic use of data and engagement.

Corporate office

Integration of systems and operational efficiency

In 2025, Auren concluded the integration of its processes into the ERP SAP system, a milestone in the agenda of operational efficiency. The migration of data and applications was concluded with 100% consistency and compliance, with no critical impacts on the operations being recorded.

This transfer contributed to the standardization of processes, increased the transparency of the management, and boosted productivity gains. A total of more than 2,000 hours of training were performed, with the engagement and direct involvement of more than 100 professionals. This initiative allowed an estimated R\$ 20 million to be raised in system operating expenses, reinforcing the discipline in the allocation of funds and the generation of sustainable value.



Research and Development

In terms of investment in Research and Development, each structured solution is guided by reliability and adherence to market expectations. The prioritization of the projects is based on strategic criteria aligned with our long-term objectives, integrating environmental, social and governance aspects into the decision-making.

Our journey of innovation begins with thorough technical approvals. We perform tests in laboratories and controlled environments, assess the level of maturity of the technologies by

means of the Technology Readiness Level (TRL), and offer constant training to engage the employees. We also work in partnership with universities, research institutes, startups, and specialist companies, accelerating learning and strengthening the quality of the developed solutions.

Each initiative undergoes a detailed analysis of the socio-environmental impacts, ensuring that the innovation generates concrete benefits for society and the environment. The effectiveness of the implemented solutions is monitored by means of performance indicators, aligned with the demands set forth by ANEEL

and the expectations of the market. We also rely upon the support of specialist consulting firms to map the trends and improve our reading of the scenario, guaranteeing an updated and strategic understanding of the energy sector and the related markets.

Risk management is an inseparable part of this process. As such, we have adopted solid validation methodologies and maintain transparent and constant communication with all the stakeholders.

Read more about our R&D projects in the Appendices, on [pages 120 and 121](#).

Open Energy: practicality and safety in the migration to the Free Market

The Open Energy Project, developed together with Way2, has sought to expand the opening and interoperability of the data within the energy systems, by means of an Application Programming Interface that swiftly and safely connects agents. This allows for greater integration, accessibility, collaboration, and transparency between the different participants in the electrical energy market.

In the first phase of the project, the Integraflow Platform was developed with the aim of digitalizing and conferring scalability on the processes with the focus being retailers in the Brazilian energy market.

The principal objectives of the second phase, meanwhile, are

the development of solutions for sharing consumer data, using centralized processes that guarantee security and a more convenient procedure for the energy sector agents to obtain permission to access the information, as well as new business models that enable the implementation of the concept of Open Energy in Brazil.



Our innovation projects GRI EU8

We are aware of the technological and regulatory trends, and we are seeking to predict opportunities and develop solutions that increase our operational efficiency and improve our customers' experience.

In the area of generation, this ambition can be seen in an operation that is increasingly more integrated, intelligent, and remotely monitored. The Operations Center in Bauru is equipped with the latest technology, high standards of security, and specialist teams, making it the heart of our control, planning, and monitoring system, and allowing for fast decisions, efficient coordination, and precise responses in real-time.

Since 2023, this ecosystem has also involved the Asset Monitoring and Intelligence Center (Cima), that is fully integrated with the Operations Center. The Cima raises our analytical capacity to constantly monitor the performance of the generation assets, allowing us to predict defects, reduce operational risks, and increase the reliability of the operations.

Innovation can also be seen in the relationship with our customers. We perform periodic consultations to understand their most pressing demands and challenges, ensuring that the innovation initiatives are aligned with the real needs of the market.

Projects undertaken in 2025

Digitalization of the field procedures: the project aims to develop a platform and an app for mobile devices as a means of digitalizing the field technician's journey in our generation assets, promoting greater efficiency, traceability, and operational security. The initiative came about following an Innovation Roadshow at different assets, which identified digitalization as a priority for optimizing the processes and supporting teams with technologies that facilitate the execution of the activities.

Lifting of Wind Blades: development and construction of an innovative solution for the replacement and movement of wind blades without needing to depend on high-performance cranes, thus reducing costs, deadlines, and operational risks. In 2025, we have taken steps forward in terms of technical and economic consolidation, with comparative studies, risk analyses, and the definition of premises to obtain greater logistical flexibility in wind complex maintenance campaigns.

The Virtual Power Plant Pilot (VPP): is aimed at using a real environment to test the operation of a virtual power plant focused on residential consumers, encouraging a voluntary response to demand by means of digital communication and financial benefits. With international support from BASE and the Integrate to Zero initiative, the pilot provides evidence for regulatory evolution and scalable commercial models, connecting local practices to global trends of flexibility and digitalization.

Automation of quotation requests: this allows for the 100% automatic conversion of e-mails received from managers into complete commercial opportunities. The initiative increases the productivity and scalability of the assistance, reduces errors, accelerates responses, and contributes to increasing the conversion rate, strengthening efficiency and the generation of business.

Trading intelligence: we have developed SPARK, a platform that centralizes and integrates information on the energy market, in real-time, focusing on the swift identification of opportunities and working as a hub of integration and commercial performance.

Cross Sell: this aims to optimize opportunities for cross-sales between the Company's products and services, using data intelligence and integration between the commercial areas. The initiative aims to increase revenue by means of personalized offers, analytics models, and automated processes, strengthening the relationship with customers, and increasing Auren's competitiveness in the market.



Trading

Energy trading

GRI 2-6

Being aware of the transformation of the electricity sector, the growing demands of our customers, and the advancement of the energy transition, Auren has been increasing its activity in new business models and seizing the opportunities created by the progressive opening of the free energy market. This vision guides our expansion beyond traditional trading, with the development of new skills, investments in technology, and the construction of a solid ecosystem of solutions.

In the past few years, we have expanded our activities into adjacencies that are strategic to the trading segment, exploring automation, data intelligence, and digital platforms that allow us to scale the operations, make gains in efficiency, and offer increasingly more complete experiences for the customers. We ended the year with an average GW of energy traded of around 6.5, as well as significant growth in the number of customers served, reaching the sum of more than 3,900¹.

We have more than 150 partner energy management companies, which are responsible for taking Auren's products and solutions to different regions of the country. They are key pieces in our growth and capillarity strategy, since they create the bridge between our platform and the free market consumers. As such, our strategy is clear: to grow together with our partners, strengthening relations, and offering support, technology, and solutions that drive our business and, at the same time, increase our presence in the market.

To support this ambition, we are building a diverse and integrated ecosystem of solutions, with customized tools that are able to respond to the dynamic of a market that is in constant transformation. Our portfolio is evolving to meet the specific needs of each customer, combining efficiency, simplicity, and intelligence in energy management (read more about our ecosystem on the following page).

¹ The sums published consider the customer base from the trading segment, including only the data relating to Auren and Esfera.

We ended the year with around
6.5
average GW
in traded energy and
3,900+
customers¹

Ventos do Araripe Wind Farm





Esfera Energia: a company providing energy services and solutions for business clients, combining management, trading, and structured offers that allow for efficiency, competitiveness, and flexibility.



Way2: a technology company specializing in the measurement and management of energy data, providing solutions for generation companies, traders, and clients that require monitoring, automation, and operational intelligence in real time.



GUD Energia: a joint venture together with Vivo that combines complementary expertise to enable entry and expansion in the free energy market, with a focus on the segments of customers.



Flora Energia: a company focused on the residential low-voltage segment, structuring solutions to expand consumers' access to alternatives in the energy market.



Aquarela Analytics: a data and artificial intelligence company that provides support for organizations to transform their business by means of data, analytics models, and advanced AI solutions.

New business frontiers: self-production contracts and date centers

We have increased our presence in energy supply models that require scale, reliability, and a long-term vision. In the self-production segment, for example, we strengthened partnerships in 2025 with electro-intensive companies seeking renewable sources in Brazil.

Currently, 20% of our portfolio is dedicated exclusively to this segment of the public, with five complexes operating on self-production contracts.

These projects, most of which are solar and wind complexes, have a total installed capacity of around 1.7 GW, and supply industrial units by means of long-term contracts that ensure predictability, sustainability, and energy competitiveness.

In parallel, we have intensified our operations in the data center sector, one of the most promising vectors of the new economy. Brazil combines unique conditions for leading the expansion of the digital infrastructure in Latin America, with an enormous installed energy capacity and a predominantly renewable grid. Within this context, Auren is positioned as a strategic partner for companies that require a constant supply, stability, and a small carbon footprint.

Our balanced portfolio allows us to offer stable contracts, with less exposure to fluctuations in generation, a competitive difference for critical operations. Of the roughly 800 MW that currently make up the data centers market in the country, Auren already supplies a significant portion, reinforcing our position in this segment that is growing fast.

Engagement to increase the positive impact

In 2025, Auren launched the **Mudar Compensa** (It's Worth Changing) campaign, an initiative that reinforces the connection between our purpose and the way we do business.

It is an initiative that encourages companies to make sustainable choices that have a positive impact through a range of different solutions. The main objective is to show that both small and large changes, such as consuming electricity generated from renewable sources, moving over to the free energy market, or offsetting greenhouse gas emissions, contribute to decarbonization, strengthen companies' reputations, and support important socio-environmental projects.

The campaign's video manifesto is available at: aurenenergia.com.br/mudarcompensa.



Trading carbon credits

GRI 2-6

Actively contributing to the mitigation of climate change is an essential part of Auren's strategy. Our commitment goes beyond reducing our own emissions: we aim to create mechanisms that drive a low-carbon economy and support our customers on their decarbonization journey, by means of reliable and innovative solutions with a high impact.

Our portfolio of traded carbon credits is created from our Ventos do Piauí and Ventos do Araripe III wind parks which, together, can produce around 840,000 credits per year, as well as partners' assets and projects of different kinds, that range from renewable energy to forest conservation in different Brazilian biomes. We have traded more than 7 million high-integrity credits, connecting Brazilian environmental solutions

Ouroeste Solar Farm

with companies in more than 20 countries. In 2025 alone, we traded more than 730,000 carbon credits.

To work with this business front, we have a specialist commercial team and, since 2023, we have been licensed to trade credits through the Commitment to the Climate program developed by the Ekos Institute, a non-profit organization that works to promote sustainability and preserve biodiversity, in partnership with large Brazilian companies. As part of our efforts to democratize access to decarbonization, we also have the **e-commerce platform Carbonless**.

One of our differentials is transparency. We have developed a solid process designed to guarantee that our customers have access to full technical reports, public sources, and data on the social and environmental benefits of each project, ensuring a traceable, certified, and reliable purchase.

Customer relations

GRI 2-6

Maintaining a solid, transparent, and long-term relationship with our customers is fundamental to the sustainable growth of Auren. As one of the leading generation companies and one of the biggest energy traders in Brazil, we have structured our operations to fully and efficiently meet the needs of the three principal market segments: corporate, retail, and wholesale.

Our strategy is guided by the diversification of the client base and by the strengthening of the service experience, with a focus on agility and problem-solving, with a view to developing long-lasting partners. We aim to provide energy solutions aligned with the specific needs of each customer, contributing to a reduction in costs, mitigation of risks, gains in efficiency, energy conservation, and decarbonization.

In the economic area, we provide competitive solutions for energy purchasing, allowing a reduction

in costs regarding the inputs and contributing to the competitiveness of our customers' businesses. Considering the complexity of the electricity sector, notable for seasonality, hourly shaping of the sources, price formation, and volatility, we have an ecosystem of investees focused on meeting the needs of different customers with various solutions.

In relation to energy efficiency and conservation, we have provided digital tools, reports, graphs, and detailed analyses that allow

the customers to understand their consumption profile and develop personalized action plans to optimize their energy use.

We also offer solutions for offsetting greenhouse gas emissions through the trading of Renewable Energy Certificates (RECs) and Carbon Credits, allowing for scope 1, 2, and 3 emissions to be brought to zero, in line with the GHG Protocol. More than 6 million RECs were traded in 2025.

Our value proposal



Corporate office



“We were looking for predictability and cost reductions. With Auren, we moved over to the free market with full support, transparency, and guidance at every stage. The savings we made allowed us to invest in automation and operational improvements, creating a virtuous cycle of productivity. The flexibility in the solution and being able to work so closely with the team gave us confidence from start to finish. We can say that it was definitely the right decision, with greater results than we expected.”

Rodrigo Lanna Neto
Commercial Director at Algodão Apolo

The customer's experience at Auren GRI 2-29

Investing in the customer's experience is a central part of our strategy. As such, we have a department specifically dedicated to the Customer Experience, made up of a specialist team, which aims to ensure constant, personalized, and top-quality assistance at all stages of the journey. All the interactions are monitored in order to continually improve the Auren customer and partner experience.

We are continually investing in education and our relationship with our customers and partners. In 2025, we hosted 14 of our own in-person events and five online events, whilst we also actively participated in initiatives designed to boost the national electricity sector. Through webinars, in-person meetings, and specialist content, such as the *Auren Tendências* podcast, *Auren Conecta* in different states, and Open Office, we have encouraged the exchange of experiences, informed dialog, and the spreading of analyses and trends, strengthening relations and transparently supporting the decision-making of customers and partners with top-quality information.

At the same time, we balance digitalization and human assistance, recognizing that some customers require closer and more personalized interactions. As such, we combine technology, proximity, and specialization to provide a consistent, simple, and reliable experience.

The customer experience is continually being evaluated and monitored by means of digital tools, allowing for constant incremental gains through the analysis of the metrics on our platforms.

Corporate office



Our channels and digital solutions

Investing in technology and digitalization is essential for constructing a more fluid, efficient, and personalized customer experience. By integrating data, automation, and intelligence into the processes, we can anticipate needs and offer tailored solutions, strengthening long-term relations and increasing the value creation.

Partner's Portal: this offers our commercial partners autonomy and agility, allowing them to create proposals directly on the platform.

My Auren: a digital platform that centralizes the retail customer's journey in the free energy market, allowing them to keep track of invoices, the process of migration from the regulated market to the free market, consumption, and savings indicators.

Auren WhatsApp: launched in 2025 as a channel for communication with the

customers, this allows us to send out updates, reminders, and real-time status situations.

AMP – Self-producer Performance Module: a platform that centralizes the management of the power stations and self-production contracts, integrating operational, financial, and corporate data in a single space. With strategic indicators and information consolidated from various sources, this solution strengthens governance, increases performance visibility, and raises transparency and efficiency in energy management.

Ventos do Piauí Wind Farm



Regulatory environment

GRI 3-3 LEGAL AND REGULATORY ENVIRONMENT

We operate in a highly regulated area, with a system of corporate governance aligned with the legal and regulatory norms of the energy market in Brazil. Under the regulations of the National Electricity Regulatory Agency (ANEEL), we rigorously observe the sector laws and applicable resolutions, ensuring the efficiency, sustainability, and reliability of the services provided.

In 2025, the regulatory context of the electricity sector shifted with the publication, principally, of two extremely important provisional measures (PMs) – PM nº 1.300/2025 and PM nº 1.304/2025 — which were later converted into Law nº 15.235/2025 and Law nº 15.269/2025, respectively. Together, these regulations form a modernization package for the sector, focused on low tariffs, energy security, improvement of sector subsidies, and advancing the opening of the market.

Auren has remained fully engaged, actively contributing to the sector discussions surrounding the abovementioned topics (as well as other issues of importance to the Company), through participation in public consultations and institutional

involvement in the leading sector associations, especially those in which the Company has a seat on the Board, such as the Brazilian Association of Electricity Generators (ABRAGE), the Brazilian Association for Wind Energy (ABEEÓLICA), and the Brazilian Association of Independent Electricity Producers (APINE).

The regulatory environment is principally monitored by means of the Executive Board of Regulatory and Market Matters, which is responsible for monitoring, analyzing, and reporting risks and alterations in the legal and infralegal framework of the electricity sector, in order to predict impacts and support the Company's decision-making. We work transparently, respecting all business guidelines, including the Code of Conduct, the Compliance and Anti-corruption Policy, and the Relationship with the Public Sector Pamphlet.

Amongst the topics directly related to the alterations introduced by Law nº 15.235/2025 and Law nº 15.269/2025, and which are of utmost importance to the Company, special mention should go to:

Opening of the market: expectation of the opening of the energy market by 2028, involving different advance stages that will ensure the proper communication to the consumers and a secure supply of energy. This is a fundamental contribution to increasing competitiveness, attracting investments, and ensuring greater efficiency in the electricity sector, stimulating commercial innovation and broadening the consumer's contracting options.

Renewals of generation concessions: offers the possibility of extending the concessions and tenders, for up to 30 years, of hydroelectric power stations with an installed capacity of more than 50 MW that were granted their concessions before December 11, 2003, at the discretion of the conceding power. The extension may be brought forward by five years with immediate effect. The renewal of the contracts is essential for evaluating the guarantee to be able to continue the operation of the hydroelectric power stations and the investments required for maintenance of the assets.

Curtailment of generation from renewable sources: possibility of full compensation for the electricity curtailments that occurred as of September 2023 and prior to publication of the Law, through the signing of Terms of Commitment with the Federal Government, as well as partial compensation for the curtailments that occurred since the publication of the Law, depending upon the definition of the criteria by the conceding power. The Company is awaiting definition of the next steps.

Energy storage: creation of a legal framework for the storage of electricity, with Aneel named as being responsible for regulating, inspecting, and establishing regulations for remuneration and access for the implementation and operation of storage systems connected to the National Energy Grid (SIN) or islanded systems, with the possibility of providing multiple services, including flexibility, power, and support services. This advance

is important to be able to facilitate new projects and increase the operational flexibility of the system.

Limitations on self-production: updating of the regulations governing self-production via equivalence, now being restricted to large consumers, or in other words, those with a load greater than 30 MW, with a requirement that they have a minimum 30% share in the generation project. This alteration preserves the rights acquired, whilst projects underway are preserved given a specific transition period. This topic is important for the control of sector responsibilities and subsidies, respecting the contracts already signed and rights already acquired.

There are also a number of important aspects, including a limitation on the Energy Development Account (CDE) and the creation of a Resource Supplement Charge (ECR), which could increase energy costs for renewable energy generators with tax-deductions and other agents.

Associations and organizations of which we are members GRI 2-28

- *Associação Brasileira de Energia Eólica* (Brazilian Wind Energy Association - ABEEÓLICA)¹
- *Associação Brasileira dos Investidores em Autoprodução de Energia* (Brazilian Association of Investors in Self-Production of Energy - ABIAPE)
- *Associação Brasileira da Indústria do Hidrogênio Verde* (Brazilian Association of the Green Hydrogen Industry - ABIHV)²
- *Associação Brasileira dos Comercializadores de Energia* (Brazilian Association of Energy Traders - ABRACEEL)¹
- *Associação Brasileira das Empresas Geradoras de Energia Elétrica* (Brazilian Association of Electricity Generating Companies - ABRAGE)¹
- *Associação Brasileira de Energia Solar Fotovoltaica* (Brazilian Association of Photovoltaic Solar Energy - ABSOLAR)³
- *Associação Brasileira dos Produtores Independentes de Energia Elétrica* (Brazilian Association of Independent Electricity Producers - APINE)¹
- *Acende Brasil* Institute
- *Câmara de Comercialização de Energia Elétrica* (Electricity Commercialization Chamber - CCEE)
- *Associação Brasileira de Data Center* (Brazilian Data Center Association - ABDC)⁴
- *Associação Brasileira das Companhias Abertas* (Brazilian Association of Listed Companies - ABRASCA)
- *Associação Brasileira dos Contadores do Setor de Energia Elétrica* (Brazilian Association of Electricity Sector Accountants - ABRACONEE)

¹ Association in which Auren holds or has held a seat on the Board of Directors.

² The Company left this association in December 2025.

³ The Company left this association in October 2025.

⁴ The Company joined this association in September 2025.

Corporate governance

GRI 3-3 CORPORATE GOVERNANCE AND COMPLIANCE

We are a publicly-traded company, listed on the B3's *Novo Mercado* (New Market), indicating the Brazilian market's highest level of corporate governance. Our work is guided by the principles of transparency, equity, integrity, corporate responsibility, and sustainability, which provide direction for the business and the decision-making.

Governance structure

GRI 2-9

With the aim of generating energy consistently and responsibly over time, our corporate governance is coordinated to balance economic-financial performance with positive socio-environmental impacts. We have implemented mechanisms to be able to monitor and comply with the governance regulations and guidelines applicable to administrative bodies under the terms of the Bylaws, Regulations, and Corporate Policies.

Within this context, the Board of Directors plays a central role in the governance structure, guiding the strategy, supervising the management, and ensuring the ethical and sustainable management of the business. Its actions aim to preserve and strengthen the Company's equity, aligning the shareholders' interests with the expectations of society and maximizing value in the long-term. [GRI 2-12](#)

The principal responsibilities and features of Auren's current corporate governance bodies are outlined below.

- **General Shareholders' Meeting:** The highest level of decision-making, the General Shareholders' Meeting is held ordinarily, or extraordinarily, whenever necessary. This organ is responsible for deciding on issues of importance to Auren, in accordance with the applicable legislation and the Bylaws. Of special note within its responsibilities are the annual evaluation of the management's accounts and consideration of the Company's financial statements, as well as merger, spin-off, and acquisition operations, along with other strategic matters of interest to the shareholders.
- **Board of Directors:** the body responsible for supervising the performance of the business and deciding on the strategic directives. Currently made up of eight members, the collegiate body includes two independent members and two women members, one of whom is also an independent member, reinforcing the diversity and autonomy of the decision-making. The members are elected for single,

two-year mandates, with reelection permitted. Since July 2024, the Board has been chaired by João Schmidt, who is not a member of the Company's executive body. Amongst the responsibilities of the Board are the analysis and approval of the Annual Report, the materiality, and the Sustainability Strategy, which was revised in 2025. [GRI 2-11, 2-14](#)

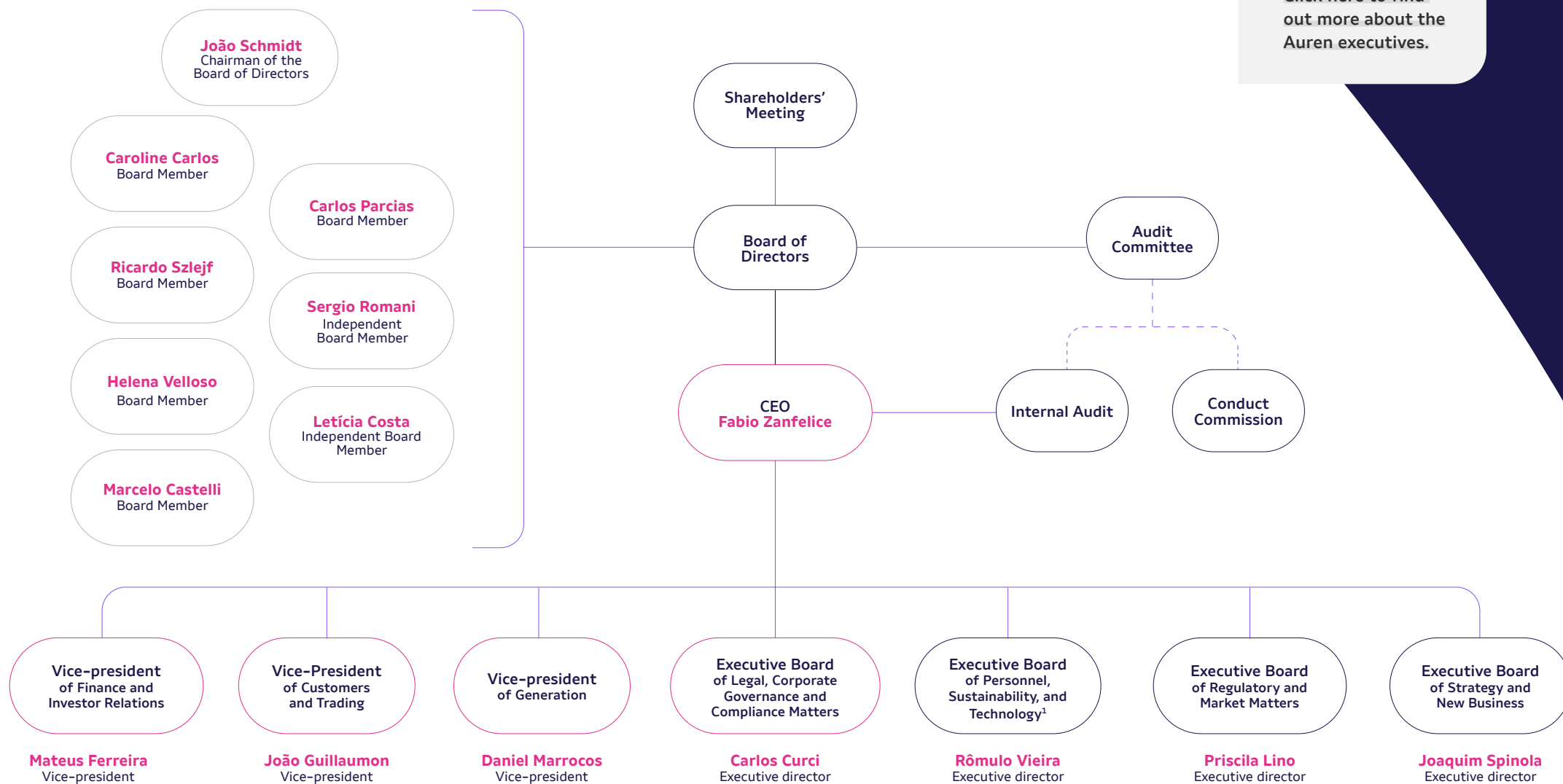
- **Statutory Audit Committee:** directly tied to the Board of Directors, this committee acts as an advisory body on issues related to the integrity of the financial information, supervision of the work of the independent auditors, and evaluation of the exposure to risk. It is made up of three independent members (one board member and two external members). Amongst the members, it should be mentioned that there is one external member with recognized experience in corporate accounting, under the terms of the applicable regulatory requirements. The members are elected by the Board of Directors for single, two-year mandates, with reelection permitted, although they may only perform their roles for a maximum of ten consecutive years, under the terms of the applicable regulations.

- **Statutory Executive Board:** elected by the Board of Directors, this body is responsible for the executive management of the Company. The Board is responsible for ensuring that the Company fulfills its corporate purpose and social function, managing the business, and implementing the approved strategies, as well as executing the budget planning. Under the terms of the Company's Internal Regulations, each director, in accordance with their duties, is responsible for developing the strategic directives and business plans for their respective areas, and submitting them to the Board of Directors, with the management of impacts being conducted seamlessly and shared with the different boards, which incorporate mitigation initiatives into their action plans and business activities. The Board is currently composed of five members, who have been elected for single, two-year terms, with the possibility of reelection, as set forth in the Bylaws. [GRI 2-13](#)

Find out more about our governance on our [Investor Relations website](#).

Auren organizational chart

Click here to find out more about the Auren executives.



 Statutory Executive Board

¹ In March 2026, Romulo Vieira left the Company and Andressa Rissato Brolacci Lamana assumed responsibility for the Executive Board of Personnel, Sustainability, and Technology.

MEMBERS OF THE BOARD OF DIRECTORS

Name	Position	Election Date	End of the mandate
João Henrique Batista de Souza Schmidt	Chairman of the Board of Directors	June 25, 2024, with the mandate beginning on July 01, 2024	Until the Annual General Meeting (AGM) that will decide on the Financial Statements (FS) relating to the financial year ending December 31, 2025.
Maria Letícia de Freitas Costa	Independent Board Member	April 30, 2024	
Carlos da Costa Parcias Junior	Effective Board Member	April 30, 2024	
Helena Scripilliti Ferreira Velloso	Effective Board Member	April 30, 2024	
Marcelo Castelli	Effective Board Member	April 30, 2024	
Ricardo Szlejf	Effective Board Member	April 30, 2024	
Sergio Ricardo Romani	Independent Board Member	April 30, 2024	
Caroline Carlos	Effective Board Member	April 24, 2025	

MEMBERS OF THE STATUTORY BOARD

Name	Position	Election Date	End of the mandate
Fabio Rogério Zanfalice	CEO	May 2, 2024	Through until the first Board of Directors' meeting to be held following the AGM that will examine the account for the financial year ending December 31, 2025.
Mateus Gomes Ferreira	Vice-President of Finance and Director of Investor Relations	June 25, 2024, with the mandate beginning on July 01, 2024	
João André Guillaumon Neto	Vice-President of Customers and Trading and Statutory Executive Director without a specific role	August 7, 2025	
Daniel Marrocos Camposilvan	Vice-President of Generation and Statutory Executive Director without a specific role	September 05, 2024, with the mandate beginning on October 01, 2024	
Carlos Curci Neto	Statutory Executive Director without a specific role	May 2, 2024	

STATUTORY AUDIT COMMITTEE

Name	Position	Election Date	End of the mandate
Sergio Ricardo Romani	Coordinator of the Statutory Audit Committee	May 2, 2024	Two-year mandate beginning on the date of the election, or in other words, May 2, 2026.
Aldo Luiz Mendes	Member of the Statutory Audit Committee	May 2, 2024	
Marcos Antonio Quintanilha	Member of the Statutory Audit Committee	May 2, 2024	

Processes for the appointment of the senior management

GRI 2-9, 2-10

Members of the senior management are appointed by means of a formal nomination process, in accordance with the **Nomination of Members of the Governing Bodies Policy**. This policy establishes the principles, guidelines and criteria applicable to the composition and nomination of the members of the Statutory Board, the Board of Directors, and its Advisory Committees, including the Statutory Audit Committee. The process should also be in compliance with the Company's Bylaws, the Internal Regulations of the Board of Directors and its Advisory Committees, the Regulations of the B3's *Novo Mercado*, and the Corporation Law.

The nominations include aspects such as supplementary experience, academic qualifications, alignment with the Company's values and culture, the absence of conflicts of interest with Auren, availability for performance of the responsibilities, and a commitment to diversity, ensuring balanced and qualified governance in line with the Company's strategy.

The Company ensures that at least two, or 20% (whichever is greater), of the Board Members are independent. The election is performed by means of approval by the Annual General Meeting.

Training the senior management

GRI 2-17

We are continually investing in the development of the senior management, through training initiatives aligned with the strategic affairs of the business. The learning paths offer room for interaction and further development, connecting the Company's business strategy with its commitments to sustainable development. As part of the 2030 Sustainability Strategy, we aim to have 100% of the Board trained on this topic, with the variable remuneration being tied to socio-environmental performance.

As a means of reinforcing continual learning, the Company provides its executives with experiences in excellence, in the form of executive training and international immersion programs, including the General Management Program (GMP) at the Harvard Business School.

These initiatives increase the strategic vision, strengthen leadership skills, and further develop the executives' understanding of global and market trends.

The development of the senior management is also supported by mentoring and coaching programs, as well as participation in congresses, forums, and seminars in Brazil and abroad.

The new Board Members undergo a structured integration process, as set forth in the Internal Regulations of the Board of Directors. This integration is designed to provide a comprehensive vision of the Company, including the way in which the governance organs operate, the executive structure, and the responsibilities of the different departments, as well as information on the business strategy, financial, operational, and governance indicators, and the commitments assumed in the Sustainability Strategy.

Evaluation of the Performance of the Board of Directors

GRI 2-18

We have adopted a formal and structured process for evaluation of the performance of the Board of Directors and its Advisory Committees, including both the collective work and the individual contributions of its members. In accordance with the Remuneration and Evaluation of Administrators Policy, this evaluation is performed at least once each term, with support provided by a specialist external consulting firm.

The results of the evaluation of the Board of Directors and its Advisory Committees support the definition of ongoing governance improvement actions, including development of the members and, when applicable, revisions of the composition of the organs, focused on strengthening the Company's economic, environmental, and social performance.

In 2025, the Board of Directors underwent a comprehensive evaluation of its work, structure, and responsibilities. The process involved different perspectives, including the composition of the collective, number and dynamic of the meetings, and diversity of gender, race, and education. This practice has reinforced the Company's commitment to the continued improvement of

the governance, transparency, and strengthening of the strategic role played by the Board of Directors.

More information on the criteria adopted is available in the **Company's Administrators' Remuneration and Evaluation Policy**.

Compensation of the Management

GRI 2-19, 2-20

The remuneration of the members of the Board of Directors, its Advisory Committees, and the Statutory Board is defined in accordance with the Company's Administrators' Remuneration and Evaluation Policy. The proposals are developed by the Personnel Department and submitted to the CEO for consideration. They are then forwarded to the General Shareholders' Meeting and/or the Board of Directors for consideration, depending upon the competent authority and applicable legislation.

In order to ensure alignment with best market practices, the Company performs annual comparative remuneration studies, conducted using independent surveys and with support from specialist consulting firms.

These analyses include companies of similar sizes and complexities to Auren, which have adopted structured

remuneration policies and consolidated practices in relation to personnel management, ensuring competitiveness, equity, and coherence with the Company's long-term strategy.

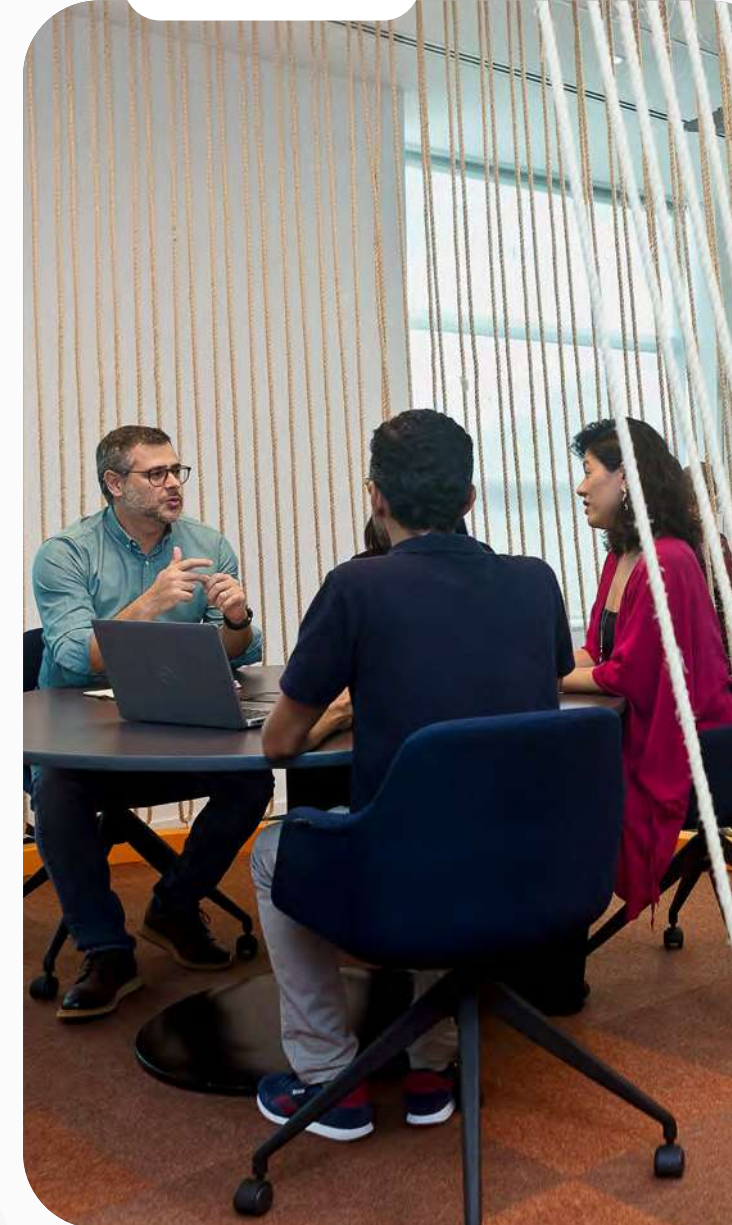
Compensation components

The structuring of the Administrators' remuneration models is based on components and criteria that ensure fair standards of recognition, aligned with market practices and the Company's strategic objectives. Amongst the main elements considered, the following are worthy of special mention:

Fixed remuneration: this relates to the basic monthly remuneration, subject to the incidence of taxes and social and labor contributions applicable under the terms of Brazilian legislation.

Short-Term Incentives ("STI"): this includes part of the total annual remuneration tied to the performance and results achieved in the previous financial year. The STI are designed to recognize the achievement and surpassing of the financial and strategic targets, as well as strengthen the commitment of the Administration to the sustainability and longevity of the business.

Corporate office



Corporate office



Long-Term Incentives (LTI): this consists of remuneration based on actions, by means of the Granting of Restricted Shares Plan. The LTI seeks to strengthen the retention of executives, ensure salary competitiveness, and align the leaders with the value creation and long-term sustainability. Concession of the incentive is subject to approval by the Board of Directors, which defines those who are eligible and the payment conditions, as outlined in the Plan that is available on Auren's [Investor Relations website](#).

Benefits: offered with the purpose of complementing the public social welfare support systems and providing the executives and their families with security, in line with usual market practices. For the Board, the benefits include a health plan, a private pension, life insurance, meal or food allowances, and a medical check-up, in line with the Company's internal regulations. [GRI 401-2](#)

Remuneration dynamics broken down by governance body

Board of Directors: the Board Members receive a fixed monthly remuneration, paid in 12 equal installments over the year, with no variable remuneration or remuneration for participation in meetings. The sums can vary depending upon the duties, responsibilities, and dedication shown, including additional roles such as chair, vice-chair, or participation in committees. No benefits are granted to board members.

Advisory Committees: the members of the Committees receive a fixed monthly remuneration, which is also paid in 12 equal installments over the year. The definition of the sums considers responsibilities, time dedicated to the role, technical ability, professional reputation, and market benchmarks. The coordinators or chairpersons of the Committees may receive different levels of remuneration depending upon the additional responsibilities involved. There is no variable remuneration and no benefits.

Statutory Executive Board: the total remuneration of the Statutory Executive Board is composed of four elements: Fixed remuneration, Short-term Incentives, Long-term Incentives, and Benefits. No extraordinary elements are considered outside these four components. Any possible additional instruments, when applicable, must be approved, in advance, by the Board of Directors.

Integrated risk management

GRI 2-13

Auren's risk management is structured and guided by the directives set forth in the Risk Management Policy and by the risk appetite¹ defined by the Management, ensuring alignment with the business strategy and the Company's long-term objectives. The process includes the identification, evaluation, handling, and monitoring of the risks, focusing on predicting scenarios and the mitigation of impacts that could compromise the sustainability of the business.

Auren has integrated its different business areas, supporting the managers responsible, and strengthening the shared responsibility and incorporation of the risk management into the Company's operational routine and decision-making processes. The risk map is also used as an important input for definition of the Annual Internal Audit Plan (IAP) and the planning of the work performed by the Internal Controls team, thus integrating the vision of the risk management processes, internal controls, and auditing.

The results of these processes are periodically reported to the governing bodies, including the Statutory Audit Committee and the Board of Directors, in accordance with the Three Lines Model developed by the Institute of Internal Auditors (IIA), ensuring full transparency, clear responsibilities, and solid corporate governance. Auren is also continually monitoring the action plans defined together with the managers, and, every six months, the Risks Commission is presented with the Company's risk map, which contains the level of exposure, mitigation perspectives, and the status of the implementation of the action plans.

In 2025, this process was strengthened, based upon the revision of the risk appetite, which is approved by the Statutory Audit Committee (SAC), reflecting Auren's new level of activity and its operational and financial context. The starting point for the revision is an analysis of the combined risks following the merger, providing a more overarching understanding of the strategic, operational, financial, regulatory, technological, and safety impacts. Based upon this diagnosis, the Company adjusted its risk appetite considering criteria that are more in line with the new reality of the business, ensuring a greater alignment between risk management, strategy, and decision-making.

We have also worked on strengthening the corporate resilience with the publication of the Practical Guide to Corporate Resilience, a document that is aimed at the leaders as a means of consolidating commitments, directives, and tools to guide the Company's prevention and response to risks. In parallel, we have continued to improve the Business Continuity and Crisis Management, by taking an approach that increasingly integrates the risks department with the other business areas.

Corporate office



¹ The level of exposure that the Company is willing to assume, in relation to its risks, to achieve its strategic objectives and create value for the business. The Risk Appetite is established by means of a quantitative reference (tolerance of risk) and 12 qualitative categories supported by three levels of appetite (conservative, moderate, and bold), which include their respective formal declarations for guiding the management of the business. At Auren, we have adopted a conservative approach, especially in relation to the categories of risk relating to the preservation of life, socio-environmental aspects, governance, and compliance, amongst other topics that form part of our culture. This conduct, that is aligned with corporate responsibility, is one of the pillars of our commitment to prosperity, in which our constant efforts are guided by sustainable development, thus ensuring a balance between the economic, social, and environmental aspects.

Integrity and compliance

GRI 2-23, 2-24, 3-3 CORPORATE GOVERNANCE AND COMPLIANCE

Auren remains committed to the highest standards of ethics, transparency, and corporate governance, supported by a solid Ethics and Integrity Program, aligned with the best market practices and the Anti-corruption Law (Law n° 12.846/2013).

This commitment has been transformed into far-reaching initiatives that strengthen the culture of compliance in all areas of the Company and in its relations with the employees, partners, and other stakeholders.

The Code of Conduct and the Compliance and Anti-corruption Policy, approved by the Board of Directors, establish clear guidelines on issues such as prevention of corruption and fraud, tackling tax evasion, interaction with public authorities, anti-competitive practices, donations and endorsements, human rights, diversity and inclusion, information security and data protection, health, safety, and protecting the environment. Formal acceptance and participation in obligatory training sessions related to these guidelines are requirements for both employees and managers, ensuring alignment with the Company's values and the Ethics and Integrity Program.

In 2025, these documents underwent important updates, especially in relation to the strengthening of guidelines relating to

the prevention of fraud, with formal approval by the Board of Directors, thus reinforcing their legitimacy and influence. These regulations are revised periodically to reflect any regulatory changes or developments in the business environment.

We have an extensive list of policies that define roles, responsibilities, and commitments, being deployed in the form of regulations and procedures that ensure their application in the day-to-day activities, including those of our partners. The implementation is

reinforced by the 2030 Sustainability Strategy, by training sessions, and by awareness-raising initiatives, as well as tying targets related to these commitments to variable remuneration. These documents are widely distributed by means of the Company's institutional channels.

The Ethics and Integrity Program covers a range of different operating fronts, including:

- **Guidance and training in ethics, integrity, and anti-corruption** for employees, partners, and third parties;
- **Management of conflicts of interest and evaluation of integrity risks** involving business partners;
- **An independent, secure, and confidential whistleblower channel, offering the option of making anonymous reports**, and structured investigation processes, conducted by the Conduct Commission, with application of disciplinary measures when applicable. We also encourage our employees and other stakeholders to seek counseling and present any possible concerns relating to business conduct directly to the Ethics and Integrity department; **GRI 2-26**
- **Creation and updating of Ethics and Integrity Policies and Regulations** with clear directives designed to guide the conduct and decisions of the employees, partners, and third parties;
- **Monitoring of the ethics and integrity risks**, allowing for the identification of weaknesses and implementation of corrective actions;
- **Integrity due diligence** for the mitigation of risks in business relations;
- **Relationship with the government**, with an internal report and close monitoring to ensure transparent interactions that are in compliance with the law.

Corporate office



Complementing this framework, we have established the Institutional and Government Relations Department, the Company's official channel for communicating with government and public entities, ensuring that the positioning is presented clearly and consistently, and in line with the strategic directives. It also operates in partnership with the other areas of the Company, developing and maintaining a continual, constructive, and transparent relationship with government agents, sector entities, and multilateral organizations, in such a way that is aligned with the corporate values and the principles of ethics, integrity, and sustainability. The creation of this area reflects the increased operational complexity that has arisen from our geographical expansion, and strengthens the management of topics in the municipal, state and federal spheres.

Anti-corruption

Auren is committed to maintaining high standards of integrity, ethics, and transparency, ensuring compliance with the laws, regulations, and best practices that guide the management of the business. In 2025, 100% of our operations were evaluated in terms of the risks relating to corruption, with no non-compliance being detected. Neither were there any cases of

corruption or registration of any significant cases of non-compliance with laws or regulations during the reporting period.

GRI 2-27, 205-1, 205-3

The commitment to tackling corruption is established in the Code of Conduct, which reflects the Company's values and guides the work of the professionals in relation to ethical dilemmas. This commitment extends to all the relationships with the stakeholders, promoting a culture of ethics, integrity, and respect.

The Compliance and Anti-corruption Policy defines clear guidelines for the prevention and detection of acts of corruption and other illegal practices. Auren has a zero tolerance policy in relation to corruption, fraud, money laundering, the financing of terrorism, anti-competitive practices, tax evasion, and violations of sanctions and embargoes.

All the employees, business partners, suppliers, and service providers are informed of the anti-corruption policies and procedures, with an understanding of the Code of Conduct being obligatory for the entire value chain. Furthermore, all contracts signed by Auren must include anti-corruption clauses. GRI 205-2

Ethics Hotline GRI 2-16, 2-26

The Ethics Hotline is Auren's principal channel for the confidential reporting of possible violations of legislation, the Code of Conduct, or internal regulations. The channel is operated by an independent company, ensuring confidentiality, secrecy, and impartiality. Anyone can access the channel, 24 hours a day, by telephone or online, in Portuguese, English, or Spanish.

To increase knowledge and use of the tool, we conduct dissemination campaigns, and both online and in-person training sessions, in both the operational and administrative spheres.

All the reports received through the Ethics Hotline are sent for investigation and evaluated by the Conduct Commission, which is responsible for analyzing the cases and deciding on the necessary measures,

in compliance with the internal policies and applicable legislation. The cases and their effects are reported periodically to the Statutory Audit Committee and the Board of Directors, ensuring transparency and proper supervision.

The consolidated information is also made available to the external public on Auren's Investor Relations website. The reports made to the Ethics Hotline are collected together and grouped by theme to be communicated to the Board of Directors, allowing for a general overview of the use of the tool and the main issues reported. In 2025, no specific cases were forwarded to the Board of Directors for individual evaluation.

In 2025, 154 reports were made to the Ethics Hotline, all of which were investigated internally, with disciplinary measures being applied when applicable.

Communication channels

Tel: +55 0800 900 0031 (free of charge)

Website: <https://auren.clickcompliance.com>

E-mail: aurenenergia@denuncie.me

Communication and training

We offer all the employees regular training sessions on the Code, the Compliance and Anti-corruption Policy, and all other internal regulations, with the aim of strengthening the culture of integrity and ensuring an ethical approach throughout the value chain.

In 2025, the Ethics and Integrity team offered in-person training sessions on the Code of Conduct at ten units, and specific training on the Ethics Hotline at eight units, as well as obligatory online training for all the employees.

The Managers and Directors took part in training focused on the prevention of fraud, with specific content being provided for strategic areas, including: Integrity Due Diligence, Competition Law, and Interaction with Public Authorities. These initiatives are complemented by structured communications over the course of the year, covering topics such as relationships with the government, prevention of harassment and discrimination, tackling corporate fraud, anti-competitive practices, and integrity in institutional relations.

Of special note is the Integrity Day, which was held during the 'This is Prosperity Week', extending the reach of the compliance actions and reinforcing the importance of these topics for the conducting of business. Traditionally held as Compliance Day, this event has become part of the wider institutional agenda, strengthening the engagement and dissemination of the Company's guidelines (**find out more in the box below**).

Isso é Prosperidade (This is Prosperity) Week

In 2025, we held the first This is Prosperity Week, an initiative that consolidated our commitment to transparency, respect, and integrity as foundational pillars for doing business. Over the course of the week-long program, we hosted informed interactions on themes of strategic importance to the business.

The week began with a meeting with the executive management, which highlighted the role of the pillar of Prosperity within the Sustainability Strategy as a means of guiding decision-making and organizational conduct.

Following this, a 'tablecast' brought together representatives from the areas of Governance, Risk, and Internal Auditing, demonstrating the integrated manner in which they operate for the construction of a solid, ethical, and responsible Company.

The week also involved a day especially dedicated to the topic of Ethics and Integrity, including an inspirational discussion with a professor and philosopher in the area. The conversation, which also involved the participation of our Ethics and Integrity team, provided valuable insights into the importance of empathy and upstanding conduct in our day-to-day relationships.

We also had the opportunity to listen to talks given by external specialists and guests, who addressed issues such as best supply practices and conducted discussions on cybersecurity, which provided practical guidance on data protection and information security (**read more on page 60**).

To end the week, the Innovation team explained how continually seeking out improvements, automation, partnerships, and new solutions drives efficiency and value creation, sharing learning and examples of cases developed internally.

Conflicts of interest

GRI 2-15

Auren monitors and manages potential conflicts of interest at different levels, including related-party transactions, as established in the Related-Party Transactions Policy, and situations involving employees, under the terms of the Code of Conduct. Whenever a conflict of interests situation is identified, the procedures set forth in the applicable legislation are adopted, along with the Company's own regulations and codes as a means of ensuring all due transparency before the market.

For the members of the Board of Directors, the Internal Regulations provide specific procedures for the identification and handling of conflicts of interest. In such situations, the board members involved withdraw from participating in the decisions and voting, as recorded in the minutes of the relevant bodies.

The related-party transactions are disclosed in accordance with the Policy and the norms of the CVM, ensuring transparency and alignment with best governance practices.

Ventus Wind Farm



Supplier management

GRI 2-6

In 2025, we made advances with the consolidation of the management of suppliers guided by integrity, transparency, and sustainability, in alignment with the values that guide Auren's operations. Our supply chain is mostly made up of infrastructure companies, equipment manufacturers, and maintenance and consultation service providers operating predominantly in Brazil.

Over the course of the year, the total volume handled in the supply chain reached approximately R\$ 1.5 billion, with 17% of this volume being paid to local suppliers.¹ This choice reinforces our commitment to regional development and the construction of strategic partnerships that generate shared value and contribute to strengthening the communities where we operate. **GRI 204-1**

Responsible procurement

All the suppliers that participate in Auren's sourcing processes are subjected to evaluation based upon environmental, social, and financial criteria, analyzed using the public documents that are presented during the registration phase. As set forth in our 2030 Sustainability Strategy, we aim to evaluate 100% of the strategic suppliers on socio-environmental topics using valorization and development mechanisms.

In 2025, we received 578 requests for ratification, all of which were evaluated using environmental and social criteria (100% of the new suppliers). Of this total, 401 suppliers were effectively ratified and contracted, having met all the required environmental and social criteria.

GRI 308-1, 414-1

As part of the ratification process, and in accordance with best market practices and the Anti-corruption Law (Law nº 12.846/2013), all suppliers undergo a due diligence process performed by the Ethics and Integrity department. This stage assesses the levels of risk and exposure for the Company, including verification of the potential supplier's past appearance on blacklists, ensuring alignment with Auren's principles and compliance with the applicable legislation.

All the contracts entered into with suppliers include clauses prohibiting child labor and forced labor, stressing the commitment to ethics, human rights, and sustainability. Over the course of 2025, no negative environmental or social impacts relating to child labor or forced labor, or conditions analogous to slavery were identified in the Company's operations or those of its suppliers. **GRI 308-2, 408-1, 409-1, 414-2**

¹ A local supplier is defined as being one which has registered its CNPJ in the same municipality as the operational unit, reinforcing the commitment to the economic development of the communities where we operate.

Engagement and relationship with suppliers

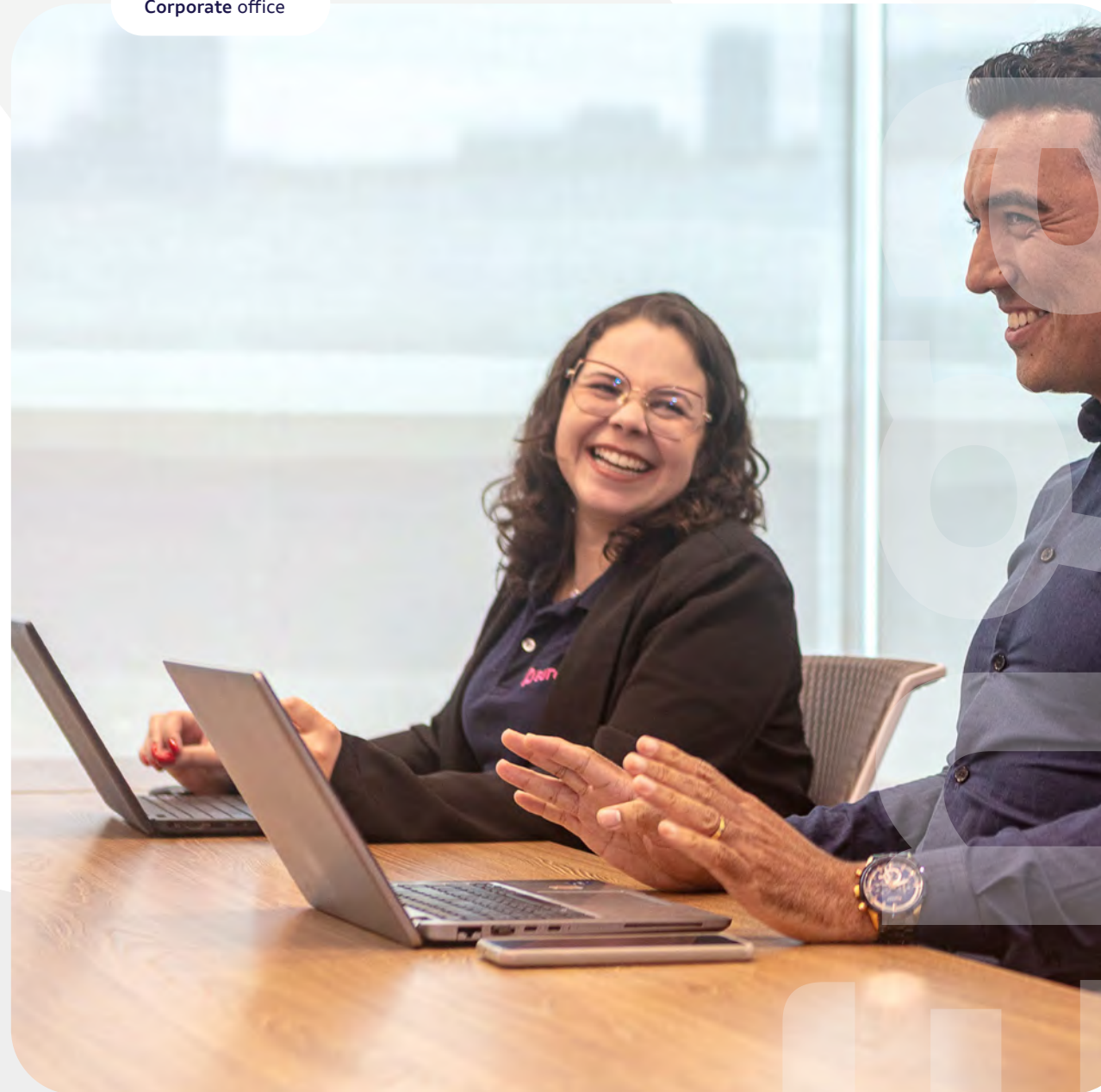
Auren seeks to develop sustainable, long-term partnerships with its suppliers and service providers, all of which are fundamental to the integrity of the operations and fulfillment of our commitments. In 2025, we published the Third Parties' Code of Conduct, which consolidates the principles of our Code of Conduct in language that is applicable to the suppliers, partners, and service providers.

This code establishes clear guidelines for the conduct, ethics and integrity that should be respected by all the third parties and suppliers that provide services to Auren, regardless of whether they operate physically in the operational or corporate areas, or off-site.

We monitor the performance of the suppliers from the sustainable, financial, and compliance angles, maintaining constant interaction to encourage improvements and strengthen partnerships. These guidelines ensure alignment with legal, regulatory, and internal requirements, especially in relation to health, safety, the environment, diversity, inclusion, and human rights.

As well as fulfilling the commercial requirements, we promote shared responsibility in the creation of solutions that have a positive impact on the communities and the environment. As signatories to the UN's Global Compact Network Brazil, we encourage our strategic suppliers and partners to adopt the same best socio-environmental practices that guide our operations, thereby strengthening the value chain with a focus on sustainability, ethics, and integrity.

Corporate office



Cyber security and data privacy

GRI 3-3 CYBER SECURITY AND PRIVACY

Cyber security is considered to be a strategic pillar for protection of the assets, information, and continuity of the Company's operations, especially considering the increased sophistication of the attacks aimed at the energy sector and critical infrastructures. We are constantly monitoring cyber-risks and have adopted preventive and corrective measures to mitigate potential impacts, including data breaches, the compromising of credentials, unavailability of systems, and the associated reputational and financial risks.

Our Information Security Policy is aligned with the requirements set forth by the National Electrical Energy Regulatory Agency (ANEEL) and the National Electrical Energy Regulatory Agency (ONS), guiding investments, adjustments made to the infrastructure, and the strengthening of the operational networks (Regulated Cyber Environment). This regulatory alignment reinforces the resilience of the essential systems to the operation of the electricity sector and the reliability of the services provided.

Our permanent Cybersecurity Program is constantly evolving, monitoring the best market practices and the increasing complexity of the digital risks. Amongst

the main initiatives we have adopted to mitigate risks, special mention should go to the obligatory use of authentication mechanisms, with adoption of Multi-Factor Authentication (MFA) in business applications, the controlled use of artificial intelligence solutions ratified by the Company, and the implementation of a strong program to prevent data breaches (Data Loss Prevention – DLP). This program combines technological solutions, the correct classification of information, and permanent awareness-raising actions focused on data protection.

The Company has a Cyber-Incident Response Plan, that is widely disseminated and periodically revised, establishing clear flows, defined responsibilities, and communication protocols, ensuring fast, coordinated, and transparent responses. Compliance is monitored by means of key-indicators, which include, amongst others, the management of critical assets, protection of end-points, management of vulnerabilities, compliance of firewalls, and the security of cloud environments.

With regard to data privacy, we operate in compliance with the General Personal Data Protection Law (LGPD), aiming to go beyond the legal requirements by recognizing data protection as a fundamental right. This commitment can be seen in the constant development of processes, controls, and best practices



Corporate office

focused on information security and privacy. Governance of this topic is supported by a multi-disciplinary working group, involving the Compliance, Legal, Technology and Information Security, Internal Controls, and Commercial departments, which support the Data Protection Officer (DPO) in monitoring risks and improving the existing controls.

Understanding that information security also depends upon the way in which people act, we are constantly investing in the engagement and training of our employees. We run ongoing awareness-raising programs, such as the *Sentinal.A* (Information Security Ambassadors), obligatory training sessions, educational campaigns, newsletters, infographics, pamphlets, phishing simulations, and periodic surveys of the maturity of the information security.

During the *Isso é Prosperidade* (This is Prosperity) Week, as part of these efforts to strengthen the culture of prevention, we launched the “7 Golden Rules of Cybersecurity”, a set of practical guidelines that reinforce the importance of a secure approach to one’s day-to-day activities ([read more on page 57](#)). These initiatives contribute to consolidating an organizational culture in support of data protection, digital responsibility, and the operational resilience of the Company. In 2025, as a result of these processes, no complaints were registered with regard to breaches of customer privacy or losses of customer data. Neither were there any incidents of non-compliance with standards or regulations of physical and/or cyber security. [GRI 418-1 | SASB IF-EU-550A.1](#)

People

MATERIAL TOPICS

- | Culture and engagement
- | Health, safety, and well-being
- | Surrounding communities

3



Our people

GRI 3-3 CULTURE AND ENGAGEMENT

In line with the Sustainable Development Goals, we have made progress with our renewed Sustainability Strategy, focusing on long-lasting impact, as well as inclusion, and equity. In this new stage of our journey, we have established the following commitments to People:

- **Building a future of opportunity and inclusion**
- **To preserve life and ensure safety**

From these commitments, we have been able to draw clear targets for increasing opportunities, appreciating diversity, and protecting life. To involve different experiences, we have strengthened the well-being in the regions in which we operate and the development of diverse and local teams. Focused on zero fatalities and work-related illnesses, we have consolidated a legacy of care, dignity, and shared value.

Our evolution is driven by the ability to adapt, learn, and engage all those who contribute to the development of Auren every day. In 2025, we moved forward with a new stage in our organizational maturity, notable for the full integration of structures and the consolidation of practices that strengthen our efficiency, collaboration, and common identity.

We are continually investing in development in the form of integrated learning, succession, and communication solutions, as a means of increasing growth opportunities in an environment of constant change. Initiatives such as *Conect.A* strengthen our personnel management, offering integrated assessments of performance, potential, and succession, always supported by a structured feedback process. This cycle is connected directly to the continuous development, driven by the *Evolu.A* Learning Hub. The combination of these initiatives has increased access to information and prepared the employees and leaders for future challenges.

We have structured recognition programs, which include variable remuneration, meritocracy processes that are conducted twice a year, and non-monetary recognition initiatives. In 2025, we launched the *Celebrar Sempre* (Always Celebrate) program,

focused on the constant recognition of what our people achieve in terms of surpassing their targets.

We have also taken significant steps forward in relation to the diversity and inclusion agenda, with the activities of the affinity groups that have increased the sense of belonging and representativeness. In parallel, health and safety remain cross-sectional topics, guiding the practice of comprehensive healthcare and risk prevention, aligned with the concept behind the 360° Care channel – a confidential and free-of-charge telephone service for employees and their dependents, that is accessible 24-hours per day, seven days per week. One of the forms of assistance offered is psychological support, providing guidance on conflict, relationships, fears, stress, and anxiety.

At Auren, the organizational culture encourages the creation and maintenance of a secure and collaborative environment guided towards individual development. To strengthen engagement, belonging, and ethics, we have developed structured policies and programs.

To evaluate the effectiveness of our culture and engagement initiatives, we conduct monthly 'pulse' surveys and weekly culture surveys, the results of which feed dashboards for the leaders and action plans tied to the strategic goals.



Cajuína Wind Farm

Attraction of talents

At Auren, we see the attraction of talents as a vector for cultural and social transformation, focused on the identification of professionals capable of adding resilience, diversity of experiences, and new perspectives to the energy sector.

Our hiring seeks to mitigate biases in the selection processes, prioritizing the creation of an inclusive range of candidates and promoting a more diverse gateway into the company. Within this context, we maintain a structured focus on the development of a new generation of professionals, interns, and apprentices drawn from public schools or benefiting from study scholarships. To enable the participation of these talents, we offer support in the form of housing assistance and transport vouchers, amongst others.

The investment in key programs contributes to the continual renewal of the workforce, incorporating individuals who are prepared to deal with the complexity of the business environment and aligned with Auren's values and long-term strategy.

We have continued with *Movimenta*, a hiring process that announces career opportunities with Auren and with all the other Votorantim S.A. investee companies.



2025 Workforce

Filling positions over the course of the year took place on different fronts. Some of the vacancies were occupied by means of internal transfers and the entry of professionals coming from other Votorantim S.A. investee companies, representing 33% of the total. We value a mix of professionals, whether they are drawn from internal transfers or the external market, thus creating an environment of revitalization and diversification of ideas and perspectives within the Company.

25 %
of recommendations
made by employees

67 %
of hirings of
professionals
from the
external market

The rate of turnover recorded in the period was 32.8%. This was associated with the commitment to identifying synergies during the first year following the merger of the companies.

The evolution in the unification of processes – such as the combination of the Operations Center and the Shared Services Center – contributed to this movement. The entire personnel management process prioritized insourcing as much as possible, whilst also ensuring the proper conditions for the career transitions of those employees involved. **GRI 401-1**

**We ended
the year
with a total
workforce of
899
direct
employees**
GRI 2-7

Training and development

GRI 404-2, 3-3 CULTURE AND ENGAGEMENT

The structuring of the training initiatives is integrated and ongoing, with the aim of strengthening technical, behavioral, and leadership skills, whilst at the same time driving the cultural evolution of the Company.

In 2025, we focused on strengthening the middle-management, preparing these leaders for situations involving challenges associated with the processes of cultural integration. The period was also notable for the incorporation of generative artificial intelligence as a tool offering support for the work routine, contributing to gains in efficiency, and the expansion of the focus on activities with greater added value.

In parallel, we continued with the unification of our processes and systems, improving standardization and organizational coherence – essential factors for the operational efficiency and consolidation of a common culture.

The development of the teams includes a process which involves performance evaluations, educational support, business learning platforms, national and international training programs, and career

and succession planning. This set of practices supports the continual training of the employees and the formation of talents who are aligned with the current and future needs of the business.

In 2025, each employee received an average of 38.8 hours of training.

GRI 404-1 The continual development programs, especially the leadership courses, play an important role in preparing our professionals for positions of greater responsibility and promoting equal opportunities. Amongst the active initiatives in 2025, were:

- **Leadership Development Programs:** including the New Leaders Course and actions designed specifically for the middle management, focusing on top performance, change in management, and cultural integration, as well as the promotion of gender equity.
- **C-level Meeting:** a space structured for immersion, development and 360° feedback, focused on C-level executives, with a focus on strengthening strategic skills and organizational alignment.
- **The Auren Way of Leading Book:** a set of directives that guide the leaders' conduct, integrating

strategy and culture, with a focus on systemic vision, responsibility, and the development of people.

- **Technical training and strategic partnerships:** initiatives focused on training energy specialists, especially in the Northeastern Region of Brazil, in partnership with external institutions.
- **Generation Course:** designed to ensure top-class operational continuity, maintaining the focus on security, standardization and the longevity of the results.

The continual development programs, especially the leadership courses, play an important role in preparing the professionals for positions of greater responsibility and promoting equal opportunities.



Corporate office

Evolu.A: ongoing learning and leadership

Evolu.A is a learning hub developed by Auren to stimulate leadership and continual learning as drivers for inspiring results. The platform is aligned with global transformations and those of the Company, offering experiences that challenge the employees to evolve and strengthen their connections. Some highlights of the development ecosystem include:

- **Educational support:** financial assistance for academic certifications, ranging from technical and undergraduate courses to master's degrees, doctorates, and international extension courses. In 2025, we had 79 scholarship students.
- **Potenciar:** an immersion program designed to accelerate the career paths of high-performance professionals within the Votorantim ecosystem, involving two participants every year.
- **Digital Evolu.A:** a portfolio of 728 courses that strengthen professional development in different ways and address issues connected to technical improvement for the sector's operations and trends.
- **Compartilh.A:** online discussion groups during which Auren specialists share their strategic knowledge of 17 topics with the rest of the organization.
- **Training pocket:** autonomy for the leaders to be able to invest in the technical development of their teams by means of workshops, seminars, and external congresses. In 2025, we enabled participation in 19 events.
- **Collaborative library:** a physical and digital space for the exchange of books and experiences that can affect the career paths of the employees.
- **Leadership Training Course:** aimed at development of the skills that are essential to be able to operate at different leadership levels (from C-level to supervisor), the 2025 training course, which involved more than 100 participants, focused on strengthening strategic abilities and fine-tuning the role of the leaders in line with the Company's principles.
- **Focused initiatives:** we offer a set of individual actions focused on the specific development needs of the employees and leaders. Amongst these initiatives are coaching and mentoring programs, and specialist training, all of which are focused on accelerating professional growth and strengthening skills that are critical to the business.

Our development initiatives are founded on an integrated understanding of talents, supported by the *Conect.A* methodology, which connects performance, potential, and succession evaluations with continuous feedback and individualized development plans. This is a structured process, involving standardized criteria and a focus on development, ensuring the eligible professionals equality, confidentiality, and equity. The minimum eligibility criteria involves at least six months work during the period considered for participation in the cycle. [GRI 404-3](#)

This approach can also be found in training programs undertaken over the course of the career cycle, such as the Internship Program, which is focused on attracting and training a diverse range of young talents by means of personalized learning courses, mentoring, and socio-emotional development, as well as university extension initiatives, which expand the technical and strategic skills sets of leaders and professionals.

¹ Those employees who are not evaluated did not meet the minimum eligibility criteria, which involves at least six months at the Company during the period considered for participation in the cycle.

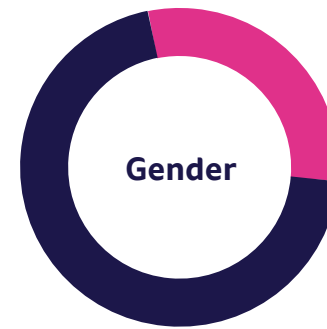
In 2025
89%
of the employees
received regular
performance
and career
development
reviews¹ [GRI 404-3](#)



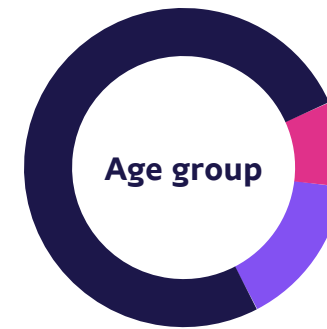
Evolu.A learning hub



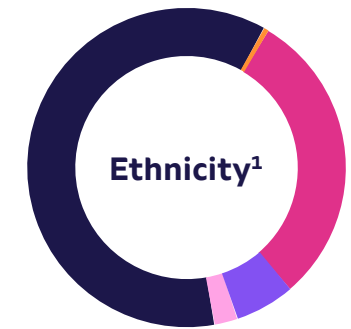
Corporate office



MEN	WOMEN
632	267



UNDER 30	30 TO 50	OVER 50
138	685	76



WHITE	MIXED RACE	BLACK
546	270	54

ASIAN	BRAZILIAN	INDIGENOUS
22	22	1

Diversity and inclusion

At Auren, we believe that an appreciation for different experiences, origins, and perspectives strengthens the working environment, increases the capacity for innovation, and contributes to making more qualified decisions in a sector famous for its constant change.

In 2025, we took a structured step forward in this agenda with the creation of affinity groups, organized around the pillars of gender, race, people with disabilities (PwD), and region.¹ The aim of these groups is

to encourage dialog, support the construction of internal policies, and promote an environment in which respect for difference is a non-negotiable value that is practiced on a day-to-day basis. We also conducted the 2025 Census as an initiative designed to strengthen our diversity and inclusion agenda, consolidating an updated database that is representative of our human capital.

To support these advances, we have invested in actions and initiatives that help raise awareness of structural bias and prejudice.

¹ There is no declared information for six employees.

2030 targets

40%
of women in
leadership positions

50%
women in the workforce

25%
of Black people in
management

40%
of Black people making
up the total workforce

As such, we have contributed to the transformation of a sector that has been traditionally male-dominated in an environment that is increasingly diverse.

This effort can be seen in the difference of the average number of training hours provided for men (44.5 in 2025) and women (25.4 in 2025), justified by the greater number of obligatory training sessions for certain operational and technical positions, the majority of which are traditionally occupied by men.

The Company has also continued to invest in parental initiatives, such as:

- Home office working for pregnant women from the 30th week of pregnancy;
- Mentoring with an external professional for expectant fathers before and after the birth;
- Monitoring throughout the pregnancy, with an obstetric nurse offering specialist support;
- Paternal leave of 30 days.

Occupational health and safety

GRI 403-1, 403-2, 3-3 HEALTH, SAFETY AND WELL-BEING

At Auren, Occupational Health and Safety is a central value and a permanent and non-negotiable issue that is taken into account at all levels of decision-making. One of the targets of our 2030 Sustainability Strategy is to have zero fatalities or serious accidents in the operations involving workers (direct or indirect) and communities, and zero time off work for work-related illnesses amongst the workers. 

In 2025, this topic was strongly related to the challenge of cultural integration and standardization, with a focus on combining the processes and practices of different activities, and reinforcing security as a fundamental rights.

Over the course of the year, we registered 18 reportable work-related accidents, with seven occurring during the employees' commute to and from work, three requiring time off for direct employees, and eight requiring time off for third parties. **GRI 403-9** The expansion of our operations and workforce has influenced these data, making a comparison with the accident rate from the previous year more suitable than simply looking at absolute figures.

All the cases were investigated, with corrective and preventive action plans being drawn up. We also strengthened the initiatives focused on communication of the culture of safety, leadership training, and the standardization of processes, actions, and systems, as well as the increase and expansion of investments in the safety infrastructure at all the assets, focusing on the mitigation of risks and prevention of accidents.

The management of OHS is explained in the Integrated Management System (IMS), which is guided by the Sustainability Policy, and in the Occupational Health and Safety Management System (OHSMS), which covers 100% of the direct and indirect employees. The model adopted is aligned with the ISO 45001 and based upon physical, systemic, and behavioral barriers for the mitigation of critical risks, in accordance with the guidelines of the Health and Safety at Work Master Plan.

Over the course of the year, we made advances in the standardization of our processes, systems, and indicators, strengthening governance, risk control, and continued improvement. In relation to the expansion projects, we have continued to apply the Integrated Health, Safety at Work and the Environment (HSE) Manual, conducting periodic audits on the contracted companies, and performing structured analyses of the results.

Sol de Jaíba Solar Farm



Monitoring of the legal and regulatory requirements and the internal and external audits that ensure compliance with domestic and international standards are permanent practices within the Company. 24 of Auren's units hold the ISO 45001 certification ([read more on page 11](#)). In 2025, we invested more than R\$ 4 million in physical barriers for the prevention of accidents and increased operational safety to guarantee a working environment that increasingly safer, in line with the best practices of the sector.

Safety initiatives

GRI 403-3, 403-4, 403-5

To strengthen the culture of prevention, we have made advances in standardizing the OHS practices, rigorously applying the same safety standards to all, regardless of their employment relationship, or in other words, whether they are a direct employee or an outsourced worker.

The active participation of the employees remains fundamental to our approach. The safety rounds, for example, have evolved from periodic inspections aimed at checking for any possible risky situations or conduct to practical field tools, which create memorandums and lead to concrete improvements at the assets. This transformation reinforces the role of each professional as someone who is responsible for the safety of both themselves and others in the workplace.

Another provision involves structured forums that ensure continuous consultations and effective communication regarding health and safety, involving the different hierarchical levels and ensuring that everyone has an active voice in the decisions that have an impact on their safety. Amongst these forums, special mention should be made of the critical safety-analysis meetings, the internal accident prevention committees, presentations of OHS results, Operation and Maintenance (O&M) forums, and integrated working groups, as well as monitoring of the topic by the Board of Directors.

Auren's 10 Rules for Life aim to reinforce the culture and practices of accident prevention and ensure that the message is simple, accessible, attractive, and easily understood by all. Read the 10 Rules in full on the right.

In addition to these efforts, we invest in educational campaigns, such as "Safety: Priority A". Launched in 2025, the initiative has reinforced the leadership of the management in relation to the transformation of the culture of occupational health and safety, offering mentoring and specialist talks focused on the development of skills, thereby increasing prevention in the day-to-day activities. More than 2,000 direct employees and outsourced workers were mobilized at the offices and operations, establishing safety as a non-negotiable and cross-sectional value throughout the Company.

The 10 Rules for Life ensure that best safety practices are understood, displayed, and practiced by all. Our processes are supported by international certifications, such as the ISO 45001, reflecting our history of excellence in health, safety, and environmental management.

10 RULES FOR LIFE



#1



Refuse to perform tasks in which the risks are not controlled and **immediately communicate** all accidents and near-accidents, including environmental accidents.

#2

Use the required PPE in accordance with the Preliminary Risk Analysis (PRA), existing regulations, and safety signs in the area.



#3

Begin activities involving critical risks only after issuance of the Work Instruction (WT) or Permission to Work (PW), and the Preliminary Risk Analysis (PRA) and be in possession of the required and valid qualifications and authorizations.



#4



Necessarily perform all the blocking procedures before working with hazardous energy sources (electrical, hydraulic, mechanical, and pneumatic) and, when working with electricity, **always use tools and equipment that have tested and approved forms of insulation.**

#5

Keep your safety belt attached to the anchor point whenever working at a height of 1.8 m or more.



#6

Ensure that the protection of moving parts is duly installed, and never operate rotating machinery and equipment outside the specified guidelines.



#7

Ensure that the load to be moved is within the established safety limits, and never pass or remain below a suspended load when operating lifting equipment.



#8



Begin your activity in a confined space only after receiving formal authorization from the confined space supervisor (Permission to Enter and Work - PEW), with the presence of a watchman and evaluation of the internal environment.

#9



Always use a safety belt when driving, never use a cell phone or the vehicle's speaker phone, and **fully respect the speed limits** and rules of the road.

#10



The entry of firearms or knives into the units is expressly forbidden, and never work under the influence of drugs or alcohol.

* Critical Risks:

- > Blocking of Hazardous Energy Sources
- > Working with Electricity
- > Working with Heat
- > Working at Heights (>1.8 m)
- > Working with Diving and Watercraft
- > Movement and Raising of Cargo
- > Digging (>1.25 m), Demolition, and Detonation
- > Use of Chemical Products
- > Working in Confined Spaces
- > Working with Rotating Machinery and Equipment



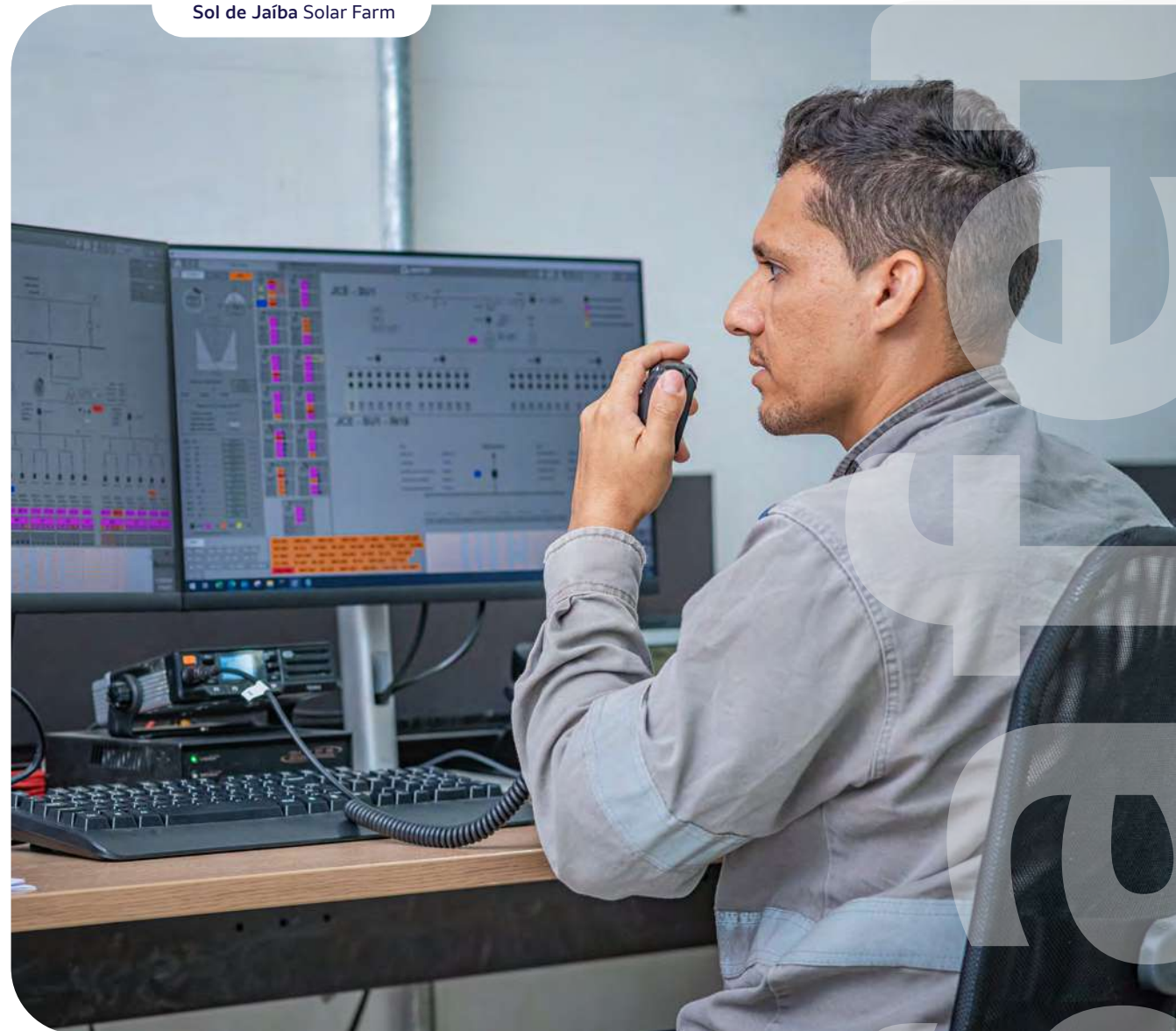
Management of OHS risks

GRI 403-7

The Risk Management Program (RMP) continues to be the principal pillar of our strategy, being structured in consolidated practices, including:

- Preliminary Risk Analysis (PRA), Permission to Work (PW) for critical tasks, and Work Instructions (WI) for critical activities;
 - Continuous training and Daily Safety Dialogs (DSDs);
 - Rules for Life, Collective and Personal Protective Equipment, guaranteeing mitigation of critical risks;
 - Reporting and monitoring tools, such as *Ops, Relate*;
 - Integrated management of third parties, ensuring identical standards for direct employees and third parties.
- Among the strategic fronts in 2025 were:
- **Bird Pyramid Strategy:** encourages the group reporting of near accidents and unsafe conditions, with safety rounds that provide improvement memorandums and action plans, ensuring that reports have a real impact on the operation;
 - **Incident and response management:** implementation of contingency plans to reduce accidents and combine safety standards;
 - **Adaptation to climate risks:** alterations to the maintenance planning to protect employees and mitigate the financial risks related to water and climate variability;
 - **Discipline regarding third parties:** ensure that all the service providers and direct employees follow the same IMS protocols and guidelines.

Sol de Jaíba Solar Farm



Caring for health

GRI 403-6

Promoting the balance between personal and professional lives and strengthening the employees' resilience in an accelerated corporate environment that is in constant transformation are the premises that guide the healthcare of personnel at Auren. As such, we have an integrated ecosystem of support, that includes:

- **Monitoring and engagement:** the 'Pulse' survey works as a continuous gauge of well-being, allowing us to easily monitor the engagement and mental health of the teams and identify those moments when preventive intervention may be required.
- **Presence of an occupational physician in the corporate offices:** a professional who is available to all the employees for in-person or online consultations.
- **Conclusion of the first Viv.A Ativo cycle:** an initiative that encourages the employees to regularly pursue their favorite physical activities.
- **360° Care:** confidential and free-of-charge telephone assistance, available 24-hours-a-day, seven days a week,

providing psychology, physiotherapy, nutritional advice, and physical education services, amongst others.

- **Support infrastructure:** psychological support services, medical assistance for critical cases, and top-quality health plans ensure comprehensive care for our employees' physical and mental health.
- **Management in high-pressure moments:** events such as those arising from the acquisition of AES Brasil, including integration of the employees, assets, and systems, demand intense effort, with special attention required of the middle management, with the aim of reducing stress and supporting sustainable performance.
- **Self-awareness as a strategic tool:** we invest in the development of self-management, empathy, and reading of the organizational environment skills, meaning the employees are able to find balance and quality of life in a sector noted for its fast changes.

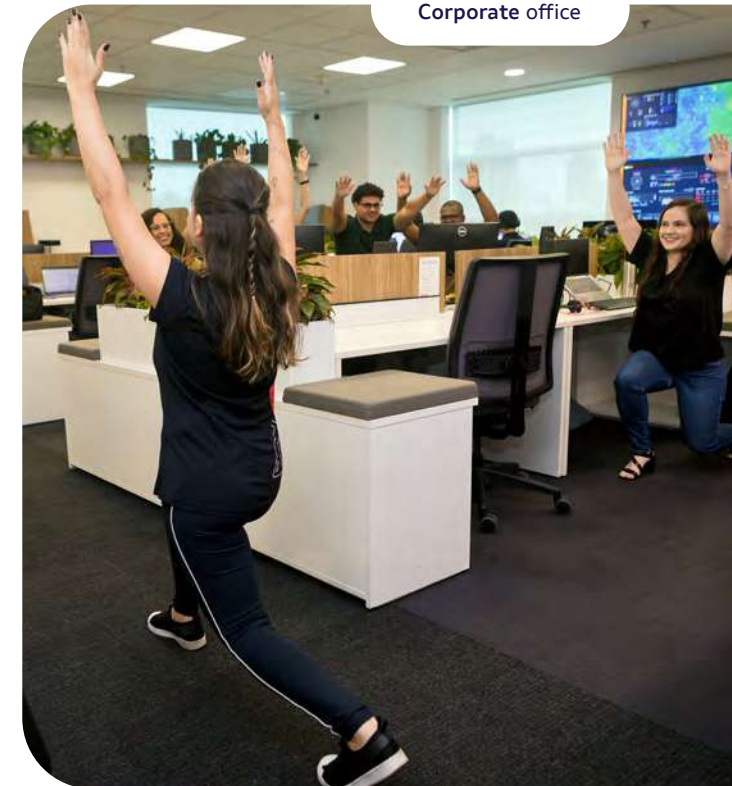
In 2025, we concluded the integration of benefits for the employees considering the merger of the assets, consolidating policies and practices in a unified model. This step forward reinforces the equality amongst the employees, simplifies the management, and offers a clearer and more consistent experience that is aligned with our integrated approach to personnel.

To monitor the employees' health journey the Company has implemented the Viv.A program, an initiative that takes a comprehensive approach to healthcare divided into four areas:

- **Coordinated care,** involving personalized monitoring of the employees' physical and mental health requirements;
- **Normative medicine,** ensuring legal compliance in occupational health and support for people with disabilities;
- **Healthcare,** ensuring good rates of assistance in the operations;
- **Accident management,** monitoring the use of the health plan and analyzing costs and trends.

During the reporting period, there were no recorded cases of work-related illnesses, demonstrating a safe and healthy working environment centered on the comprehensive well-being of our employees. [GRI 403-10](#)

Corporate office



Social development

GRI 2-25, 203-1, 203-2, 3-3 SURROUNDING COMMUNITIES

At Auren, social development supports our ambition to generate commendable results. We believe that the business can only be truly successful when our presence in the regions can be converted into prosperity, inclusion, and real opportunities for the communities where we operate.

With operations in more than 100 Brazilian municipalities, we recognize the responsibility we have to making a positive contribution to local development. In 2025, we worked on expanding our performance model into new regions, ensuring that our actions were guided by socioeconomic diagnoses based upon primary and secondary data, by actively listening to the local residents, and respecting the specific cultural and regional characteristics. This approach allows for the construction of collaborative solutions aligned with the needs of each location.

This integrated approach developed in line with the demands of our stakeholders is incorporated into our 2030 Sustainability Strategy, which also includes targets aimed at contributing to the evolution of the Social Progress Index (SPI) in ten of Auren's priority municipalities and ensuring that 20% of the socio-environmental projects are undertaken in partnership with companies, customers, suppliers, communities, and other stakeholders.

This new level of activity has also required a change in our position on sustainability, shifting from a comprehensive approach to a more verticalized model, focusing on initiatives directly connected to our core business. This prioritization strengthens the engagement of the local teams, increases the effectiveness of the actions, and maximizes the social impact generated, whilst at the same time strengthening the coherence between the corporate strategies and the private socio-environmental investment.

Transformational coexistence project developed near the Ventos do Piauí Wind Farm



Social action

The Company's social projects reflect the commitment to generating a positive and long-lasting impact in the regions where we operate.

The work is guided by corporate directives including the Sustainability Policy; the Code of Conduct; the Human Rights Norm; and the Strategy, Planning and Management of Socio-environmental Investment, and Community Relations Norm, ensuring alignment with the governance, business strategy, and best private social investment practices.

Over the course of the year, we invested R\$ 15.5 million in 96 projects and 39 initiatives that directly benefited 28,000 people and 84,000 indirectly. The Votorantim Institute, a center of applied intelligence that transforms investments into positive, long-term impact, is our partner in the construction and implementation of some of the socio-environmental technologies and projects implemented.

The aim of our social activities is to promote the autonomy and independence of the communities, being structured around three pillars:



Transformational coexistence

Providing a positive form of coexistence between the company and the stakeholders through effective channels and initiatives aimed at ensuring transparency, listening, and interaction.



Partnerships to achieve more

Expanding the power of the socio-environmental investment made by working as part of a network, involving partnerships with institutions and the local government.



Building a legacy

Promoting high impact socio-environmental changes which address solutions on three priority fronts: education and protection of children, creation of jobs and income, and basic infrastructure.

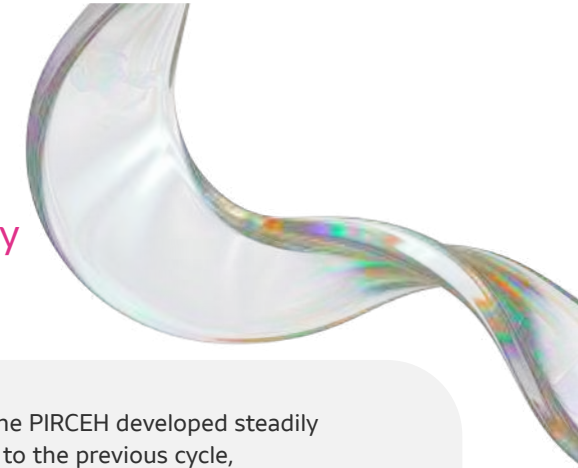
As well as contributing to socioeconomic development, these pillars are essential to being able to mitigate reputational and operational risks and strengthen our social license to operate (SLO).

Transformational coexistence

Our relationship with the local communities and stakeholders is based upon listening, respectful discussion, and the construction of solutions that are aligned with the realities of each region. To achieve this, we have structured

modern and accessible communication channels, ensuring transparency and the swift and easy resolution of disputes. We also offer spaces for face-to-face interaction, including the Families Committees, Community Councils, and Host Landowners Forum, facilitating a close and genuine relationship with the regions.

In 2025, we received 1,776 contacts through the Open Dialog Channel and 2,200 members of the local community participated in the forums.



Mechanisms for listening and dialog

Open Dialog Channel

The Open Dialog Channel, which operates via WhatsApp, e-mail, telephone and in-person visits, has been expanded to involve all of Auren's assets, allowing the residents of the regions neighboring the operations, as well as other local groups, to file requests, complaints, doubts, and suggestions. This mechanism has resolved needs that were missing at the assets that were incorporated into the Auren generation portfolio following the acquisition of AES Brasil, where there had previously been no communication due to the lack of the proper channels.

In 2025, the channel was activated 1,776 times. We also used the platform to send 189 communications, including informative and educational materials, job alerts, environmental information, and invitations to events, as well as bulletins with content aimed at the local public of each unit.

At the Cajuína Complex, as well as the Open Dialog Channel, specialized professionals work exclusively on providing immediate assistance on neighborhood problems, thus avoiding the appearance of socio-environmental risks related to the construction involved in the Cajuína III expansion project.

Community forums

The community forums are instruments of social engagement, that allow for the exchange of information, social participation, and the incorporation of the local perspectives and needs into the socio-environmental and operational management.

The Company works with different forms of collective dialog, including the Community Forums and Councils, Families Committees, Project Monitoring Commissions (CAEs), and the Host Landowners Forum. This final means of interaction has been provided specifically for the owners of the lands where our wind parks are installed. These channels allow for discussion of

important issues, clarification of doubts, and agreement on actions aligned with the specific characteristics of each region.

During the reporting period, more than 2,200 discussions were held with members of the communities, as well as 87 discussions with community leaders as part of the CAEs, and 158 discussions with landowners in the Host Landowners Forums.

Integrated Relationship Plan with the Communities Surrounding the Hydroelectric Plant (PIRCEH)

We have implemented this plan for the Porto Primavera HPP. It structures the mechanisms for interaction with the local people through the creation of discussion groups involving representatives of civil society, the municipal government, and non-governmental organizations in the municipalities neighboring the reservoir, with the aim of providing a forum for the exchange of information, listening to demands, and discussing issues related to the operation of the project, socio-environmental matters, and local dynamics.

In 2025, the PIRCEH developed steadily in relation to the previous cycle, establishing itself as a strategic channel for interaction with the community. Operating as an instrument of regional management, the plan brings together different groups of stakeholders to address topics of material interest to the regions and contribute to developing relations based upon dialog, transparency, and trust.

Specialists from different areas within Auren took participated in the meetings to a much greater extent. Their qualified technical presence in the discussion groups provided greater insight into the issues, allowed the concerns to be addressed more speedily, and increased the Company's ability to be able to positively respond to the demands raised.

As such, the PIRCEH established itself as a space for transparent and timely dialog. Over time, it was noted that the participants remained engaged and there was a progressive improvement in the quality of the discussions.

Lig.A volunteer program



Corporate volunteering

LIG.A

Lig.A is Auren's corporate volunteer program which connects the Company's purpose with positive social impact and strengthens the integration of the employees, partners, and leaders by transforming our values into day-to-day practice. In 2025, the program involved initiatives aimed at reading support, the revitalization of infrastructure in educational spaces, sharing of hard and soft skills, mentoring, and environmental education classes which included the planting of seeds and native saplings, providing a real experience of the organizational culture, and bringing our teams closer to the communities where we begin our operations. Some highlights:

211 volunteers, including employees and business partners;

1,300 hours of volunteer work;

15 actions undertaken, directly benefiting **14** institutions and around **1,573** people;

80+ employees who, together, donated more than **R\$ 216,000** to the Childhood and Adolescence Funds through the **VIA Solidária** campaign

As such, Lig.A established itself as a tool for engagement and belonging, driving individual and collective potential through actions based upon the creation of shared value between employees, the company, and society.

"Taking part in the volunteer project with the Santa Brígida team was an amazing experience! I worked with the team to plant native saplings in the Serra do Maracujá region. It was really special to see that we were contributing to taking care of nature and leaving a legacy. The second action involved repainting the local school. Seeing how happy and curious the children were, even before it was ready, really touched me. These experiences bring people closer together and reinforce our purpose. Ultimately, these are things that really make a difference".

Cecília Alencar

O&M Coordinator at Ventos de Santa Brígida Wind Farm

"It was really special and so satisfying to take part in these volunteer actions together with my colleagues and the local community. Planting saplings in the Caatinga and refurbishing the school showed that, when we come together, we can make a very real and positive difference for people and the environment. These initiatives reinforce the company's commitment to social and environmental development, whilst also strengthening the ties with the community".

Érica Pereira

III Civil Technician at Ventos de Santa Brígida Wind Farm

Sustainable Movement at Ventos de Santa Brígida Wind Farm



Dialog and construction of a new relationship

The Ventos de Santa Brígida Wind Farm, which came to form part of the Auren portfolio following the acquisition of AES Brasil in 2024, reinforced important advances in the socio-environmental agenda and in the relationship with the neighboring communities, thereby strengthening the regional operations. The daily and constant community relationship and the creation and implementation of the Families Committees have meant the provision of permanent spaces for listening, dialog, and joint responsibility in the implementation of local initiatives.

As a means of increasing the community's access and experiences, a number of different initiatives were undertaken in the areas of sport, culture, and leisure, including:

- the *Cine Solar na Comunidade* community cinema project, which brought together **847** people;
- the Sustainable Theater project, attracting **370** participants;
- *Férias Energizantes* (Energizing Vacations), which involved **120** students;

- Children's Day which offered activities for **120** children and adolescents;
- and the Sustainable Movement Event, which offered **300** people assistance in the areas of healthcare, beauty, and well-being, as well as educational and recreational activities.

In the area of public healthcare, our Public Management Support Program, developed in partnership with the Votorantim Institute, provided for the qualification of professionals working in the municipal system and the integrated planning of healthcare in Caetés and Paratama (PE), whilst the Residential Healthcare Monitoring Program provided healthcare services for more than 70% of the families, improving the diagnoses on health and quality of life. The interaction with the host landowners was strengthened by means of the Host Landowners Forum, a channel designed specifically to provide clarification on contracts and land issues, reinforcing transparency and trust.

The socio-environmental education agenda involved schools, young people, and residents through the Sustainable Movement Program which offered education on sustainability. In the field of productive inclusion, the partnership with the Embrapa Semiárido research institute was developed with the aim of strengthening rural production and increasing the generation of income.

A study was undertaken regarding noise in the regions where we operate, providing a more precise technical understanding to be able to make decisions on the relevant impacts and how to improve the coexistence of the operations and communities. We are currently in the process of relocating the residences located within a radius of 250 meters of the wind turbines as a means of mitigating noise and strobe effects. The company's concerns regarding the communities and public bodies have continued into 2026, strengthening the ongoing dialog aimed at finding balanced and positive solutions for all those involved.

Our relationship with the local communities and stakeholders is based upon listening, respectful discussion, and the construction of solutions that are aligned with the realities of each region.



Productive Inclusion Project, Ventos do Araripe III Wind Farm

Partnerships to achieve more

We believe that working in collaboration expands the reach and effectiveness of socio-environmental investment. As such, we are always looking to establish strategic partnerships with civil society organizations, teaching institutions, companies, and the local public authorities, thereby strengthening initiatives that respond to the regional needs.

Votorantim Cimentos and Auren

The partnership between Votorantim Cimentos and Auren Energia, by means of the *Transformar* Network, has led to positive and long-lasting social impacts in the communities.

Since 2024, the joint project has allowed for advances in the access to water and basic sanitation in the regions neighboring the Ventos do Araripe III and Ventos do Piauí I, II and III wind farms, through the implementation of social technologies that are suitable for the semi-arid conditions. Through the installation of cisterns and bathrooms with septic tanks, the partnership has contributed to improving the families' well-being, reducing sanitary risks, promoting preventive healthcare, and strengthening human dignity, with impacts that have been especially important to women and children.

So far, 68 social technology projects have been implemented, strengthening a model of intervention that combines technical efficiency, regional involvement, and long-term sustainability. The renewal of the partnership for 2026, with plans to increase the regions served, reinforces the joint commitment to social transformation and demonstrates how strategic alliances are fundamental to generating social value and consistently strengthening communities in a way that can be scaled up.

University of São Paulo (USP) and São Paulo State University (UNESP)

With the aim of providing the means for professionals to graduate with a focus on the energy sector, we work in partnership with a number of academic institutions. In 2025, we supported the development of the Renewable Energy Projects course, connected to the undergraduate degree in Environmental Engineering at USP's Lorena campus (EEL), and the Energy Transition, Climate Change, and Environmental Modeling course at Unesp's Rosana campus.

The courses were developed together with the participation of Auren employees, through the *Lig.A* volunteer program, who contributed to a revision of the undergraduate curriculum matrices, identifying



A family that benefited from the *Transformar* Network project at the Ventos do Piauí Wind Farm

opportunities for updating and proposing learning experiences aligned with the demands, challenges, and trends of the energy sector.

The courses were approved and implemented by the institutions, with significant participation on the part of the Auren professionals, who gave talks accounting for around 30% of

the classes, sharing their technical knowledge and practical experience of the market. As part of the strategy to firmly establish the content, the students also visited the Company's energy generation units, thereby increasing the connection between theory and practice. The employees dedicated a total of 62 hours to the course, directly impacting around 30 students.

Building a legacy

Our commitment goes beyond the mitigation of impacts and the generation of immediate benefits. We work to leave a positive socio-environmental legacy in the regions where we operate, by means of initiatives that engender structural and sustainable transformations.

Education and child protection

Increasing opportunities, strengthening local networks, and promoting the all round development of children, adolescents, young people, and adults all form a part of our mission.

As such, we use established methodologies, form strategic partnerships, and develop scalable solutions to generate a long-lasting impact in the regions where we operate. One of the targets of our 2030 Sustainability Strategy is to contribute to evolving a level of the Access to Basic Knowledge component of the SPI (Social Progress Index¹) in ten priority municipalities.

¹ Social Progress Index, available at: <https://ipsbrasil.org.br/pt>.

SUSTAINABLE MOVEMENT

We have increased our sustainability education projects by means of the Sustainable Movement project, which is focused on the development of leadership amongst people and organizations in relation to this topic in Auren's regions of influence. In 2025, the initiative was run in public schools and supported projects developed by local social organizations, promoting cognitive, socio-emotional, and behavioral learning aligned with contemporary socio-environmental challenges.

Sustainable Movement in schools

The project was implemented in 35 public schools in 25 municipalities in the area of influence of 19 projects, involving 1,960 Primary School I and II students. The actions included courses in sustainability, gamified actions adapted to the local regions, the donation of educational materials, and the implementation of pedagogical practices found in the National Common Curriculum Base (BNCC).

Sustainable Movement for the acceleration of organizations

Begun in 2024, this program has accelerated the work of six social organizations, offering technical



Sustainable Movement at the Ventos de Santa Brígida Wind Farm

training, management support, and implementation plans. Of these, three organizations received R\$ 50,000 in seed capital for the implementation of projects in 2025:

- Rio Paraná NGO (Três Lagoas - MS): training of 12 environmental leaders from the Rio Paraná river basin, involving 64 hours of training, strengthening of youth mobilization, and involvement in local public policies.
- H&H Fauser Institute (Paraibuna - SP): training of 38 educators and seven farmers, with a direct impact on 235 people and inclusion of native Atlantic Rainforest fruits in school meals.
- Araripe Firefighting Association (Araripina - PE): establishment of 30 local partnerships, four structured fire-prevention actions, and five awareness-raising campaigns, contributing to the protection of the Caatinga biome.

PARCERIA PELA VALORIZAÇÃO DA EDUCAÇÃO (PARTNERSHIP FOR THE APPRECIATION OF EDUCATION)

Education and the protection of children are primary pillars in Auren's socio-environmental work in the regions where the company opened its first wind parks. In the Chapada do Araripe and the Serra do Inácio regions, on the border between Pernambuco and Piauí, the company, in partnership with the Votorantim Institute, has developed a series of long-term social investments focused on structural challenges, especially in the area of public education.

Since 2016, the Partnership Program for the Appreciation of Education (PVE) has already had a positive effect in 60 public schools, contributing to the consistent improvement of the educational indicators. In 2025, the program concluded its operations in two municipalities, with impressive results: in Simões (PI), the IDEB education index for the first years of primary school rose from 5.0 to 7.3, whilst in Curral Novo (PI), the indexes for the final years rose and there was an improvement in the continuity of the students in school.

Even considering the impacts of the pandemic, the municipalities have continued to move forward with technical, methodological, and institutional support from the PVE, reinforcing Auren's commitment to quality education, protecting children, and the sustainable development of the regions in which it operates.

Partnership for the Appreciation of Education (PVE)



Project supported by Auren is a national highlight in anti-racist education

The municipality of Simões (PI) was a highlight in the PVE Awards: Innovate to Transform in the School Management category, with support from Auren at the Nossa Senhora do Perpétuo Socorro Municipal School. The project involved workshops, capoeira rounds, braiding competitions, and discussions on Black culture with the aim of

tackling bullying and strengthening students' and families' identities. The initiative, which forms part of the Votorantim Institute's Partnership for the Appreciation of Education (PVE), reinforces Auren's commitment to having a positive impact and promoting social transformation in the communities.

Since 2016, the PVE has been active in more than 60 public schools. In 2025, the program concluded its activities in two municipalities, with one highlight of its work over the years being an increase in the IDEB education index from 5.0 to 7.3 in Simões (PI).

VIA - VOTORANTIM FOR CHILDHOOD AND ADOLESCENCE

With the aim of strengthening the network of protection for the rights of children and adolescents, the VIA Program concluded its work in the municipality of Jaíba (MG), in 2025. The VIA implemented the Municipal Plan for Combating Violence, approved by the Intersectoral Committee that brings together different organizations from

within the childhood and adolescence protection system. The document supports the creation of the Municipal Policy for Combating Violence Against Children and Adolescents. There were also educational meetings aimed at raising awareness and training those involved in the system, as well as interactive presentations on the situation relating to violence in the country, its definitions, main provisions (Qualified Listening and

Special Talks), and methods of detecting violence against children and adolescents.

Collected figures, considering the three years the project was in operation:

- 218 participants in online courses and training sessions
- 449 participants in in-person courses
- 99 online monitoring sessions

- 21 in-person courses
- 8 care processes for children and adolescents who have been victims of violation.

Generation of employment and income

With projects focused on strengthening local vocations and the creation of sustainable economic opportunities, we focus on autonomy, productive inclusion, and connection with the energy sector and the biodiversity of the regions.

TECHNICAL TRAINING IN RENEWABLE ENERGY

This is an initiative aimed at training technicians to work at wind parks in the hinterlands of the Northeast of Brazil. The course is conducted at the Pedro Muniz Falcão Technical School, located in the region of Araripe and Serra do Inácio.

The project, developed in partnership with the Votorantim Institute and the Itaú Educação e Trabalho organization, supports the training of the local labor market by providing technical visits to the units, informative talks, and an exclusive intern selection process for students from the institution, strengthening the qualification of young talents and development of the communities where we operate. A total of 286 people have been impacted.

Children from the Vila do Azulão, Ventos do Araripe Wind Farm



SUPPORT FOR LOCAL PRODUCTIVE GROUPS

This is our key strategy for boosting sustainable socioeconomic development in the regions, strengthening local skills, stimulating the circulation of income, and promoting community autonomy. Some of the groups supported in 2025 were:

Geotourism in the Seridó region (Cajuína III Wind Complex)

In the Seridó region of Rio Grande do Norte, in municipalities such as Bodó, Cerro Corá and Santana do Matos, we support initiatives connected to the Seridó Geopark, contributing to the structuring of a community-based tourism chain. In 2025, 72 people were certified, increasing employment opportunities, income, and appreciation for the natural and geological patrimony of the region.

Generation of income for women (Ventos do Araripe and Ventos do Piauí)

In the Chapada do Araripe and Serra do Inácio (PE and PI) regions, *Renda Renascença* (Income Revival) and culinary workshops using derivatives from the cassava plant have strengthened the economic independence of women through the development of handicraft, production, and management skills. In 2025, 36 women took part in the initiatives.

Training Talents project (Porto Primavera HPP)

Since 2023, the Training Talents project has been offering workshops on sustainable farming, fishing, aquaculture, and environmental and climate productivity to local productive groups in the region neighboring the Porto Primavera HPP. In 2025, a total of 84 participants received training, strengthening activities aligned with sustainability and the generation of income.

Basic infrastructure

Our presence in regions located far from the large urban centers contributes to the access to basic rights and the promotion of dignity, transforming communities through structural projects and the responsible management of local impacts.

In 2025, we made headway with the access to water agenda for the communities located near the Ventos do Araripe I and III, Ventos do Piauí I, II and III, and Ventos de Santa Brígida wind farms. With support from specialist consulting firms, we have begun mapping deep waters in these regions, allowing us to identify the potential subsurface water and evaluate opportunities for partnerships focused on increasing the supply to the local families.

This technical diagnosis constitutes a very important instrument both for Auren and the municipal administrators, by providing qualified data that can be used to guide public policies, support decision-making processes, and enable more assertive initiatives that can benefit the local communities.

Alongside this, we have continued to strengthen our long commitment to the implementation of social technologies for coexistence with the semiarid region. Over recent years, the company has supported the construction of more than 150 cisterns for household use, production, and gray water treatment systems, as well as dozens of bathrooms with septic tanks – essential solutions to ensure access to quality water, improve health conditions, promote basic sanitation, and raise the living conditions of families. These technologies have a direct effect on the reduction of vulnerabilities and the increased autonomy of the communities.

190+
people benefited
by projects focused
on socioeconomic
development

Advances with access
to water projects
through studies, deep-
water mapping, and
the construction of

150+ cisterns



Renascença Renda workshop, Ventos do Araripe III Wind Farm

Management of socio-environmental impacts

GRI 413-2

Our socio-environmental impacts are identified by the environmental licensing processes of each unit and by voluntary participatory diagnoses (VPDs). Whenever we identify socio-environmental impacts of great importance, prevention, mitigation, and if applicable, compensation measures are implemented, based upon each unit's Basic Environmental Plans. These plans define methodologies, responsibilities, and measures to be adopted over the course of the projects' lifestyles, considering the size and characteristics of the identified impacts. Once the operational units have been implemented, the actions are monitored continually, with the systematic recording of the information that supports the evaluation of the effectiveness of the measures adopted and the ongoing improvement of the socio-environmental management.

Amongst the positive impacts are biodiversity conservation actions and ecosystemic services, increased access to public education, promotion and protection of the rights of children and adolescents, stimulation of the local economy, improvements to basic infrastructure, strengthening of social capital, and further development of the trusting and transparent relations with the communities, amongst others.

Amongst the negative impacts, however, are the reduced flow at the hydroelectric power stations, imposed by the centralized

coordination of the operation, undertaken by the National Electric System Operator (ONS). The reduction has been caused by two factors: (i) lower than average hydrology; and (ii) the inclusion of sources of intermittent generation in the system (such as wind and solar sources), that require shaping of the hydroelectric generation to absorb the excess production or fill the gap in supply. Some of the possible effects of the reduction in flow are felt by the fishing and tourism industries, and can also be seen in the wider use and occupation of the land. Other possible impacts caused by the Company are: environmental noise, strobe effects at the wind parks, emissions of dust associated with the projects, changes in the day-to-day dynamics of the local communities, and changes to the landscape.

These impacts are monitored by tools that provide analyses of scenarios, indicators, and targets, ensuring traceability and greater effectiveness of the initiatives implemented.

At the wind projects, since 2022, we have been operating a proactive program for the mitigation of environmental noise. The initiative begins with a detailed expert and social evaluation of the families that live nearby the projects, considering the characteristics of the residences and the conditions of exposure to the noise. Whenever a need is identified, the families are invited to voluntarily join the

Forest Nursery at the Porto Primavera HPP



program, which involves structural work on the houses, including the installation of acoustic reduction technologies designed to improve the sound and thermal comfort. In certain specific cases, the program also includes more comprehensive refurbishments, such as the construction of bathrooms and implementation of basic sanitation items, contributing to the improvement of the living conditions and quality of life of the families involved.

At the Mandacaru (CE) Wind Farm, the initiatives included in the Basic Indigenous Envisaged Plan have continued, in compliance with the Indigenous Component of the environmental licensing of the Icarai Transmission Line. At the Cajuina

III Wind Farm (RN), which last year was in the construction phase, the typical impacts of this phase (such as emission of particles, alterations to the landscape, opening of enclosures, and increased traffic) are being monitored by expert teams to ensure the due mitigation.

We are continually mapping and analyzing the favorability for the stakeholders, based upon a matrix and structured engagement plans. The actions are strengthened by social communication strategies, including interactive forums and periodic meetings to listen to questions from the local public and share initiatives and resolutions, as well as the dissemination of information by means of bulletins and other institutional channels.

Relations with traditional communities

GRI 3-3 SURROUNDING COMMUNITIES

We have a relationship with the traditional communities present in the regions in which we operate that is based upon respect, qualified listening and recognition of the cultural diversity that exists. In 2025, we further consolidated a approach that goes beyond the legal requirements by incorporating a vision of shared value and strengthening of the cultural identity of these peoples, including the formalization of an Operational Procedure for Relationships with Traditional Communities.

We have continued to continually work together with the Tremembé Indigenous people, in the towns of Itarema and Acaraú, in Ceará In 2025, the interaction with the Tremembé de Queimadas and Córrego João Pereira Indigenous Peoples operated on two important fronts: the start of the construction work on 13 projects planned in the Basic Environmental Plan (MEP), with conclusion forecast for April 2026, and maintenance of the productive areas on the Queimadas Indigenous Lands, totaling 24 hectares of coconut and cashew trees. These areas, which began producing in 2025, contribute to the strengthening of the Indigenous association and increase the generation of income in the community. As well as the productive

activities, a series of meetings were held with the Queimadas and Córrego João Pereira Indigenous Lads Management Committee, with the aim of monitoring the activities of the MEP and maintaining a close relationship with the communities. These agendas involved the participation of representatives of Tremembé, Funai, and Auren, ensuring the monitoring of the actions, open dialog, and strengthening of the relations with the local communities.

We also pursue initiatives focused on dialog and relations with the Z-30 traditional fishing and seafood gathering community, in the municipality of Galinhos, in Rio Grande do Norte, and we have started getting closer to the Gameleira quilombola community, in Cerro Corá, also in Rio Grande do Norte, which is in the process of gaining recognition, through the strengthening of the women's group and the sale of their handicrafts.

In the case of the projects that involve traditional communities, we have been in rigorous compliance with the relevant components of the environmental licensing, ensuring the processes of consultation and permanent dialog, and the implementation of mitigation and reparation measures.

Ventus Wind Farm



Human rights

GRI 2-23,2-24, 3-3 HUMAN RIGHTS IN THE SUPPLY CHAIN

The way we make decisions, conduct operations, and relate to people and regions is influenced by the position we take on human rights. In 2025, we reinforced our active management of people, communities, and business partners throughout the value chain.

Our responsibility can be seen in the prevention, mitigation, and, when necessary, reparation paid for impacts that could compromise access to basic human rights. This approach is structured around three inseparable fronts: the care for people that forms part of the Company, the respect for the communities where we operate, and the promotion of responsible practices together with our business partners.

The consolidation of the 2030 Sustainability Strategy reinforces our approach by explicitly and cross-sectionally incorporating human rights into its five central commitments. “Human Rights in the Supply Chain” was made a material topic in the most recent revision of our materiality (read more on page 16). This can be seen in the structured way that we address it,

with socio-environmental evaluations of 100% of our strategic suppliers, the insistence of safety as a fundamental right (including the right of refusal and the target of zero fatalities), the advances made on inclusion and diversity, with clear goals on gender and racial equity, and the work done together with the communities, which is guided by the guaranteeing of dignity, access to rights, and strengthening of regional well-being. This integration reflects Auren’s belief that sustainability, performance, and respect for people are foundations that are inseparable from the creation of long-term value. 

These principles, that are reflected in Auren’s Code of Conduct; Sustainability Policy; Strategy, Planning and Management of Socio-environmental Investment, and Community Relations Norm; Operational Procedure for Relationships with Traditional Communities; Incident Response Plan; and **Public Commitment on Human Rights**, guide the day-to-day management at all the units and are constantly being distributed along the supply chain. By doing so, we also encourage consistent ethical standards outside the organization.



Within the context of the supply chain, we recognize potential risks such as working in conditions comparable to slavery, child labor, sexual exploitation of children and adolescents, labor violations, unethical practices, and corruption. Any possible irregularities could cause social, environmental, and/or reputational impacts, as well as joint liability, legal penalties, and operational interruptions. To mitigate these risks, we have adopted strict supplier registration, ratification, and monitoring processes, with periodic assessments based upon socio-environmental and human rights risk criteria. The management is guided by regulations such as the Corporate Procurement Policy; the Services, Goods, and Materials Procurement Management Regulations; and the Suppliers' Registration and Ratification process; as well as the Code of Conduct; the Suppliers' Code of Conduct; and the Guarantee of Human Rights Management Regulations.

In 2025, one case related to the possible violation of Indigenous peoples' rights was registered, in the context of compliance with the Indigenous Component connected to the environmental licensing of a Transmission Line.

The actions set forth in the reparation plan are being formally implemented, with some of the measures already having been concluded and others still under way ([read more on page 83](#)). Monitoring is performed by means of routine, internal management processes, and continual interaction with the Indigenous people involved and with FUNAI, ensuring full monitoring and assessment of the results. [GRI 411-1](#)

Our operations are undertaken in line with international frameworks including the Universal Declaration of Human Rights; the UN's Guiding Principles on Business and Human Rights; and the fundamental conventions of the International Labour Organization. As a signatory to the UN's Global Compact, we have reaffirmed our commitment to integrating the Ten Universal Principles into our strategy and operations, participating actively in the Action Platform for human rights, focusing on the engagement of the senior management and promotion of a business culture based upon respect, dignity, and appreciation for people. Each year, we perform a process to evaluate our activities in this area, to better understand and work on those points that are in development.

Ventus Wind Farm



Planet

MATERIAL TOPICS

- | Climate change
- | Biodiversity and ecosystems
- | Water resources

4

Our work is founded in the generation of energy from renewable sources, which allows us to contribute to the decarbonization of the electricity sector and to the reduction of greenhouse gas emissions. By producing electricity without the use of fossil fuels, we are playing a part in the construction of a low-carbon economy.

As part of our 2030 Sustainability Strategy, we have included the following commitments in the Prosperity Pillar:

Accelerate decarbonization and climate resilience

Protect and regenerate water resources and biodiversity

In this area, our actions are aligned with international standards, such as the Paris Agreement, and the Global Biodiversity Framework (GBF), reinforcing our contribution to the socio-environmental agenda, meeting our stakeholders' expectations, and consolidating our recognized role in clean and sustainable energy.

Environmental management

GRI 2-25

The structuring of Auren's environmental management is based upon its own Integrated Management System (IMS), which combines regulations, processes, and procedures related to the environmental, health and safety at work, and social responsibility, in alignment with the Company's Sustainability Policy. In 2025, we reached a new level of maturity in relation to this management with the strengthening of governance, standardization, and operational efficiency, through the unification of systems and processes, including interface and synergies for the analysis and integration of data. To achieve this, we used the Socio-environmental Indicators Management Platform, and the Legal Requirements Management System.

Forming part of the IMS, the Environmental Management System (EMS) establishes the directives and practices involved in the management and mitigation of impacts, meeting legal requirements, preservation of biodiversity, conservation of natural resources, and promotion of environmental education.

Governance of the environment is performed by the responsible technical areas, which engage and involve the other areas of the units by means of structured systems and processes, ensuring the full operation of the management system. They are responsible for identifying and evaluating environmental risks, aspects, and impacts, as well as implementing prevention and control measures.

Ouroeste Solar Farm

Auren also has an internal environmental performance index, which is measured on a monthly basis by the operational unit. The index combines ten indicators distributed across four pillars – environmental management, water resources, air quality, and biodiversity. Their results are shared with different management levels, from operational to strategic, meaning greater transparency and directing continuous improvement initiatives in environmental performance.

The Health, Safety, Environment, and Social Responsibility Technical Group, meanwhile, is made up of leaders and executives from the departments associated with the IMS. This group addresses strategic topics within the management system, analyzes the performance of its indicators and takes decisions that ensure the fulfillment of the established objective and targets.

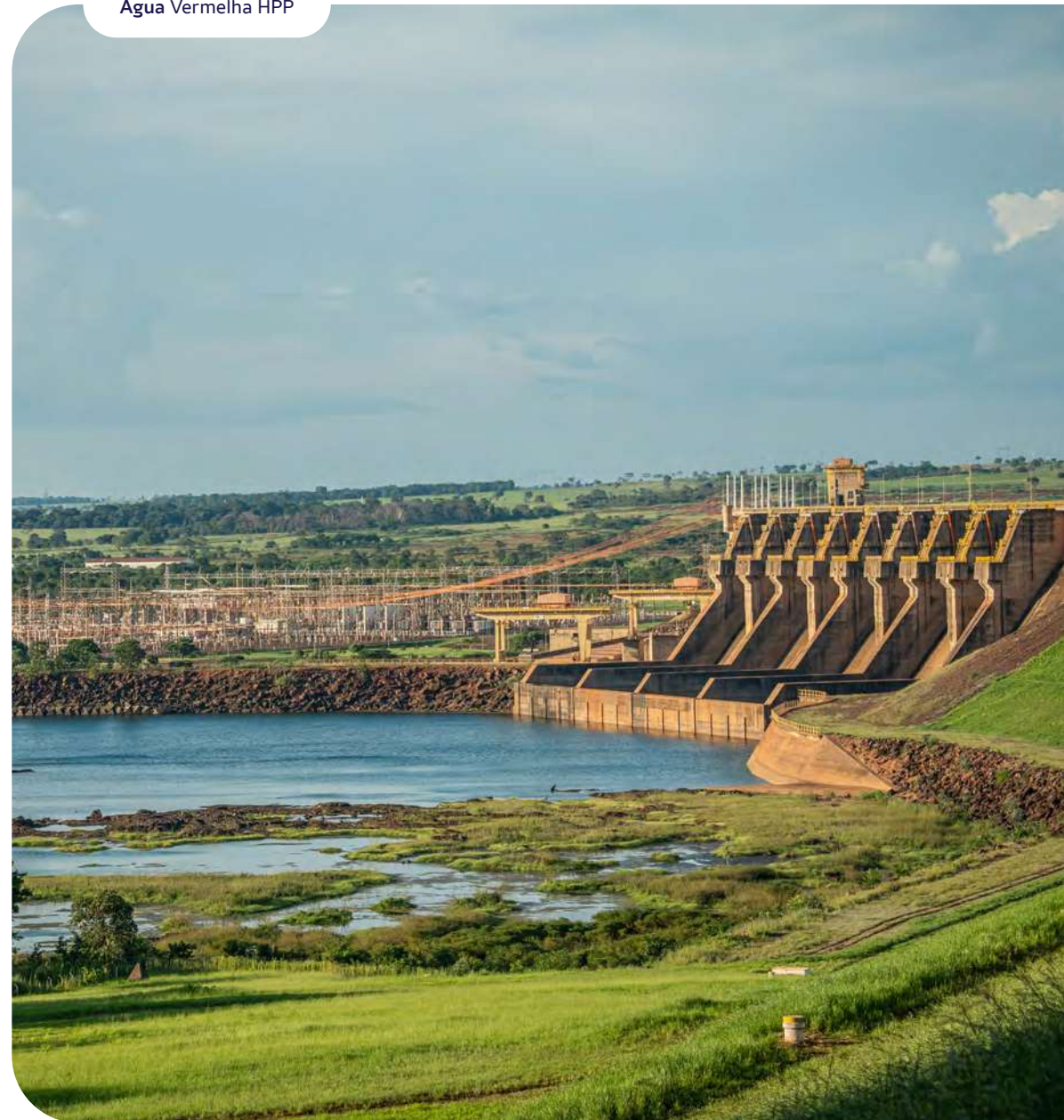
Over the course of the period, 22 hydroelectric, solar, and wind units, as well as the head office and operations center, maintained their ISO 14001 certifications, demonstrating the effectiveness of our environmental management ([read more on page 11](#)). In 2025, we concentrated our efforts on combining the systems, tools, and processes, and on increasing the maturity of the management system. In 2026, we will be evaluating the broadening of the scope of the certification, with the gradual inclusion of new units.

In addition to the training sessions and drills that are performed by the local teams each week, topic-focused discussions are held with the workers at each unit, following a year-long schedule, aimed at reinforcing content and conduct that support good socio-environmental management and health and safety at work. The topics covered vary from human rights and the use of PPE, to the management of biodiversity.

We have adopted structured procedures for managing the waste generated during the operations, based upon the Solid Waste Management Plans (SWMP), IMS controls, and compliance with the applicable legislation. The management covers all the stages, from generation to final disposal, prioritizing recycling, reuse, and proper environmental options, with support from licensed partners. The waste is treated depending upon its hazard level, with strict regulation of its storage and control, whilst continuous guidance initiatives reinforce best practices amongst the employees and service providers.

We understand that our energy generation activities can have effects on the environment and biodiversity. These potential impacts are continually monitored, evaluated, and mitigated based upon the environmental policies and the IMS. The 2030 Sustainability Strategy expands this work to establish commitments and targets that boost the creation of positive impacts and long-term environmental value.

Água Vermelha HPP



Biodiversity

GRI 3-3 BIODIVERSITY AND ECOSYSTEMS

We recognize biodiversity as an essential element for the maintenance of the ecosystemic services and for environmental balance in the regions in which we operate, also contributing to the stability and continuity of our operations and the long-term creation of value for society.

Within this context, conservation of the ecosystems assumes a central role for the longevity of the business, especially considering the relationship between environmental integrity, availability of natural resources, and operational performance.

This importance can, indeed, be seen in the commitments and targets of the 2030 Sustainability Strategy relating to the preservation and regeneration of 60,000 hectares in strategic biomes within the context of the geographical presence and distribution of Auren's generation assets. This agenda, aligned with the Global Biodiversity Framework, contributes to the reduction of threats, recovery of damaged ecosystems, and the expansion of areas designated for protection, thereby strengthening land management and increasing the Company's positive impacts in the regions where it operates. 

Cisalpina PRNH, located in Brasília (MS), a region on the banks of the Paraná River



Management of impacts on biodiversity

GRI 101-2, 101-4

The impacts on biodiversity are continually managed in all the regions where we operate, considering the specific characteristics of each biome, their relationship with the type of energy generation source, and the local socio-environmental context. We recognize that our activities can interfere in the ecosystems neighboring the assets and, as such, we have adopted strict prevention, mitigation, and compensation measures, always in compliance with the environmental legislation, and based upon technical and scientific criteria.

In the case of the hydroelectric power stations, the creation of reservoirs results in the transformation of waterway environments into lake ecosystems. Over the course of time, these environments tend to stabilize, without a significant reduction in the diversity of the species.

During the phases of suppression of the vegetation for the construction of wind parks, impacts may occur that are mitigated by means of actions such as the disturbance and rescue of fauna, as well as environmental compensation programs, forest repositioning, and recovery of damaged areas

The ichthyofauna is handled by expert, science-based management, involving partnerships with a range of different research institutions. We have continuous programs designed to monitor the water communities and rescue the fish whenever maintenance work is performed on the generating units and sluice gates. We also release fingerlings into the reservoirs and operate fish transposition systems, with the aim of reducing the impacts on the reproductive migration of the species in the reservoirs of those power stations which have been identified as requiring the installation of these mechanisms.

We reached an important milestone in our conservation actions. We hatched 2.5 million fingerlings in 2025, for the repopulation of our reservoirs on the Pardo, Mogi Guaçu, Tietê and Grande rivers. The actions form part of the Fishing Management Program, facilitating the repopulation of native species, with a focus on the preservation of water biodiversity and the provision of support for the livelihoods of the river-dwelling families.

The project is coordinated from the Hydrobiology and Aquaculture Stations located in the towns of Barra Bonita, Paraibuna and Promissão, in São Paulo state, which implement stringent technical and scientific criteria to ensure the strengthening of the populations and genetic diversity of the species, thereby contributing to the maintenance of managed populations focused on the conservation of species threatened with extinction.

Paraibuna HPP Hydrobiology and Aquaculture Station



Another important aspect of the management of impacts relates to the land fauna, which requires constant monitoring for protection of the biodiversity. In our PCA and restoration areas, we use the results of the monitoring as bioindicators of the efficiency of our actions.

Management of the impacts caused by the wind and solar projects considers specific risks, such as interaction with flying fauna and land occupation. We perform environmental studies and periodic monitoring, and adopt mitigation measures whenever necessary, aiming to avoid collisions, minimize interference in the habitats, and align the use of the land with other economic activities.

In 2025, the only change in land use involved the implementation of the Cajuína III Wind Farm (RN), with conversion of 55.7 hectares of the Caatinga biome. A total of 37 examples of the *Griffinia gardneriana* species were collected, this being classified as "In Danger of Extinction (EN)" by Ordinance n° 148/2022, published by the Ministry for the Environment and Climate Change. There were no other conversions of natural ecosystems, nor any relevant impacts relating to effluents, waste, or invasive exotic species. There was no relevant additional consumption of water associated with the implementation activities. **GRI 101-6**

Actions of forest preservation and restoration

GRI 101-1

Conservation of the forests is fundamental to maintaining the quality and availability of the water, which is an essential input for power generation, especially for a hydroelectric source. This understanding guides our decisions and investments regarding ecological restoration, conservation of biodiversity, and strengthening of the regions.

In 2025, we made significant advances in achieving our target of preserving and regenerating 60,000 hectares in biomes of strategic importance to the business, as established in the 2030 Sustainability Strategy. This document combines and clearly outlines the set of obligations the Company has assumed in relation to the conservation and restoration of habitats, and we have maintained the previously established target of 1,000 hectares of Atlantic Rainforest. Implementation of a number of the actions that had been planned for execution by the end of the concession agreements have also been brought forward to 2030, whilst we have also expanded the reach of the commitments by means of partnerships.

As such, we have reinforced our conservation and reforestation commitments in the Atlantic Rainforest, Cerrado, and Caatinga biomes. These are initiatives that prioritize the recovery of damaged regions, restoration of Permanent Preservation Areas (PPAs), and

Sapling Nursery – Promissão HPP



the creation of ecological corridors, thus supporting connectivity between forest fragments and biodiversity in general.

We have identified priority areas for ecosystemic services, such as Permanent Preservation Areas (PPAs), Private Natural Heritage Reserves (PNHRs), Active Germplasm Banks (AGB), rivers, reservoirs, and sapling nurseries. These services are classified as provisioning (fishing, aquaculture and water supply), regulation (carbon sequestration, and water and air quality), support (biodiversity, scattering of seeds, and ecological connectivity), and cultural (scenic beauty, tourism, and scientific research). They benefit the river-dwelling communities, fishermen, farmers, tourists, and society in general, strengthening the socio-environmental value of our operations. **GRI 101-8**

We have taken an important step forward in the conservation of the Caatinga biome with the *Viva Caatinga* program, which involves the beginning of the restoration or 38.4 hectares in Paulistana (PI). The area designated for reforestation received around 17.500 saplings of 23 different native species. Many of them are protected in the state or have been included in the red list of threatened species published by the International Union for the Conservation of Nature (IUCN). The planted species include aroeira, pink trumpet tree, yellow trumpet tree, and cumaru.

Also in the Caatinga region in 2025, work began on the restoration of more than 45 hectares in the states of Rio Grande do Norte and Bahia, in connection with the obligations of the Cajuína and Tucano projects.

In Porto Primavera, we made advances with the Ecological Restoration Program in an area of approximately 425 hectares, 230 of which form part of the unit's obligatory commitments, and 195 correspond to voluntary commitments assumed as part of the 2030 Strategy. The 2025 planting was performed in the states of São Paulo and Mato Grosso do Sul, in a region located between the Cerrado and Atlantic Rainforest biomes.

The initiatives combine strategies such as natural regeneration, environmental enrichment, and reforestation, and support the formation of biodiversity corridors, the protection of water resources associated with the power plant, and the strengthening of conservation in a region that is already well protected by the Company.

In the regions neighboring the reservoirs of the Promissão, Nova Avanhandava, Barra Bonita and Água Vermelha hydroelectric power stations, we have made advances in the restoration of 171.6 hectares, part of the annual commitment to restoring 243 hectares that will be concluded at the beginning of 2026 (which is still during the rainy season). This action is part of the biodiversity conservation program under way in the Atlantic Rainforest and Cerrado biomes and the *Mãos na Mata* (Hands in the Forest) Program. The actions prioritize the recovery of damaged areas neighboring the hydroelectric reservoirs.

We have also developed the *Programa de Fomento Florestal* (Forest Development Program), which expands the reach of the restoration by providing our partners with saplings and technical support.

These initiatives are supported by our own farming of saplings at Auren nurseries located at the Promissão unit, which has the capacity to produce 1 million saplings a year, and at the Porto Primavera unit, which has a production capacity of 800,000 saplings/year. In 2025, the nurseries produced 1,000,538 and 890,554 saplings, respectively.

The company's own production ensures genetic diversity and the technical quality of the saplings produced for the restoration initiatives. The nurseries' operations contribute to the generation of income for the local communities by integrating the production of native saplings and fruit trees into socioeconomic projects which encourage the financial autonomy of the farmers and production groups.

A great number of these saplings are grown using seeds collected from two Active Germplasm Banks (AGBs), located in the states of São Paulo and Mato Grosso do Sul. These preserved and monitored forest ranges are home to 65 tree species native to the Atlantic Rainforest and Cerrado biomes, many of them threatened with extinction. The AGBs ensure the traceability of the seeds and the genetic diversity of the saplings used in the restoration actions.

Flor da América PRNH: starting point for the 2030 commitment

Auren Energia has created the Flor da América PRNH, the largest Private Natural Heritage Reserve (PNHR) under state jurisdiction in Piauí. There are 560 hectares of the Caatinga biome under permanent preservation, meaning it is the biggest state conservation unit of its type, and reinforcing the Company's commitment to the protection of Brazilian biodiversity. The area is home to 176

native species and contributes to the conservation of one of the most unique biomes in the country.

The creation of the reserve strengthens Auren's commitment to the preservation and regeneration of 60,000 hectares in strategic biomes by 2030, putting strategy into practice, and leading the way through the inauguration of this new stage in the Company's environmental agenda.

Other private forest reserves maintained by Auren:

- **Exu Reserve:** located in Pernambuco state, in the Chapada do Araripe Environmental Protection Area (EPA), it consists of 140 hectares and is home to 20 species native to the Caatinga biome. These species are regularly monitored, with annual evaluations that provide data for academic research and for the further development of knowledge about the biome.

Preservation Area, that occupies more than 65,000 hectares. With enormous environmental diversity, the reserve operates as an important home to flora and fauna, with more than 50 species of wild mammals having been recorded there, including rare and threatened species.

- **Cisalpina Reserve:** the Cisalpina Private Natural Heritage Reserve (PRNH) is located in Brasilândia (MS) and covers 3,857 hectares, forming part of the Porto Primavera HPP Permanent

- **Legado das Águas:** located in the Vale do Ribeira, in São Paulo, this is the biggest private Atlantic Rainforest reserve in the country. With 31,000 hectares conserved, it is maintained by means of investments from Votorantim S.A. and its investees, one of which is Auren.

Promissão HPP



Science and technology for biodiversity

We recognize the environmental complexity associated with our operations, which is why our decisions are always based upon scientific evidence, technical data, and applied innovation. In 2025, we developed our structured use of scientific knowledge as an instrument to reduce risks, increase environmental efficiency, and create shared value in the regions where we operate. Within this context, the Porto Primavera unit has established itself as a Research and Development (R&D) hub, focused on both power generation and environmental conservation.

A great many of the Company's environmental programs are conducted in partnership with universities and research centers, involving researchers, masters degree and doctorate graduates, which contributes to the creation of human resources, the strengthening of the science segment in Brazil, and the practical application of technical-scientific knowledge-based solutions.

This collaborative approach is aligned with the 2030 Sustainability Strategy, especially the commitment to optimizing the performance in sustainability, in which one of the targets is to perform 20% of the socio-environmental projects in partnership with companies, customers, suppliers, communities, and other stakeholders, thus expanding the reach and effectiveness of the initiatives.

One of the main pillars of this initiative is the research on ichthyofauna, developed in collaboration with academic institutions and specialists in aquatic ecology. Auren has continual programs aimed at monitoring and managing the fish in the reservoirs, using advanced techniques such as PIT-tagging, telemetry by means of radio antennas, and genetic analyses of meta-barcoding, which allows us to identify and quantify the diversity of species based upon environmental samples. These tools support conservation actions, the definition of prime areas for reproduction, and improvement of the fish-transposition systems.

In the field of technology applied to environmental conservation, we have continued with initiatives such as the use of biodegradable tubes in the creation of saplings, and experimental techniques in forest restoration, with the use of drones to scatter seeds.

We also use bio-acoustics to monitor the fauna, a low-interference technology that allows environmental data to be collected by means of animals' vocal sounds. This approach allows us to identify species, frequencies, activity patterns, diversity, and other indicators of importance to environmental studies.

"In 2025, I made an important scientific contribution in partnership with Auren Energia, integrating academic research and socio-environmental responsibility within the context of energy generation. Within the sphere of this cooperation, the main objective was to understand the environmental impacts on the fish communities and, consequently, the creation of scientific knowledge that supports effective strategies for the conservation of aquatic biodiversity, including genetic studies of populations of native species. This partnership demonstrates how applied science can make a concrete contribution to the preservation of the species of fish and to the sustainable use of water resources."

Lenice Souza-Shibatta,
Doctor of Biological Sciences and a researcher at the Laboratory of Molecular Systematics connected to the Zoology Museum of the State University of Londrina.

Climate change

GRI 3-3 CLIMATE CHANGE

Accelerating decarbonization and climate resilience is one of the commitments included in our 2030 Sustainability Strategy, which establishes the commitment to achieving a net positive status in Scopes 1 and 2, neutrality in Scope 3, and a strengthening of the resilience of our assets in relation to climate risks by 2040.

In 2025, we moved further towards an approach that seeks to generate a positive legacy, going beyond the neutralization of impacts and increasing our adaptation capabilities considering a climate scenario that is increasingly more challenging.

We have maintained an active agenda of interaction and collaboration with different stakeholders with the intention of supporting the evolution of the Brazilian electricity sector and the transition to a low-carbon economy. Examples of this approach include our active participation in public consultations and regulatory debates that address the modernization of the sector, our membership of sector associations that host technical and strategic discussions, our continual engagement in global sustainability initiatives, such as the Global Compact, the CDP, and the B3 indexes, and our

channels for online and in-person dialog with the communities in the regions where we operate (read more on page 73).

Operating with renewable sources, which forms the essence of our business model, contributes directly to tackling climate change. By producing electricity without the use of fossil fuels, we prevent the emission of large amounts of CO₂e, and reduce the carbon intensity in the electricity grid, ensuring the environmental consistency of our operations.

We have strengthened this contribution through the diversification of our renewable portfolio, which is geographically diverse and made up of different sources, thus reducing our exposure to climate risks and increasing the resilience of the National Energy Grid (SIN) when faced with extreme weather events. We are continually investing in the optimization of our energy performance, the efficient management of our assets and fleet, and the reduction of direct and indirect emissions, at the same time as we develop studies to increase the predictability of weather events and improve rapid response contingency plans and protocols.

The effectiveness of the climate actions is monitored by performance indicators such as carbon intensity metrics and the annual monitoring of emissions by means of the audited inventory.

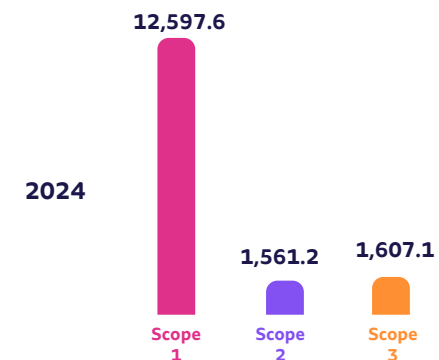
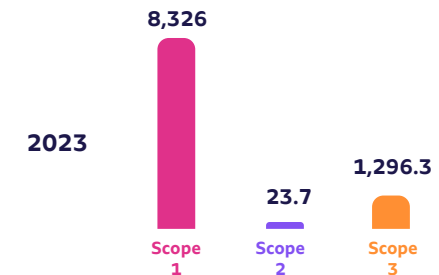
Emissions

GRI 305-4, 305-5 | SASB IF-EU-110A.3

WE aim to be net positive in relation to Scope 1 and 2 emissions by 2030, by reducing direct emissions and increasing removals and offsetting, including the contributions being made by the Company's forest assets. For Scope 3, we aim to achieve net zero, prioritizing important categories in the value chain, such as acquired goods and services, activities related to fuels and energy, transportation and distribution, operational waste, business travel, and employee travel.

- Total direct emissions (Scope 1)
- Total direct emissions (Scope 2)
- Total indirect emissions (Scope 3)

Total emissions (tCO₂e)



Ventus Wind Farm

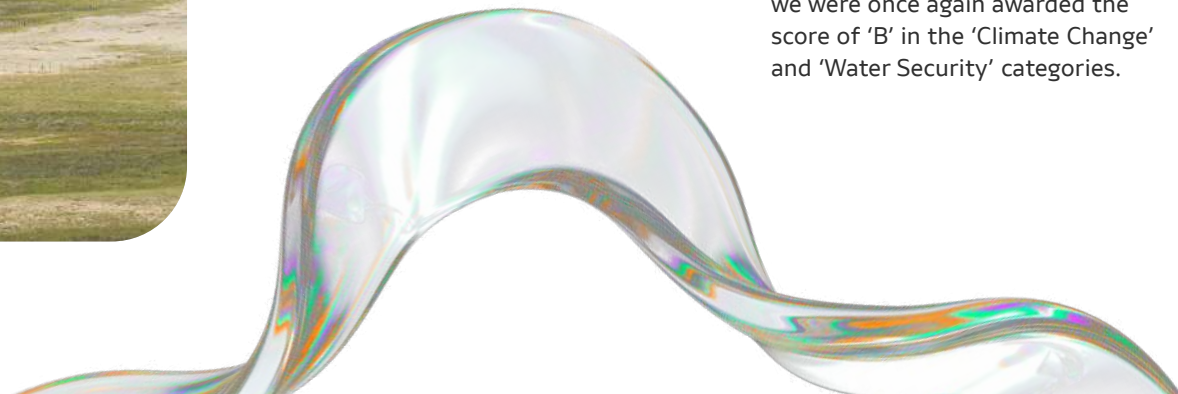


In 2025, Auren recorded a reduction of 9,296.4 tCO₂e in its Scope 1 emissions associated with NH₄ and N₂O gases, resulting from the serious forest wildfires that occurred, especially in the states of São Paulo and Mato Grosso do Sul, in 2024.

Auren has been making every effort to prevent and fight these outbreaks in its own and neighboring areas, with the establishment of partnerships in the regions where we have operations. In 2025, mainly due to a more favorable climate scenario, added to a social context that was different to that experienced in 2024, along with the preventive actions implemented by Auren (social communication programs, maintenance of firebreaks, and monitoring by means of satellite images, amongst other initiatives), the result was a significant reduction in the number of wildfires and the sizes of the incidents.

A significant portion of the recent emissions is associated with forest wildfires and the use of SF₆, which reinforces our investments in preventive actions, monitoring, and firefighting, as well as environmental restoration initiatives.

Auren's emissions inventory is developed in accordance with the guidelines of the Brazilian GHG Protocol Program (PBGHG) and covers all the operational units. Audited by an independent third party, the document is published on the CDP (Disclosure Insight Action) and Public Registry of Emissions platforms. We have continued to hold the Gold Seal from the PBGHG, a transparency certification for companies in Brazil that publish their GHG inventories. We have also remained on the B3's Carbon Efficient Index (ICO2 B3), which evaluates the transparency of companies in relation to their emissions and how they structure their preparation for a low-carbon economy. In the CDP, we were once again awarded the score of 'B' in the 'Climate Change' and 'Water Security' categories.



Management of climate-related risks and opportunities GRI 201-2

We monitor, evaluate, and manage the factors associated with climate change in advance, considering both the physical impacts on the assets and the regulatory, market, and transition aspects. Unfavorable weather conditions are an important factor in the electricity sector which can affect the security of the operations, availability of natural resources, and the economic-financial performance of the Company. One of the targets of our 2030 Sustainability Strategy is the evaluation of the assets' climate risks and the implementation of priority adaptation actions at all those identified as being at high risk by 2040.

• Hydrological risk

Within the context of hydroelectric generation, the variations in water availability deserve special attention, since they can impact the amount of power that can be generated, with direct effects on the results. We have adopted an integrated approach to hydrological risk management, with special attention to the monitoring of generation, inflow and outflow of our hydroelectric assets in relation to the historical average and environmental conditions. The variations in water availability reinforce the need for continual planning and operational decisions focused on resilience of the business. The management of

this risk involves the systematic monitoring of the hydrological conditions, diversification of the generation portfolio, and the adoption of strategies that will contribute to mitigating potential impacts on the operation and financial performance.

• Dam safety

The safety of the dams, as well as being a material topic for the Company, is addressed as a priority in the management of climate risks, considering the greater frequency and intensity of extreme weather events. Heavy rainfalls, flooding, and alterations to the hydrological regime can increase the pressure on the structures and require an integrated and preventive approach. The Company has adopted specific plans focused on the integrity of the dams, including continual monitoring, expert inspections, preventive maintenance and protocols for response to adverse situations, focused on the protection of people, the environment, and operational continuity (read more on page 35).

• Extreme weather events

Physical risks associated with extreme weather events (such as intense heatwaves, high winds, hail, floods, and prolonged droughts) can affect the integrity of the assets, the security

of the teams, and the continuity of the operations. We have made advances in the structuring and planning for performance of the climate risk evaluations on the assets, with the expectation of developing specific adaptation plans for assets classified as being high-risk, guided by the IFRS S1 and S2 norms, and similarly set forth in the target included in the 2030 Sustainability Strategy. These plans consider different adverse scenarios and include technical and operational measures, such as adjustments to the maintenance routines and the reevaluation of procedures in spaces involving extreme heat, with the intention of protecting people and the resilience of the operations.

At the same time, we have identified opportunities associated with the transition to a low carbon economy. The increase in the average global temperature tends to increase the demand for electricity, especially for refrigeration systems, while the advances made in decarbonization strategies expands the climate solutions market. Within this context, we should highlight the opportunities related to the trading of renewable energy, by means of certificates and the development of initiatives connected to the carbon market, thus increasing the commercial possibilities and reinforcing the Company's role in the energy transition (read more about our actions in these segments on pages 40, 41 and 42).

Água Vermelha HPP



Sustainable use of water resources

GRI 303-1, 3-3 WATER RESOURCES

Water is an essential input for the continuity of our business and for the development of the regions where we operate. We treat management of the availability and quality of the water resources as a priority, considering the challenges associated with climate change, hydrological variability, and the multiple uses of water.

We seek to balance the generation of electricity with the preservation of water resources and meeting the demands of the communities and other users, including public supply, irrigation, shipping, animal consumption, and leisure. This work is conducted in compliance with current legislation, the guidelines of the National Electric System Operator (ONS), and best environmental practices.

The operation of hydroelectric projects can generate actual and potential impacts, such as alterations to the hydrological

regime, fluctuations in the downstream flow, and the transformation of flowing water environments into still water environments. These effects are monitored constantly, as are the associated operational risks, including possible oil leaks, with the adoption of preventive measures and contingency plans. On the other hand, the reservoirs also play an important role in controlling floods, regulating flow, and ensuring water availability, as well as supporting the production of technical-scientific knowledge that can be applied to the management of water resources.

We have also increased our focus on the monitoring of water quality considering external pressures, such as the presence of urban waste and the intensive use of agricultural fertilizers, especially in important drainage basins, such as that of the Rio Tietê. These factors can favor the proliferation of algae and aquatic

macrophytes, which requires permanent monitoring to ensure operational continuity and integrity of the ecosystems.

As well as generating energy, our reservoirs perform an important social and economic role by permitting the use of water for different purposes. The reservoirs support agricultural activities, tourism, and other productive activities in the regions where we operate. We work together with Drainage Basin Committees, environmental organs, and regional public authorities meaning the integrated management of the water resources.

We are committed to implementing initiatives focused on strengthening the water resilience of the regions, mitigating the impacts of extreme weather events, guaranteeing access to a safe water supply, and reducing solid waste in bodies of water. This work is aligned with the National Hydro-Resources Policy and the National Plan for Adaptation to Climate Change.

Barra Bonita HPP

Water consumption and discharge of effluents

GRI 303-2 | SASB IF-EU-140A.3

Our water-consumption profile is structurally low, which is a characteristic of energy generation from renewable sources. The impacts vary depending upon the generation technology employed and the phase of the project, being more relevant during the implementation of the assets than during the operation.

In hydroelectric generation, the use of water is considered to be non-consumptive, since the resource only passes through turbines for power generation, returning to its natural course without any change in volume or addition of contaminants. In the wind operations, the consumption of water in the operational phase is much reduced. In solar generation, meanwhile, the use is residual, being concentrated to the periodic cleaning of the panels, which is essential to be able to maintain energy efficiency.

The greatest consumption of water resources is found in the project-construction phase, especially in the industrial processes associated with

metallurgy, the cooling of equipment, and the manufacture of concrete for the structural bases. In these stages, water control, monitoring, and efficiency practices are employed.

At the administrative buildings, worksites, and forest nurseries, the consumption is related mainly to human use, cleaning, sanitary infrastructure, and irrigation of native saplings.

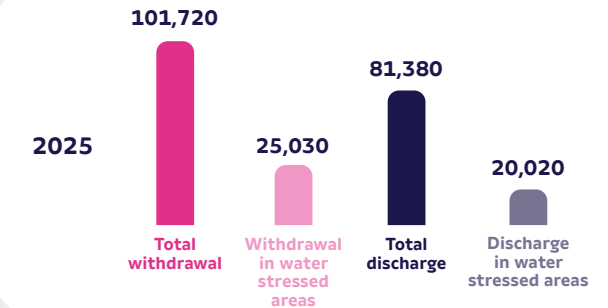
Wastewater management is undertaken in compliance with environmental legislation. The effluents generated are treated at sewage treatment stations or under similar systems, with the treated product being properly discharged into bodies of water or the public network, as the case may be. As the generation of renewable energy does not involve the addition of chemical products to the water resource, the management focus is on the support structures and stringent compliance with environmental standards.

We have also reinforced the monitoring of the quality of the upstream and downstream water used in the projects to ensure the right conditions for the maintenance of aquatic life and operational safety.

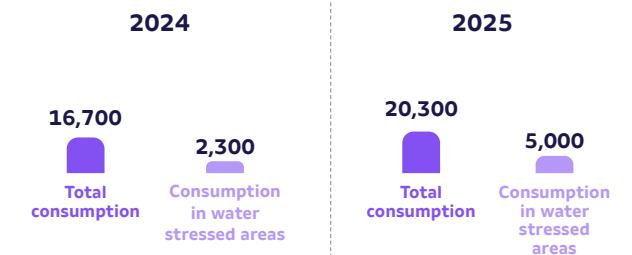
In 2025, we withdrew 101,700 m³ of water, discharging 81,400 m³, meaning a total of 20,300 m³ consumed, of which 5,000 m³ occurred in areas classified as water stressed, according to the methodology of the Aqueduct Water Risk Atlas (WRI). When compared to 2024, when consumption totaled 16,700 m³, we can see an increase in the total volume consumed. During the reporting period, the focus was on standardization of the processes, monitoring, and indicators between the units, strengthening the consistency and traceability of the reported information. [GRI 303-3](#)

In 2025, there were no recorded incidents or non-compliance with the limits regulating the quality of the water or the volume withdrawn/consumed established in the permits issued by the competent regulatory organs. [SASB IF-EU-140A.2](#)

Withdrawal and discharge of water¹ (in m³)



Water consumption¹ (in m³)



¹ The data in megaliters are presented in the Appendices, on pages 106 and 107.

Appendices



Ventos do Araripe Wind Farm

GRI Disclosures

GRI 2-7 EMPLOYEES

Total number of employees by gender	2023	2024 ¹	2025
Female	174	331	267
Male	318	681	632
Total	492	1,012	899

Total number of employees by region	2023	2024 ¹	2025
Southeast	447	820	750
Northeast	45	190	147
South	-	2	2
Total	492	1,012	899

1. The increase in the number of employees is due to the merger of the Auren and AES Brasil teams.

	Permanent employees			Temporary employees			Full-time employees			Part-time employees		
	2023	2024	2025	2023	2024	2025	2023	2024	2025	2023	2024	2025
Female	172	273	264	2	2	3	173	325	262	1	56	5
Male	308	625	631	10	3	1	293	681	581	25	53	51
Total	480	898	895	12	5	4	466	1,006	843	26	109	56

	Permanent employees			Temporary employees			Full-time employees			Part-time employees		
	2023	2024	2025	2023	2024	2025	2023	2024	2025	2023	2024	2025
Southeast	444	819	749	3	1	1	421	761	694	26	59	56
Northeast	36	186	144	9	4	3	45	190	147	0	0	0
South	0	2	2	0	0	0	0	2	2	0	0	0
Total	480	1,007	895	12	5	4	466	953	843	26	59	56



GRI 3-2 LIST OF MATERIAL TOPICS

Materiality 2024	Materiality 2025
 Climate strategy and energy transition	 Climate change
 Dam safety	 Dam safety
 Environmental management	 Biodiversity and ecosystems
 Our people	 Culture and engagement
 Occupational health and safety for all	 Health, safety and well-being
 Relationships with and development of communities	 Surrounding communities
 Ethics, integrity, transparency and good governance practices	 Corporate governance and compliance
 Customer relations	 Water resources
 Digital innovation and transformation	 Human rights in the supply chain
	 Stakeholder engagement
	 Legal and regulatory environment
	 Cyber security and privacy

Key:

-  Maintained
-  Partially altered
-  New
-  Ceased to be a material topic





Planet Pillar

The name of the topic of “Climate strategy and energy transition” was changed to “Climate change”, providing a broader approach to the influences of climate change on the business and its consequences, covering physical and transition risks, greenhouse gas emissions (scopes 1, 2, and 3), and decarbonization solutions.

Complementing this vision of business and climate change, the topic of “Environmental Management” was restructured, being expanded into “Water resources” and “Biodiversity and ecosystems”, recognizing the specific characteristics that are applied in the direction and management of each of these topics in relation to Auren’s business model. In “Water resources”, the focus is on maintenance of the availability and quality of the water resources, in the water basins where Auren operates, for the generation of our own hydroelectric energy, as well as preservation of access by other users. With regard to “Biodiversity and ecosystems”, the approach is more directed towards the commitments and scale of importance of the biomes considered to be strategic within the context of Auren’s operations.



People Pillar

The name of “Relationships with and development of communities” was changed to “Surrounding communities” and the aspect of well-being was included in the topic of “Health, Safety and Well-Being”. The “Our People” topic, meanwhile, was altered to “Culture and engagement”, due to the present moment in time in which Auren is establishing its culture following its expansion in 2024, also now considering the perspective of participation and involvement based on the employees’ representation and sense of belonging.

The topic of “Human Rights in the supply chain” was also included, considering the conditions of respect for human and labor rights in Auren’s supply chain, including the practices of suppliers and service providers in relation to legal, environmental, and ethical compliance, in line with the Company’s principles of integrity.



Prosperity Pillar

We have changed the name of the “Ethics, integrity, transparency and good governance practices” topic to “Corporate governance and compliance”.

We have included the following topics: “Stakeholder engagement”, in relation to Auren’s relations and interactions with its strategic publics (including customers, suppliers, unions, communities, governmental organs, regulators, investors, and sector associations), focused on transparency, listening, and institutional engagement; “Legal and Regulatory Environment”, considering the legal and regulatory aspects of the electricity sector that influence Auren’s operational and financial stability, bearing in mind the volatility of regulations, concessions, and sector policies; and “Cyber Security and Privacy”, considering the global context of an expanding use of digital environments and the increase in cyber risks, leaks, losses, and unauthorized accesses.

The topics “Customer relations” and “Digital innovation and transformation” were excluded. It should be reiterated that aspects of both these topics were incorporated into the other material topics, especially the second, due to its more cross-sectional nature.



GRI 101-5 LOCATIONS WITH BIODIVERSITY IMPACTS

Operational units in or near
an ecologically sensitive area¹

Distance	Type
Ventos do Araripe I and II are in an EPA	Wind energy
Ventos do Piauí I, II and III neighbor an EPA	
Paraibuna HPP: part of the unit lies within an EPA	Hydroelectric energy
Porto Primavera HPP: lies within a Conservation Unit	Hydroelectric energy
Ibitinga HPP: neighbors a Conservation Unit	Hydroelectric energy
Água Vermelha HPP: neighbors a Conservation Unit	Hydroelectric energy

¹ Included were the operational units neighboring or within ecologically sensitive areas and those which are within, near, or adjacent to conservation units.

Considering the area of the reservoirs added to the land areas of all Auren's operational units in nine states (SP, MG, MS, RS, RN, PI, CE, PE, and BA), we have a total of 561,935.400 hectares with impacts on biodiversity. These units generate hydroelectric, wind, and solar energy.

GRI 101-7 CHANGES TO THE STATE OF BIODIVERSITY^{1,2}

Source	Unit	State	Area (ha) 2025 ^{1,2}	Ecosystem
Hydro	Mogi Guaçu SHPP	SP	1,040.9	Aquatic / land
Hydro	São Joaquim SHPP	SP	7.7	Aquatic / land
Hydro	São José SHPP	SP	12.0	Aquatic / land
Hydro	Paraibuna HPP	SP	25,850.5	Aquatic / land
Hydro	Barra Bonita HPP	SP	32,607	Aquatic / land
Hydro	Bariri HPP	SP	5,487.9	Aquatic / land
Hydro	Ibitinga HPP	SP	12,976.3	Aquatic / land
Hydro	Nova Avanhandava HPP	SP	20,579.3	Aquatic / land
Hydro	Porto Primavera HPP	MS, SP	262,724.6	Aquatic / land
Hydro	Água Vermelha HPP	MS, SP	54,475.9	Aquatic / land
Hydro	Caconde HPP	MS, SP	3,333.1	Aquatic / land
Hydro	Euclides da Cunha HPP	SP	117.7	Aquatic / land
Hydro	Limoeiro HPP	SP	339.6	Aquatic / land
Hydro	Promissão HPP	SP	63,372.7	Aquatic / land
Hydro	Picada HPP	MG	905.3	Aquatic / land
Wind	Mandacaru	CE	655.5	Land
Wind	Salinas	RN	284.7	Land
Wind	Ventus	RN	2,594.9	Land
Wind	Cajuína	RN	28,244.8	Land
Wind	Ventos do Araripe I	PI	2,542.4	Land
Wind	Ventos do Araripe III	PI, PE	10,704	Land
Wind	Ventos do Piauí I, II and III	PI, PE	5,284.2	Land
Wind	Ventos de Santa Brígida	PE	3,048.3	Land
Wind	Tucano	BA	8,351.7	Land
Wind	Alto Sertão II	BA	13,017.6	Land
Wind	Cassino	RS	895.8	Land
Solar	Sol de Jaíba	MG	1,474.6	Land
Solar	Sol do Piauí	PI	119.8	Land
Solar	Guaimbê	SP	256.9	Land
Solar	Ouroeste	SP	629.6	Land
Total Area			561,935.4	

- ¹ The data were presented as consolidated for the total area of the units in all the states, including aquatic and land ecosystems.
- ² Considering that the indicator has become obligatory as of this report, the base year adopted will be 2025. The comparison of the reporting periods in relation to the base year will be reported beginning with the forthcoming reporting cycles.





GRI 202-1 RATIOS OF STANDARD ENTRY LEVEL WAGE BY GENDER COMPARED TO LOCAL MINIMUM WAGE

Ratios of standard entry level wage by gender compared to local minimum wage

	2024	2025
Ratio of the lowest salary practiced by the company for men compared to the minimum wage	1.4	1.4
Ratio of the lowest salary practiced by the company for women compared to the minimum wage	1.2	1.5

GRI 205-2 COMMUNICATION AND TRAINING ON ANTI-CORRUPTION POLICIES AND PROCEDURES

Total number and percentage of employees that the organization's anti-corruption policies and procedures have been communicated to, and who have received training, broken down by employee category and region¹

Region	Category	Total number of employees, by employee category and region	(%) of employees who received communication, by employment category and region	Total number of employees who received training, by employee category and region	(%) of employees who received training, by employee category and region
Northeast	Operations	84	100%	84	100%
	Assistants	14	100%	14	100%
	Technicians	21	100%	21	100%
	Analysts	17	100%	17	100%
	Coordinators	8	100%	8	100%
	Managers	3	100%	3	100%
Southeast	Operations	44	100%	43	97.7%
	Assistants	15	100%	15	100%
	Technicians	197	100%	195	99.9%
	Analysts	210	100%	205	97.6%
	Consultants	141	100%	139	98.6%
	Supervisors	9	100%	9	100%
	Coordinators	39	100%	38	97.4%
	Managers	58	100%	58	100%
	General Managers	20	100%	20	100%
	Directors	17	100%	16	94.1%
South	Operations	1	100%	1	100%
	Technicians	1	100%	1	100%

¹ No anti-corruption training was provided for members of the governance organs in 2025.





GRI 302-1 ENERGY CONSUMPTION WITHIN THE ORGANIZATION (GJ)

	2023	2024	2025
Total fuel consumption within the organization from non-renewable sources ¹	2,837.1	8,629.1	9,817.9
Total fuel consumption within the organization from renewable sources ²	217.8	6,462.3	6,343.7
Total electricity consumption	361,721.5	361,111.3	444,704.8
Total electricity sold	-	-	-
Total energy consumption within the organization	364,776.5	376,204.6	460,866.5

1 Non-renewable fuels included: *diesel*, gasoline and LPG.

2 Renewable fuels: hydrous ethanol.

GRI 302-2 ENERGY CONSUMPTION OUTSIDE THE ORGANIZATION (GJ)

	2023	2024	2025
Energy consumption outside the organization (GJ)	11,997.9	19,043.1	12,671.3

GRI 302-3 ENERGY INTENSITY

	2023	2024	2025
Energy intensity ¹ for the organization	0.01	<0.01	< 0.01
Gross Energy generated	45,161,560.5	101,322,938.1	107,868,985.2

1 The energy intensity was calculated considering the sum of the total energy consumption within and outside the organization.





GRI 303-3 WATER WITHDRAWAL (IN MEGALITERS)

SASB IF-EU-140A.1

Source	2024		2025	
	All areas	Water-stressed areas ²	All areas	Water-stressed areas ²
Surface water	10 ³	3.1	7.3	2.3
Ground water	60.6	1.3	83	13.3
Third-party water – public supply	7.9	4.8	8	6.2
Third-party water – water tankers	4.6	2.4	3.5	3.2
Category	All areas	Water-stressed areas ²	All areas	Water-stressed areas ²
Fresh water (total dissolved solids ≤1,000 mg/L) ¹	83.2	11.6	101.7	25
Total withdrawal of water, by source	83.3	11.6	101.7	25

1 Freshwater accounted for all the sources of withdrawal, typified by the concentration of total dissolved solids equal to or less than 1,000 mg/L.

2 Water-stressed areas were considered to be those classified as Medium-High, High, and Extremely high according to the Aqueduct Water Risk Atlas, published by the World Resources Institute (WRI). The following units were included in the calculation of water withdrawn in water-stressed areas: Água Vermelha HPP, Ouroeste, Sol de Jaíba and Sol do Piauí solar complexes, Salinas, Ventos do Araripe I and III, Ventos do Piauí I, II and III, Mandacaru, Tucano, Ventus, Alto Sertão II, Cajuína and Santa Brígida wind complexes, and the corporate offices in the municipality of São Paulo.

3 Revision of 2024 data: correction of an error in the unit of measurement used for the hydroelectric power station. Withdrawal of surface water adjusted from 52.92 ML to 10.0 ML in 2025. **GRI 2-4**

GRI 303-4 WATER DISCHARGE (IN MEGALITERS)

By type of discharge	2024		2025	
	All areas		All areas	
Surface water	8.1 ²		5.8	
Ground water	48.5		66.4	
Third parties' water	10.0		9.2	
Total discharge of water	66.6		81.4	
By category	2024		2025	
	All areas	Water stressed areas ³	All areas	Water stressed areas ³
Fresh water (total dissolved solids ≤1,000 mg/L)	66.6	9.3	81.4	20
Total discharge of water	66.6		81.4	

1 There are no substances that are cause for concern, since all the water discharged relates to domestic effluents. The effluent discharged at the units uses treatment stations before being discharged into the receiving body of water and septic tank, in accordance with applicable legislation.

2 Revision of 2024 data: correction of an error in the unit of measurement used for the hydroelectric power station. Discharge of surface water adjusted from 42.3 ML to 8.1 ML in 2025. **GRI 2-4**

3 Water-stressed areas were considered to be those classified as Medium-High, High, and Extremely high according to the Aqueduct Water Risk Atlas, published by the World Resources Institute (WRI). The following units were included in the calculation of water withdrawn in water-stressed areas: Água Vermelha HPP, Ouroeste, Sol de Jaíba and Sol do Piauí solar complexes, Salinas, Ventos do Araripe I and III, Ventos do Piauí I, II and III, Mandacaru, Tucano, Ventus, Alto Sertão II, Cajuína and Santa Brígida wind complexes, and the corporate offices in the municipality of São Paulo.



GRI 303-5 WATER CONSUMPTION (IN MEGALITERS)

SASB IF-EU-140A.1

	2024		2025	
	All areas	Water-stressed areas ²	All areas	Water-stressed areas ²
Total water withdrawal GRI 303-3	83.3	11.6	101.7	25
Total water discharge GRI 303-4	66.6	9.3	81.4	20
Total consumption of water	16.7¹	2.3	20.3	5

We use hydrometers to monitor water withdrawal in those locations where the Company conducts such activity, in accordance with the licensing and authorization requirements. Meanwhile, in those locations where the water is withdrawn from the public supply system, we use the invoices issued by the concession organs as a control reference.

¹ Revision of 2024 data: correction of an error in the unit of measurement used for the hydroelectric power station. Total water consumption adjusted from 25.2 ML to 16.7 ML in 2025. **GRI 2-4**

² Water-stressed areas were considered to be those classified as Medium-High, High, and Extremely high according to the Aqueduct Water Risk Atlas, published by the World Resources Institute (WRI). The following units were included in the calculation of water withdrawn in water-stressed areas: Água Vermelha HPP, Ouroeste, Sol de Jaíba and Sol do Piauí solar complexes, Salinas, Ventos do Araripe I and III, Ventos do Piauí I, II and III, Mandacaru, Tucano, Ventus, Alto Sertão II, Cajuína and Santa Brígida wind complexes, and the corporate offices in the municipality of São Paulo.

GRI 305-1 DIRECT (SCOPE 1) GREENHOUSE GAS (GHG) EMISSIONS^{1, 2, 3, 4}

SASB IF-EU-110A.1

Scope 1 (in tCO ₂ e)	2023	2024	2025
Total direct GHG emissions (Scope 1) in metric tons of CO ₂ equivalent ⁵	8,326.0	12,597.6	3,424.3
Biogenic CO ₂ emissions in metric tons of CO ₂ equivalent	70,206.7	126,795.7	2,007.3

¹ Auren monitors the Scope 1 emissions relating to the operational control of all the units in operation. The emissions sources are monitored using reports provided by the responsible departments, including fuel consumption by the fleet, fire extinguisher refilling, air-conditioning recharging, and replacement of SF₆.

² Base year: 2024, the first year of consolidation since the acquisition of AES Brasil. Previously, the base year was 2022, the year that Auren was founded.

³ Source of the emissions factors and the global warming potential (GWP) rates used: IPCC AR 5, as established in the GHG Protocol.

⁴ Gases included in the calculations: CH₄, CO₂, N₂, SF₆, HCF.

⁵ Except biogenic emissions.

GRI 305- 2 INDIRECT (SCOPE 2) GREENHOUSE GAS (GHG) EMISSIONS FROM THE ACQUISITION OF ENERGY ^{1, 2, 3}

SASB IF-EU-110A.2

Scope 2 (in tCO ₂ e)	2023	2024	2025
Gross location-based energy indirect (Scope 2) GHG emissions arising from the acquisition of energy in metric tons of CO ₂ equivalent. ⁴	23.7	1,561.2	1,098.7

1 Base year: 2024, the first year of consolidation since the acquisition of AES Brasil. Previously, the base year was 2022, the year that Auren was founded.

2 Gas included in the calculation: CO₂.

3 Source of the emission factors and the global warming potential (GWP) rates used: MCTI, 2025.

4 Operational control was used as Auren's consolidation approach. The Company does not use a market base to calculate its indirect emissions.

GRI 305-3 OTHER INDIRECT (SCOPE 3) GREENHOUSE GAS (GHG) EMISSIONS ^{1, 2, 3}

Scope 3 (in tCO ₂ e)	2023	2024	2025
Total indirect (Scope 3) GHG emissions in metric tons of CO ₂ equivalent ⁴	1,296.3	1,607.1	1,227.6
Biogenic CO ₂ emissions in metric tons of CO ₂ equivalent	83.5	116.1	169

1 Base year: 2024, the first year of consolidation since the acquisition of AES Brasil. Previously, the base year was 2022, the year that Auren was founded.

2 Gases included in the calculations: CO₂, CH₄, N₂O.

3 Source of the emission factors and the global warming potential (GWP) rates used: IPCC AR 5, as established in the GHG Protocol.

4 Except biogenic emissions.

GRI 305-4 INTENSITY OF GREENHOUSE GAS EMISSIONS (GHG)

Intensity of emissions	Unit of measurement	2023	2024	2025
Intensity of GHG emissions ¹	Total emissions/Gross Revenue	11.5	15.6	0.5
Absolute GHG emissions ²	tCO ₂ e	79,945.8	142,556.26	7,968.7
Gross revenue associated with the sale of electricity	Real (R\$)	R\$ 6,953.6 M	R\$ 9,118.1 M	R\$ 14,976.6

1 Types of GHG emissions included in the intensity ratio: Scopes 1, 2 and 3.

2 Gases included in the calculations: CH₄, CO₂, N₂O, SF₆, HCF.





GRI 401-1 NEW HIRINGS AND EMPLOYEE TURNOVER

	Year	Total number of new employee hires	Rate of new employee hires (%)	Total number of employee dismissals	Turnover rate (%)
Gender					
Male	2023	77	61	65	22.3
	2024	152	68	270	28.7
	2025	151	62	194	19.2
Female	2023	49	39	27	21.8
	2024	72	32	129	12.8
	2025	94	38	151	13.6
Total	2023	126	100	92	22.2
	2024	224	100	399	30.8
	2025	245	100	345	32.8
Age Group					
Under 30	2023	32	25	16	37
	2024	58	26	74	7.3
	2025	93	38	47	7.8
30 to 50	2023	92	73	62	20
	2024	156	70	272	26.9
	2025	145	59	255	22.3
Over 50	2023	2	2	14	21.0
	2024	10	4	53	5.2
	2025	7	3	43	2.8
Total	2023	126	100	92	22.2
	2024	224	100	399	30.8
	2025	245	100	345	32.8



	Year	Total number of new employee hires	Rate of new employee hires (%)	Total number of employee dismissals	Turnover rate (%)
Region					
Northeast	2023	17	13	11	31.1
	2024	69	31	66	6.5
	2025	58	24	46	5.8
Southeast	2023	109	87	81	21.8
	2024	155	69	333	32.9
	2025	186	76	298	26.9
South	2023	0	0	0	0
	2024	0	0	0	0
	2025	1	0	1	0.1
Total	2023	126	100	92	22.2
	2024	224	100	399	39.4
	2025	245	100	345	32.8

GRI 401-2 BENEFITS OFFERED TO FULL-TIME EMPLOYEES THAT ARE NOT PROVIDED TO TEMPORARY OR PART-TIME EMPLOYEES

- Life insurance
- Health plan
- Invalidity and disability support
- Maternal/paternal leave
- Private pension
- Food/luncheon vouchers
- Transport passes
- Day-care support
- Gym memberships
- Day off on the employee's birthday
- Study scholarships
- VR – Variable remuneration (tied to annual targets)

Share acquisition plan: offered to participants selected by the Board of Directors. This is a specific Granting of Restricted Share Program principally aimed at reinforcing the retention of executives, ensuring salary competitiveness, and supporting the long-term commitment to the sustainability of the business.

GRI 401-3 MATERNAL/PARENTAL LEAVE

	2023			2024			2025		
	Male	Female	Total	Male	Female	Total	Male	Female	Total
Employees who were entitled to parental leave	318	174	492	681	331	1,012	632	267	899
Employees who took parental leave	13	11	24	38	19	57	30	16	46
Employees who returned to work during the reporting period after their leave had ended	13	11	24	31	19	50	30	16	46
Return to work rate (%)	100%	100%	100%	81.6%	100%	87.7%	100%	100%	100%
Employees who returned to work during the reporting period after their leave had ended and remained for 12 months	13	11	24	31	19	50	29	15	44
Retention rate of employees (%)	100%	100%	100%	100%	100%	100%	96.7%	93.8%	95.7%

GRI 403-8 WORKERS COVERED BY AN OCCUPATIONAL HEALTH AND SAFETY MANAGEMENT SYSTEM

	2024		2025	
	Nº	%	Nº	%
Workers covered by an occupational health and safety management system	3,057	100	3,143	100
Workers covered by an audited occupational health and safety management system	3,057	100	3,143	100
Workers covered by an occupational health and safety management system	1,973	56	1,875	60

N.B.: The data include outsourced workers who performed their activities, be they temporary or permanent, on the Company's premises in 2025.
The outsourced workers included are those who may be exposed to health and safety risks whilst performing their jobs.



GRI 403-9 WORK-RELATED INJURIES

SASB IF-EU-320A.1

	2024				2025 ¹			
	Proprietary employees		Contractors		Proprietary employees		Contractors	
	Nº	Rate	Nº	Rate	Nº	Rate	Nº	Rate
Fatalities resulting from accidents at work	0	0	0	0	0	0	0	0
Rate of work-related injuries with serious consequences (except fatalities)	0	0	0	0	0	0	0	0
Recordable work-related injuries	1	0.4	1	0.2	10	4.1	8	2.2
Hours worked ²	2,749,641		7,101,945		2,448,500		3,650,695	

¹ Commuting accidents involving direct employees (seven accidents), accidents with time off work involving direct employees (three accidents), and accidents with time off work involving outsourced employees (eight accidents)

² Calculation base for hours worked: 1,000,000.

GRI 404-1 AVERAGE HOURS OF TRAINING PER YEAR PER EMPLOYEE

Gender	Total number of employees			Average hours of training		
	2023	2024	2025	2023	2024	2025
Male	318	681	632	34	42.2	44.5
Female	174	331	267	19.4	22.4	25.4
Total	492	1,012	899	28.8	38.4	38.8

Employment category	Total number of employees			Average hours of training		
	2023	2024	2025	2023	2024	2025
Assistants ¹	6	28	29	21.2	1	124.2
Operators	10	123	129	28.5	5.6	69.7
Technicians	97	239	219	73	117.3	51.6
Analysts	145	309	227	16.4	7.4	18.8
Consultants	122	122	141	13.1	29.6	11.8
Supervisors	9	20	9	78.2	33.4	73.9
Coordinators	8	61	47	17.4	2.7	45.2
Managers	64	73	61	17.3	35.4	20.7
Executives-Managers	16	15	20	25.9	24.6	31.1
Directors	15	22	17	28.5	19.6	23.2
Total	492	1,012	899	28.8	38.4	38.8

¹ For the category of assistants, we jointly considered the administrative employees, interns, and young apprentices, profiles which have initial, integration courses, and more extensive obligatory training sessions, which directly impact the average number of hours. For apprentices and interns, 492 hours were applied. Excluding this group, the average for the "Assistant" employment category shifts to 107.9 hours.





GRI 404-3 PERCENTAGE OF EMPLOYEES RECEIVING REGULAR PERFORMANCE AND CAREER DEVELOPMENT REVIEWS¹

Gender	2023	2024	2025
Male	72.6%	84.3%	89.4%
Female	67.2%	81.3%	81.3%
Employment category			
Operators	80%	95.9%	85.3%
Assistants	66.7%	78.6%	79.3%
Technicians	74.2%	87.5%	95.0%
Analysts	69%	83.8%	81.1%
Consultants	64.8%	73.0%	84.4%
Supervisors	100%	55.0%	100%
Coordinators	75%	90.2%	95.7%
Managers	67.2%	82.2%	95.1%
Executives-Managers	87.5%	73.3%	85%
Directors	86.7%	40.9%	52.9%
Total	70.7%	83.3%	87.0%

¹ To be eligible, the professional must, necessarily, have worked for three months during the previous year, whilst the process is aimed solely at direct employees, meaning it does not include third parties, interns, trainees, or young apprentices. The greater participation of men is related to the distribution of the headcount in eligible positions, especially in the operational and management areas, which contain a higher number of men. The process is aimed solely at direct employees, and does not include third parties, interns, trainees, or young apprentices.

GRI 405-1 DIVERSITY OF GOVERNANCE BODIES AND EMPLOYEES

Members of the governing bodies

	2023		2024		2025	
Gender	Nº	%	Nº	%	Nº	%
Male	7	78	13	81	10	77
Female	2	22	3	19	3	23
Age group						
Under 30	0	0	0	0	0	0
30 to 50	5	56	7	44	6	46
Over 50	4	44	9	56	7	54





GRI 405-1 DIVERSITY OF GOVERNANCE BODIES AND EMPLOYEES (CONTINUED)

Employees broken down by gender and employment category

By gender and employment category	2023				2024				2025			
	Male	%	Female	%	Male	%	Female	%	Male	%	Female	%
Operators	10	100	0	0	113	91.9	10	8.1	113	87.6	16	12.4
Assistants	2	33	4	67	9	32.1	19	67.9	11	62.1	18	37.9
Technicians	88	91	9	9	216	90.4	23	9.6	195	89	24	11
Analysts	78	54	67	46	151	48.9	158	51.1	118	52	109	48
Consultants	65	53	57	47	66	54.1	56	45.9	78	55.3	63	44.7
Supervisors	8	89	1	11	13	65	7	35	9	100	0	0
Coordinators	6	75	2	25	41	67.2	20	32.8	38	80.9	9	19.1
Managers	36	56	28	44	42	57.5	31	42.5	39	63.9	22	36.1
Executives-Managers	13	81	3	19	12	80	3	20	16	80	4	20
Directors	12	80	3	20	18	81.8	4	18.2	15	88.2	2	11.8
Total	318		174		681		331		632		267	

Employees broken down by age group and employment category

By age group and employment category	2023						2024						2025					
	Under 30	%	30 to 50	%	Over 50	%	Under 30	%	30 to 50	%	Over 50	%	Under 30	%	30 to 50	%	Over 50	%
Operators	0	0	7	70	3	30	21	17.1	96	78	6	4.9	21	16.3	100	77.5	8	6.2
Assistants	4	66.7	1	16.7	1	16.7	8	28.6	19	67.9	1	3.6	8	27.6	20	69	1	3.4
Technicians	21	21.6	64	66	12	12.4	37	15.5	164	68.6	38	15.9	34	15.5	155	70.8	30	13.7
Analysts	27	18.6	110	75.9	8	5.5	47	15.2	247	79.9	15	4.9	61	26.9	154	67.8	12	5.3
Consultants	13	10.7	104	86	4	3.3	12	9.8	103	84.4	7	5.7	12	8.5	122	86.5	7	5
Supervisors	0	0	7	70	3	30	7	35	10	50	3	15	0	0	5	55.6	4	44.4
Coordinators	0	0	8	100	0	0	3	4.9	54	88.5	4	6.6	1	2.1	41	87.2	5	10.6
Managers	0	0	61	95.3	3	4.7	0	0	70	95.9	3	4.1	1	1.6	56	91.8	4	6.6
Executives-Managers	0	0	16	100	0	0	0	0	14	93.3	1	6.7	0	0	18	90	2	10
Directors	0	0	11	73.3	4	26.7	0	0	16	72.7	6	27.3	0	0	14	82.4	3	17.6
Total	65		389		38		135		793		84		138		685		76	



GRI 405-1 DIVERSITY OF GOVERNANCE BODIES AND EMPLOYEES (CONTINUED)

Employees broken down by color/race and employment category¹

By color/ race and employment category	2024										2025									
	Asian-Brazilian		White		Indigenous		Mixed Race		Black		Asian-Brazilian		White		Indigenous		Mixed Race		Black	
	Nº	%	Nº	%	Nº	%	Nº	%	Nº	%	Nº	%	Nº	%	Nº	%	Nº	%	Nº	%
Operators	3	2.5	43	35.2	0	0	62	50.8	14	11.5	3	2.3	48	37.5	0	0	66	51.6	11	8.6
Assistants	1	3.6	13	46.4	0	0	13	46.4	1	3.6	0	0	12	41.4	0	0	17	58.6	0	0
Technicians	2	0.8	134	56.1	2	1	86	36	15	6.3	1	0.5	119	54.3	1	0.5	83	37.9	15	6.9
Analysts	5	1.6	208	68	0	0	74	24.2	19	6.2	7	3.1	136	60.2	0	0	66	29.2	17	7.5
Consultants	4	3.3	91	75.2	1	0.8	18	14.9	7	5.8	5	3.6	105	76.1	0	0	21	15.2	7	5.1
Supervisors	0	0	10	50	0	0	8	40	2	10	0	0	7	77.8	0	0	2	22.2	0	0
Coordinators	1	1.6	46	75.4	0	0	10	16.4	4	6.6	1	2.1	34	72.3	0	0	9	19.2	3	6.4
Managers	2	2.8	64	88.9	0	0	5	6.9	1	1.4	3	5	52	86.7	0	0	4	6.7	1	1.7
Executives-Managers	1	7.1	13	92.9	0	0	0	0	0	0	0	0	18	90	0	0	2	10	0	0
Directors	1	4.8	16	76.2	0	0	4	19	0	0	2	12.5	15	87.5	0	0	0	0	0	0
Total	20		638		3		280		63		22		546		1		270		54	

¹ The data referring to color/race are obtained from the employees' self-declarations. As such, there may be a difference in the total number of employees, since there is no info on those who did not make a self-declaration in the respective year.

GRI 405-2 RATIO OF BASIC SALARY AND REMUNERATION OF WOMEN TO MEN

Employment category	2024		2025	
	Ratio of basic salary by gender	Ratio of remuneration by gender	Ratio of basic salary by gender	Ratio of remuneration by gender
Operators	0.9	0.9	0.8	0.8
Assistants	1.5	1.5	1.1	1.1
Technicians	0.9	0.9	0.9	0.9
Analysts	0.7	0.7	0.9	0.9
Consultants	1.1	1.1	0.9	0.9
Supervisors ¹	0.8	0.8	0.0	0.0
Coordinators	0.9	0.9	1.0	1.0
Managers	0.9	0.9	0.9	0.9
Executives-Managers	0.9	0.9	0.9	0.9
Directors	-	-	0.8	0.8

¹ On the base date of 31-Dec-2025 there were no female supervisors.

GRI 413-1 OPERATIONS WITH LOCAL COMMUNITY ENGAGEMENT, IMPACT ASSESSMENTS, AND DEVELOPMENT PROGRAMS

Percentage of operations with local community engagement, impact assessments, and development programs, including, among others, the use of:	2024	2025 ¹
Social impact assessments, with gender impact assessments, based on participative processes;	22	36
Environmental impact assessments and continuous monitoring	100	100
Publication of results of environmental and social impact evaluations	100	100
Local development programs based on local community needs	66	45
Stakeholder engagement plans based on mapping of these parties	100	100
Committees and broad local community consultation processes, including vulnerable groups	38	42
Work councils, occupational health and safety committees, and other worker representation bodies to discuss impacts	41	45
Formal complaint processes for local communities	100	100

¹ The 33 units listed below were included in the scope of this standard: Sol de Jaíba PV Plant, Ventos do Araripe III WC, Ventos do Piauí I WC, Ventos do Piauí II WC, Ventos do Piauí III WC, Sol do Piauí PV Plant, Picada HPP, Paraibuna HPP, Porto Primavera HPP, Cajuína I and II WC, Tucano WC, Ventos de Santa Brígida WC, Ventus WC, Cassino WC, Mandacaru WC, Salinas WC, Ventos do Araripe I WC, Alto Sertão II WC, Barra Bonita HPP, Bariri HPP, Ibatinga HPP, Promissão HPP, Nova Avanhandava HPP, Água Vermelha HPP, Caconde HPP, Limeiro HPP, Euclides da Cunha HPP, Mogi Guaçu SHPP, São Joaquim SHPP, São José SHPP, Ouroeste PV Plant, Guaimbê PV Plant, and Cajuína III WC.

GRI Sector-Specific Disclosures

GRI SECTOR STANDARD EU1 - INSTALLED CAPACITY BROKEN DOWN BY PRIMARY ENERGY SOURCE AND BY REGULATORY REGIME

Installed capacity (MW) ¹		2024	2025
By generating source	Hydroelectric	4,325.1	4,325.1
	Wind	3,176.1	3,100.4
	Solar	876.5	876.5
	Total	8,377.7	8,377.7
By regulatory regime	Free Market	6,101.3	6,101.3
	Regulated Market	2,276.4	2,276.4
	Total	8,377.7	8,377.7

1 The assets not operated by Auren were not included. The assets involving indirect economic participation (see the table: our assets in figures) have a total installed capacity of 507.8 MW, which relates to the 8.7 GW total stated at the beginning of the report.

LIQUID ENERGY OUTPUT, BY ENERGY SOURCE

Energy sources (GWh)	2024	2025
Hydro	16,725.8	17,640.1
Solar	1,236.1	1,435.4
Wind	9,961.7	10,674.0

GRI SECTOR STANDARD EU30 AVERAGE PLANT AVAILABILITY¹

	2024	2025
Subunit	Average percentage weighted by number of days	
Promissão HPP	86.0%	94.5%
Porto Primavera HPP	96.1%	94.6%
Picada HPP	98.7%	98.7%
Paraibuna HPP	96.1%	98.0%
Nova Avanhandava HPP	94.0%	99.1%
Limoeiro HPP	95.4%	94.2%
Ibitinga HPP	98.2%	99.3%
Euclides da Cunha HPP	95.4%	95.4%
Caconde HPP	91.6%	93.2%
Barra Bonita HPP	96.9%	91.1%
Bariri HPP	94.8%	95.2%
Água Vermelha HPP	99.6%	95.7%
Sol do Piauí PV Plant	98.9%	97.8%
Sol de Jaíba PV Plant	97.0%	97.9%
Ouroeste PV Plant	The Ouroeste Complex includes the Boa Hora, AGV Solar and AGV 7 parks, with the respective sums being: BOH: 99.55, AGV Solar: 97.78, AGV7: 99.20	98.5%
Guaimbê PV Plant	98.3%	98.0%
São José SHPP	84.7%	98.3%
São Joaquim SHPP	94.6%	98.2%
Mogi Guaçu SHPP	98.3%	99.2%
Ventus CGE	86.5%	93.2%
Ventus do Piauí III CGE	95.7%	97.9%
Ventus do Piauí II CGE	98.6%	96.9%
Ventos do Piauí I CGE	96.7%	96.6%
Ventos do Araripe III CGE	96.2%	97.1%
Ventos do Araripe CGE	92.6%	90.6%
Tucano CGE	72.5%	85.9%
Salinas CGE	95.9%	95.2%
Mandacaru CGE	81.2%	71.8%
Cassino CGE	97.9%	90.0%
Cajuína CGE	83.9%	94.4%
Ventos de Santa Brígida CGE	94.0% ¹	95.2%
Alto Sertão II CGE	95.8%	97.6%

1 Availability factors by source, calculated as an average weighted by the number of days: wind (95.0%), solar (98.4%), and hydroelectric (97.2%).

SASB Disclosures

IF-EU-000.A - NUMBER OF CUSTOMERS SERVED

Customers served	2024	2025
Number of captive consumers ¹	39	39
Number of free consumers	1,187	1,257
Number of retail consumers ²	975	1,234
Total number of consumers ³	2,201	2,491

1 Sum of the number of distribution companies attending end consumers.

2 Sum of the number of consumers with active contracts in the reporting year - excluding retail customers.

3 Sum of the number of consumers with active contracts in the reporting year.

IF-EU-000.B - TOTAL ELECTRICITY SOLD

Electricity sold (MWh)	2024	2025
Energy sold to captive consumers ¹	8,340,860.4	6,819,766.5
Energy sold to free consumers	82,334,565.5	81,550,692.5
Energy sold to retail consumers	502,326.3	711,297.3
Total amount of energy sold	91,177,752.2	89,081,756.3

1 Auren does not provide services to residential consumers. The energy is traded by means of distribution companies that provide services to individuals.

IF-EU-000.D - TOTAL NET ENERGY GENERATED

	2024	2025
Net Energy generated		
Solar (MWh)	1,129,953.5	1,435,387.6
% of the total	4.3	4.8
Wind (MWh)	8,103,957.1	10,674,028
% of the total	31.2	35.9
Water (MWh)	16,734,751.4	17,640,057.8
% of the total	64.4	59.3
Total amount of net energy generated (MWh)	25,968,662	29,749,473.4

IF-EU-000.E - TOTAL ENERGY PURCHASED

Energy purchased (MWh)	2024	2025
Bilateral contracts with third parties ¹	40,684,635.4	34,771,167.5
Bilateral contracts with third parties ²	21,783,931.7	27,585,129.4
Total energy purchased	62,468,567.2	62,356,296.9

1 Sum of MWh purchased each month, over the course of the year, by external customers, considering the total number of active contracts, multiplied by the hourly adjustment factor of the respective month for conversion into MWh.

2 Sum of MWm purchased each month, over the course of the year, by internal customers, considering the total number of active contracts, multiplied by the hourly adjustment factor of the respective month for conversion into MWh.

ANEEL Disclosures

EMPLOYEES WHO PERFORM VOLUNTARY WORK FOR THE COMPANY IN THE EXTERNAL COMMUNITY / TOTAL EMPLOYEES (%)

Type of agreement	2023			2024			2025		
	N° of Volunteers	N° of Contracted Workers	Total %	N° of Volunteers	N° of Contracted Workers	Total %	N° of Volunteers	N° of Contracted Workers	Total %
Direct employees	55	492	11	40	1,012	4	145	899	16
Outsourced workers	6	SI ²	SI ²	4	SI ²	SI ²	59	2204 ¹	3
Workers not directly employed (Apprentices and Trainees)	18	33	55	3	33	9	7	21	33

1 The data relating to outsourced workers were based upon information from the health and safety management system.

2. NA: Not available.

TOTAL NUMBER OF DIRECT AND INDIRECT BENEFICIARIES OF SOCIAL PROJECTS

Social projects	2025	
	N° of direct beneficiaries by action front	N° of indirect beneficiaries by action front
Education and Child Protection	9,134	15,431
Work and Income	378	1,356
Infrastructure	1,251	55,376
Relationship and Interaction	5,655	550
Other	12,202	11,036
Total	28,620	83,749



RESEARCH AND DEVELOPMENT ACTIVITY AND EXPENDITURE AIMED AT PROVIDING RELIABLE ELECTRICITY AND PROMOTING SUSTAINABLE DEVELOPMENT

Description	Topic	Phase in the Chain	Duration (months)	Segment	Objectives	Investment in 2025 (R\$)
Technological platform for the digitalization of portability and grouping of the measurement in the energy retail environment	Measurement, Invoicing, and Tackling of Commercial Losses	Applied Research	24	Trading	1) Full digitalization of the processes of portability between retailers, grouping of the measurement and migration of consumer units into the free energy market. 2) Establishment of technological requirements (cyber security, interface standards, and modeling of assets) for new scenarios (bidirectionality, traceability of energy attributes). 3) Creation of prototypes of new products (MVPs) in two of the products considered critical: Registration of Portability and Grouping of the Measurement.	1,256,631.4
Market rollout of the product for digitalizing portability and grouping in the retail market (Open Energy II)	Measurement, Invoicing, and Tackling of Commercial Losses	Pioneering Lot	18	Trading	1) Updating and improvement of the CCEE APIs. Guarantee greater stability, security, and scalability of the interfaces, incorporating technical improvements and feedback from the previous phase to offer a more efficient integration experience. 2) Expansion of the applicability and integration into the market. Develop solutions that meet the new demands of the electricity sector agents, exploring the APIs' use opportunities under different business models whilst strengthening the interoperability. 3) Constant modernization and regulatory alignment. Ensure that the solutions accompany the regulatory and technological changes of the sector, keeping the platform updated and prepared to handle future innovation.	88,000
Integrated Platform for Analysis of Measurement Data and Business Intelligence for Cross Selling in the Electricity Sector (Cross Sell)	Electricity Systems Planning	Experimental Development	18	Trading	1) Analyze consumer profiles and viability of installation. Develop detailed studies to identify customers with good potential for the adoption of storage systems, contractual improvements for existing customers, and optimized adjustments to Cross Sell processes. 2) Explore new business and monetization models. Structure strategies that allow for the provision of complementary services, such as energy arbitration, reduction of demand, and participation in new markets, thereby increasing sources of revenue. 3) Evolve in the attraction of new customers and improve the experience of our existing customers with a view to expanding the new products and services market and using the insights generated from studies and operation of the systems to create attractive offers, as a means of accelerating the adherence of new customers and positioning the company as a benchmark in management and ongoing customer services.	1,242,760.9
Pilot project for technical, regulatory, and behavioral evaluation of the operation of Virtual Power Plants (VPPs) with 'prosumers' in Brazil (Pilot VPP)	Operation of the Electricity System	Experimental Development	12	Energy	1) Evaluate the level of engagement and adherence of consumers to Demand Response (DR) under a VPP model, using accessible digital communication (WhatsApp) and financial incentives. 2) Create practical evidence regarding the socioeconomic viability of including residential and commercial consumers as distributed energy resources. 3) Support regulatory evolution and business models for VPPs in Brazil, based upon real data of behavior and engagement.	117,609.83
Exploration of biomass and sustainably obtained macrophyte extracts, constituting an alternative source of income for energy generators and river dwelling communities, with the possible use in different farming systems (conventional or organic), industry, and healthcare (Exploration of Macrophytes)	Sustainability	Applied Research	48	Energy	1) Search for a sustainable alternative for controlling water vegetation in the HPPs' reservoirs. 2) Exploration of the plant biodiversity of the reservoirs to develop products based in biomass, plant extracts, or natural compounds. 3) Creation of a new source of income for the communities living around the reservoirs and of added value for industries operating in the hydro-energy, agribusiness, and healthcare sectors.	160,242.4
Shared energy portfolio administration and management system, inspired by the dynamic of financial market investment funds, offering transparency, scenario simulations, and tax advantages for the quotaholders which are mostly small and medium-sized generators. (Energy Fund II)	Energy Management	First Production Unit	20	Trading	1) Creation of an alternative to trading energy on the free market, aligning the interests of the generators and investors. 2) Development of software for the administration and management of a shared energy portfolio 3) Structuring of a new business model, considering regulatory, operational, and financial issues.	1,278,448.8





Description	Topic	Phase in the Chain	Duration (months)	Segment	Objectives	Investment in 2025 (R\$)
Development of a web and mobile platform for the digitalization of field-based operational processes in the energy generation sector, incorporating artificial intelligence resources and voice-to-text technology to facilitate the completion of forms by voice, supported completion, and automatic approvals, thereby simplifying the user's journey, especially in the collection of data for teams in the field. (Digitization of Field Procedures)	Safety	Pioneering Lot	20	Energy	1) Develop a solid and scalable solution with a TRL8 technological level of maturity, ensuring stability, security, and integration with existing business systems. 2) Create features to digitalize operational processes by means of checklists, forms, and customizable workflows, synchronized with an offline-first mobile app, ensuring the efficient collection of data and a reduction in human error. 3) Implement improved UX resources, artificial intelligence, and voice-to-text technology to simplify the user's journey, increase productivity, and promote operational efficiency for teams in the field and managers.	433,821.8
A web system for optimization and planning of the operation and maintenance of wind turbines, stressing the reliability of the assets, incorporating reliability and maintainability curves, and employing machine-learning techniques through the analysis of different data sources. (O&M of the Wind Power Plants)	Operating Efficiency	Experimental Development	26	Energy	1) Constant, online monitoring of the condition of the wind-power units, and collection of software data to monitor variables such as warnings, errors, and generating unit operation variables, amongst others. 2) Use of Data Science techniques to analyze and process the collected data, as well as identify irregularities and deterioration trends based upon the individual histories of each generating unit. 3) Development of optimization algorithms for programming preventive and predictive maintenance tasks, and the suggestion of interventions based upon data analysis, thereby minimizing downtime and maintenance costs. 4) Creation of customized maintenance task lists for each generating unit based upon their current and past states, as well as priorities and availability of resources.	1,078,835.46
System for the lifting and replacement of wind blades on turbines. (Lifting of Wind Blades)	Operating Efficiency	First Production Unit	21	Energy	1) Definition of the geometry and mechanical demands of the wind turbine. 2) Static structural simulation (FEA - Finite Element Analysis) of the actual state of the tower to determine the loads on the tower. 3) Modal and harmonic dynamic analysis by means of FEA simulation of the lifting and movement system. 4) Planning and conception of the system for the lifting and movement of the wind turbine blades without the use of a crane.	1,508,720.5
General diagnosis of the functioning of the Brazilian electricity sector, with a view to the sustainability of the general business by means of smart systems based upon Data Science and Artificial Intelligence to simulate the impacts of the proposals for new market designs. (Market Designs)	Regulatory	First Production Unit	22	Generation and Trading	1) Diagnosis of defects and immediate operational opportunities in the Brazilian electricity sector, prioritizing the topics raised. 2) Creation of a solid base of data and analyses to be able to identify inefficiencies, propose solutions, and gauge the economic impacts of the proposed changes, seeking to improve the efficiency and sustainability of the Brazilian electricity sector. 3) Development of an infrastructure of databases and connectors with the relevant infrastructure for diagnoses and analyses of market designs that can operate as alternatives to the current model. 4) Development of smart systems to analyze the financial impacts on the market's principal stakeholders.	2,022,169.1
A tool capable of guaranteeing electricity cost reductions based upon the optimization of the load curve of the consumer unit through the implementation of an automatically-operated micro-grid, monitored by close management and customized to the customer's needs. (Autopilot)	Planning, Management and Market	Pioneering Lot	28	Trading	1) Survey of the impacts of the diffusion of DER (distributed energy resource) technologies (such as generation, storage, conversion, transformation, and consumption) amongst micro-grids. 2) Dimensioning of resources for the implementation of DERs in generation and/or consumer (prosumer) units. 3) Creation of a controlled environment for the development of optimization strategies for the use of these DERs, allowing different techniques to be evaluated in a short space of time and without any cost in terms of acquisition of equipment. 4) Development and field testing of an optimization system for the use of DERs at the consumer units, considering different functions and objectives (such as minimization of costs and maximization of the use of renewable sources, amongst others).	517,276.63





NET ENERGY AND GROSS ENERGY GENERATED

	Gross Energy Generated (MWH)	Net Energy Generated (MWH)
Solar Source	1,451,522.2	1,435,387.6
Wind Source	10,771,997.2	10,674,028.0
Hydroelectric Source	17,740,087.5	17,640,057.8
Total	29,963,606.9	29,749,473.3

ENVIRONMENTAL PERFORMANCE INDICATORS

Performance Indicator	Unit of Measurement	Disclosure Objective	Wind	Hydro	Solar
Restoration or areas	Area planted/recovered in hectares per year	To gauge the riparian forest restoration and reforestation actions in the concession areas (PCA), PRAD and Legal Reserve.	83.4	597.1	0
Rescue of fish from turbines	Kg of fish per machine shutdown	To gauge the number of fish rescued during each machine shutdown	N/A	8.2	N/A
	Total amount (kg) of fish involved in all the occurrences during the year			123	
	N° of machine shutdown occurrences during the year			15	
Leakage of lubricant oils and water from turbines	Tons/year or m ³ /year, depending upon the type of oil	To gauge the corrective and preventive actions for the quality of the water passing through the turbines	N/A	4.91	N/A
Noise associated with wind-power generation	Sound measurement unit (Decibels)	To gauge the optimization of the energy generation in relation to the environmental impact caused by the noise	49.9	N/A	N/A
Death of birds and bats	Number of birds and bats dying as a result of hitting the blades per year	To gauge the optimization and adjustment of the wind plant to the local conditions as they relate to birds and bats	65	N/A	N/A
Suppression of vegetation	Ha of area suppressed	To measure the areas that are the object of suppression of vegetation be it for the construction of substations, or to open easement strips.	52.7	0.7	0





GRI Content Index

Declaration of use	Auren has reported in accordance with the GRI Standards for the period between January and December 2025.						
GRI STANDARD	GRI 1: Foundation 2021						
GRI STANDARD	Content	Location	Omission			SDGs	GLOBAL COPACT
			Omitted requirement	Reason	Explanation		
GRI 2: General Disclosures 2021							
The organization and its reporting practices	2-1 Organizational details	Pages 6, 9, and 19. Location of headquarters: Av. Dra. Ruth Cardoso, 8,501, 2 nd and 7 th floors, Pinheiros, São Paulo, SP, Brasil, zip code 05425-070.					
	2-2 Entities included in the organization's sustainability report	Page 6.					
	2-3 Reporting period, frequency and point of contact	Page 6. Date of Publication 30-Apr-2026.					
	2-4 Restatements of information	Pages 30, 106 and 107.					
	2-5 External assurance	Page 6.					
Activities and workers	2-6 Activities, value chain, and other business relationships	Pages 9, 10, 19, 32, 40, 42, 43 and 58 Item d.: there were no significant changes in relation to the previous reporting period.				3	
	2-7 Employees	Pages 63 and 100.					
	2-8 Workers who are not employees	In 2025, Auren had 29 non-employee workers. The data correspond to board members, interns, and apprentices active on 31-Dec-2025.	Partial omission	Information unavailable	Auren does not provide consolidated information regarding the total number of outsourced workers for the reporting period. The Company is evaluating improvements to the monitoring processes to allow the standard to be reported in the future.	8, 10	
Governance	2-9 Governance structure and composition	Pages 48 and 51.					
	2-10 Nomination and selection of the highest governance body	Page 51.					
	2-11 Chair of the highest governance body	Page 48.					
	2-12 Role of the highest governance body in overseeing the management of impacts	Page 48.				16	
	2-13 Delegation of responsibility for managing impacts	Pages 48 and 54.				5, 16	





GRI STANDARD	Content	Location	Omission			SDGs	GLOBAL COMPACT
			Omitted requirement	Reason	Explanation		
Governance	2-14 Role of the highest governance body in sustainability reporting	Page 48.				16	
	2-15 Conflicts of interest	Page 57.				5, 16	
	2-16 Communication of critical concerns	Page 56.				16	
	2-17 Collective knowledge of the highest governance body	Page 51.					
	2-18 Evaluation of the performance of the highest governance body	Page 52.					
	2-19 Remuneration policies	Page 52.					
	2-20 Process to determine remuneration	Page 52.				16	
	2-21 Annual total remuneration ratio	In 2025, the highest-paid individual's total annual compensation was 32.7 times the average total annual compensation of the remaining employees (excluding the highest-paid individual).					
Strategy, policies, and practices	2-22 Statement on sustainable development strategy	Pages 3 and 4.					
	2-23 Policy commitments	Pages 55 and 84.					
	2-24 Embedding policy commitments	Pages 55 and 84.					
	2-25 Processes to remediate negative impacts	Pages 71 and 87.					
	2-26 Mechanisms for seeking advice and raising concerns	Pages 55 and 56.					
	2-27 Compliance with laws and regulations	Page 56.					
	2-28 Membership of associations	Page 47.				16	
Stakeholder engagement	2-29 Approach to stakeholder engagement	Pages 21 and 44.					
	2-30 Collective bargaining agreements	In 2025, all the employees were covered by collective bargaining agreements.				8	





GRI STANDARD	Content	Location	Omission			SDGs	GLOBAL COMPACT
			Omitted requirement	Reason	Explanation		
GRI 3: Material Topics 2021							
GRI 3: Material Topics 2021	3-1 Process to determine material topics	Page 16.				17	
	3-2 List of material topics	Pages 17 and 101.					
Legal and Regulatory Environment							
GRI 3: Material Topics 2021	3-3 Management of material topics	Page 46.					
Stakeholder engagement							
GRI 3: Material Topics 2021	3-3 Management of material topics	Page 21.					
Corporate Governance and Compliance							
GRI 3: Material Topics 2021	3-3 Management of material topics	Pages 48 and 55.					
GRI 205: Anti-corruption 2016	205-1 Operations assessed for risks related to corruption	Page 56.				16	10
	205-2 Communication and training about anti-corruption policies and procedures	Pages 56 and 104.				16	10
	205-3 Confirmed incidents of corruption and actions taken	Page 56.				16	10
GRI 206: Anti-competitive behavior 2016	206-1 Legal actions for anti-competitive behavior, anti-trust, and monopoly practices	There were no lawsuits related to unfair competition or violations of anti-trust or anti-monopoly laws during the reporting period.				16	
Water resources							
GRI 3: Material Topics 2021	3-3 Management of material topics	Page 97.					
GRI 303: Water and Effluents 2018	303-1 Interactions with water as a shared resource	Page 97.				6, 12	
	303-2 Management of water discharge-related impacts	Page 98.				6	
	303-3 Water withdrawal	Pages 98 and 106.				6	7, 8
	303-4 Water discharge	Page 106.				6	8
	303-5 Water consumption	Page 107.				6	





GRI STANDARD	Content	Location	Omission			SDGs	GLOBAL COMPACT
			Omitted requirement	Reason	Explanation		
Biodiversity and Ecosystems							
GRI 3: Material Topics 2021	3-3 Management of material topics	Page 89.					
GRI 101: Biodiversity 2024	101-1 Policies to halt and reverse biodiversity loss	Page 91.				6, 14, 15	8
	101-2 Management of biodiversity impacts	Page 90.				6, 14, 15	8
	101-3 Access and benefit-sharing	Auren Energia is a renewable energy generation company. As such, its portfolio does not include the use of associated traditional knowledge, nor access to the genetic heritage of either Indigenous or local/traditional communities.				6, 14, 15	8
	101-4 Identification of biodiversity impacts	Page 90.				6, 14, 15	8
	101-5 Locations with biodiversity impacts	Page 103.				6, 14, 15	8
	101-6 Direct drivers of biodiversity loss	Page 91.				6, 14, 15	8
	GRI 101-7 Changes to the state of biodiversity	Page 103.				6, 14, 15	8
	101-8 Ecosystem services	Page 91.				6, 14, 15	8
Climate change							
GRI 3: Material Topics 2021	3-3 Management of material topics	Pages 10 and 94.					
GRI 302: Energy 2016	302-1 Energy consumption within the organization	Page 105.				7, 8, 12, 13	7, 8
	302-2 Energy consumption outside the organization	Page 105.				7, 8, 12, 13	8
	302-3 Energy intensity	Page 105.				7, 8, 12, 13	8
	302-5 Reductions in energy requirements of products and services	There were no specific initiatives aimed at reducing energy consumption during the period.				7, 8, 12, 13	8, 9





GRI STANDARD	Content	Location	Omission			SDGs	GLOBAL COMPACT
			Omitted requirement	Reason	Explanation		
GRI 201: Economic Performance 2016	201-2 Financial implications and other risks and opportunities due to climate change	Page 96.				13	7
GRI 305: Emissions 2016	305-1 Direct (Scope 1) greenhouse gas GHG emissions	Page 107.				3, 12, 13, 14, 15	7, 8
	305-2 Energy indirect (Scope 2) GHG emissions	Page 108.				3, 12, 13, 14, 15	7, 8
	305-3 Other indirect (Scope 3) GHG emissions	Page 108.				3, 12, 13, 14, 15	7, 8
	305-4 GHG emissions intensity	Pages 94 and 108.				13, 14, 15	8
	305-5 Reduction of GHG emissions	Page 94.				13, 14, 15	8, 9
Culture and Engagement							
GRI 3: Material Topics 2021	3-3 Management of material topics	Pages 62 and 64.					
GRI 202: Market Presence 2016	202-1 Ratios of standard entry level wage by gender compared to local minimum wage	Page 104.				1, 8, 5	6
GRI 401: Employment 2016	401-1 New employee hires and employee turnover	Pages 63 and 109.				5, 8, 10	6
	401-2 Benefits provided to full-time employees that are not provided to temporary or part-time employees	Pages 53 and 110.				3, 5, 8	
	401-3 Parental leave	Page 111.				5, 8	6
GRI 402: Labor Relations 2016	402-1 Minimum notice periods regarding operational changes	During the reporting period, Auren did not have a formal policy or procedure establishing a minimum period for the communication of operational changes.				8	3





GRI STANDARD	Content	Location	Omission			SDGs	GLOBAL COMPACT
			Omitted requirement	Reason	Explanation		
GRI 404: Training and Education 2016	404-1 Average hours of training per year per employee	Pages 64 and 112.				4, 8	6
	404-2 Programs for upgrading employee skills and transition assistance programs	Page 64.				8	
	404-3 Percentage of employees receiving regular performance and career development reviews	Pages 65 and 113.				5, 8, 10	6
GRI 405: Diversity and Equal Opportunity 2016	405-1 Diversity of governance bodies and employees	Pages 113, 114 and 115.				5, 8, 10	6
	405-2 Ratio of basic salary and remuneration of women to men	Page 116. Explanatory note: In accordance with Auren's Remuneration Policy, the salary bands are established in accordance with the level of the position, regardless of the employee's gender. The variations observed are mainly due to the employees' time at the company.				5, 8, 10	6
GRI 406: Non-discrimination 2016	406-1 Incidents of discrimination and corrective actions taken	One case of discrimination was registered during the reporting period. The case was evaluated by the Ethics and Integrity team, resulting in the application of a written warning and counseling for the employee involved.				5, 8	6
Safety, health and well-being							
GRI 3: Material Topics 2021	3-3 Management of material topics	Page 67.					
GRI 403: Occupational Health and Safety 2018	403-1 Occupational health and safety management system	Page 67.				3, 8, 12	
	403-2 Hazard identification, risk assessment, and incident investigation	Page 67.				3, 8, 12	
	403-3 Occupational health services	Page 68.				8	
	403-4 Worker participation, consultation, and communication on occupational health and safety	Page 68.				8, 16	
	403-5 Worker training on occupational health and safety	Page 68.				8	





GRI STANDARD	Content	Location	Omission			SDGs	GLOBAL COMPACT
			Omitted requirement	Reason	Explanation		
GRI 403: Occupational Health and Safety 2018	403-6 Promotion of worker health	Page 70.				3, 8, 12	
	403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	Page 69.				8	
	403-8 Workers covered by an occupational health and safety management system	Page 111.				8	
	403-9 Work-related injuries	Pages 67 and 112.				3, 8, 12, 16	
	403-10 Work-related ill health	Page 70.				3, 8, 16	
Human Rights in the Supply Chain							
GRI 3: Material Topics 2021	3-3 Management of material topics	Page 84.					
GRI 204: Procurement Practices 2016	204-1 Proportion of spending on local suppliers	Page 58.				8	
GRI 308: Supplier Environmental Assessment 2016	308-1 New suppliers that were screened using environmental criteria	Page 58.					
	308-2 Negative environmental impacts in the supply chain and actions taken	Page 58.					
GRI 408: Child Labor 2016	408-1 Operations and suppliers at significant risk for incidents of child labor	Page 58.				5, 8, 16	5
GRI 409: Forced or Compulsory Labor 2016	409-1 Operations and suppliers at significant risk of incidents of forced or compulsory labor	Page 58.				5, 8	4
GRI 410: Security Practices 2016	410-1 Security personnel trained in human rights policies or procedures	During the reporting period, no formal training was provided for security personnel in relation to human rights policies or procedures.					1
GRI 414: Supplier Social Assessment 2016	414-1 New suppliers that were screened using social criteria	Page 58.				5, 8, 12, 16	2, 8
	414-2 Negative social impacts in the supply chain and actions taken	Page 58.				5, 8, 16	2, 8





GRI STANDARD	Content	Location	Omission			SDGs	GLOBAL COMPACT
			Omitted requirement	Reason	Explanation		
Surrounding communities							
GRI 3: Material Topics 2021	3-3 Management of material topics	Pages 71 and 83.					
GRI 202: Market Presence 2016	202-2 Proportion of senior management hired from the local community	There were no members of the Executive Board hired from the local community in the reporting period.				8	6
GRI 203: Indirect economic impacts 2016	203-1 Infrastructure investments and services supported	Page 71.				5, 9, 11	
	203-2 Significant indirect economic impacts	Page 71.				3, 8, 10	
GRI 411: Rights of Indigenous Peoples 2016	411-1 Incidents of violations involving the rights of Indigenous peoples	Page 85.				2	1
GRI 413: Local Communities 2016	413-1 Operations with local community engagement, impact assessments, and development programs	Page 116.					1
	413-2 Operations with significant actual and potential negative impacts on local communities	Page 82.				1, 2	1
Dam Safety							
GRI 3: Material Topics 2021	3-3 Management of material topics	Page 35.					
Cyber Security and Privacy							
GRI 3: Material Topics 2021	3-3 Management of material topics	Page 60.					
GRI 418: Customer Privacy 2016	418-1 Substantiated complaints concerning breaches of customer privacy and losses of customer data	Page 60.				16	
Non-material standards							
GRI 201: Economic Performance 2016	201-1 Direct economic value generated and distributed	Page 30.				8, 9	





SASB Content Index

Topic	Standard	Category	Unit of Measurement	Code	Corresponding GRI Disclosures	Page	Omission / Justification
Greenhouse Gas Emissions and Energy Resource Planning	(1) Gross global Scope 1 emissions, percentage covered under (2) emissions-limiting regulations and (3) emission reporting regulations	Quantitative	Metric tons (t) CO ₂ e, Percentage (%)	IF-EU-110a.1	305-1	Page 107.	
	Greenhouse gas (GHG) emissions associated with power deliveries	Quantitative	Metric tons (t) CO ₂ e	IF-EU-110a.2	305-2	Page 108.	
	Discussion of long- and short-term strategy or plan to manage Scope 1 emissions, emissions reduction targets, and an analysis of performance against those targets	Discussion and Analysis	N/A	IF-EU-110a.3	3-3 Climate change	Page 94.	
Air quality	Air emissions of the following pollutants: (1) NO _x (excluding N ₂ O), (2) SO _x , (3) particulate matter (PM ₁₀), (4) lead (Pb), and (5) mercury (Hg); percentage of each in or near areas of dense population	Quantitative	Metric tons (t), Percentage (%)	IF-EU-120a.1	305-4	Page 108.	
Water management	(1) Total water withdrawn, (2) total water consumed; percentage of each in regions with High or Extremely High Baseline Water Stress	Quantitative	Thousand cubic meters (m ³), Percentage (%)	IF-EU-140a.1	GRI 303-3 and 303-5	Pages 106 and 107.	
	Number of incidents of non-compliance with water quality permits, standards, and regulations	Quantitative	Number	IF-EU-140a.2		Page 98.	
	Description of water management risks and discussion of strategies and practices to mitigate those risks	Discussion and Analysis	N/A	IF-EU-140a.3	303-2	Page 98.	
Coal Ash Management	Amount of carbon fuel waste (CCR) generated, percentage recycled	Quantitative	Metric tons (t), Percentage (%)	IF-EU-150a.1		-	N/A
	Total number of coal combustion residual (CCR) impoundments, broken down by hazard potential classification and structural integrity assessment	Quantitative	Number	IF-EU-150a.2		-	N/A





Topic	Standard	Category	Unit of Measurement	Code	Corresponding GRI Disclosures	Page	Omission / Justification
Energy Affordability	Average retail electric rate for (1) residential, (2) commercial, and (3) industrial customers	Quantitative	Rate	IF-EU-240a.1		-	N/A - Distribution
	Typical monthly electric bill for residential customers for (1) 500 kWh and (2) 1,000kWh of electricity delivered per month	Quantitative	Presentation currency	IF-EU-240a.2		-	N/A - Distribution
	Number of residential customer electric disconnections for non-payment, percentage reconnected within 30 days	Quantitative	Number, percentage (%)	IF-EU-240a.3		-	N/A - Distribution
	Discussion of impact of external factors on customer affordability of electricity, including the economic conditions of the service territory	Discussion and Analysis	N/A	IF-EU-240a.4		-	N/A
Workforce Health & Safety	(1) Total recordable incident rate (TRIR), (2) fatality rate, and (3) near miss frequency rate (NMFR)	Quantitative	Rate	IF-EU-320a.1	403-9	Page 112.	
End-Use Efficiency and Demand	Percentage of electric load served by smart grid technology	Quantitative	Percentage (%) by megawatt hours (MWh)	IF-EU-420a.1		-	N/A - Distribution
	Customer electricity savings from efficiency measures, by market	Quantitative	Megawatt-hours (MWh)	IF-EU-420a.2		-	N/A - Distribution
Nuclear Safety and Emergency Management	Total number of nuclear power units, broken down by results of most recent independent safety review	Quantitative	Number	IF-EU-540a.1		-	N/A - Nuclear Energy
	Description of efforts to manage nuclear safety and emergency preparedness	Discussion and Analysis	N/A	IF-EU-540a.2		-	N/A - Nuclear Energy
Grid resilience	Number of incidents of non-compliance with physical or cybersecurity standards or regulations	Quantitative	Number	IF-EU-550a.1	418-1	Page 60.	
	(1) System Average Interruption Duration Index (SAIDI), (2) System Average Interruption Frequency Index (SAIFI), and (3) Customer Average Interruption Duration Index (CAIDI), inclusive of major event days	Quantitative	Minutes, Number	IF-EU-550a.2		-	N/A





Topic	Standard	Category	Unit of Measurement	Code	Corresponding GRI Disclosures	Page	Omission / Justification
Activity Metric	Number of: (1) residential, (2) commercial, and (3) industrial customers served	Quantitative	Number	IF-EU-000.A		Page 118.	
	Total electricity delivered to: (1) residential, (2) commercial, (3) industrial, (4) all other retail customers, and (5) wholesale customers	Quantitative	Megawatt-hours (MWh)	IF-EU-000.B		Page 118.	
	Length of distribution and transmission lines	Quantitative	Kilometers (km), Percentage of megawatt hours (MWh) (%)	IF-EU-000.C		-	N/A – Transmission and Distribution
	Total electricity generated, percentage by major energy source, percentage in regulated markets	Quantitative	Percentage of megawatt hours (MWh) (%)	IF-EU-000.D		Page 118.	
	Total wholesale electricity purchased	Quantitative	Megawatt-hours (MWh)	IF-EU-000.E		Page 118.	



TCFD Recommendations

To ensure greater transparency regarding our climate strategy, we have created a TCFD table of reference, in which we relate the GRI indicators to the recommendations set forth by the Task Force on Climate-related Financial

Disclosures (TCFD) and the responses included in the CDP form. We should stress that the aim here is to provide a reference for the reporting, without any expectation of fully meeting the TCFD recommendations.

For more information on our climate strategy, please visit: <https://www.cdp.net/pt>.

Governance	Strategy	Risk management	Metrics and targets
GRI 2-9 2-12 2-13	GRI 201-2	GRI 2-13 201-2 3-3 CLIMATE CHANGE	GRI 305-1 305-2 305-3 305-4 305-5
The mission of the Board of Directors is to establish the general guidelines for the Company's business and decide on strategic issues, within a long-term and sustainable perspective, which incorporates elements of the economic, social, environmental, and corporate governance dimensions. Furthermore, by means of guidelines set forth in the Bylaws, it is the responsibility of the Board of Directors and the Executive Board, in the exercising of their functions, to manage the impacts of the organization on the environment and on society, as well as observe the interests of the communities located in the regions where the Company operates. With a view to ensuring the sustainable creation of value in the short, medium, and long-terms, our corporate governance operates in an integrated manner. As well as establishing the corporate regulations that define the guidelines for the Company's operations, and the roles and responsibilities in relation to the management processes regarding environmental and social topics, the board members and directors are aware of and monitor the principal results of the key sustainability indicators, in their respective governance forums, which include, amongst other topics, the status of the Sustainability Strategy targets. In the case of the Board of Directors, as well as the responsibility for approval of the Sustainability Strategy and Policy, the members also monitor the advances made on the ESG goals, amongst other sustainability issues, by means of items on the agendas of the board meetings.	Considering the timeframe of "short-term: up to one year; medium-term: one to five years; and long-term: five to ten years, the company has identified the following risks and opportunities: Risks • Extreme Weather Events: Increase in the frequency and intensity of phenomena such as intense heat, strong winds, hail, floods, and prolonged droughts could cause damage to the infrastructure of the Company's generation assets, resulting in operational outages and additional maintenance costs. • Alterations to the Hydrological Patterns: Changes to the rainfall patterns could affect the availability of water resources, Auren's assets, and the other assets making up the Energy Reallocation Mechanism (ERM), thus affecting hydroelectric generation, which represents a significant portion of Auren's energy grid. • Transition Risks (regulatory/legal, technological, market, and reputational): The transition to a low-carbon economy may have strategic impacts, even for a company with a 100% renewable grid. Changes in public policies, regulatory frameworks, and economic instruments focused on decarbonization could affect economic viability premises, the profitability of the assets, and decisions on capital investments. Furthermore, the fast advances in technology, the intensification of the competition in the renewable energy market, alterations in consumption patterns, and the growing expectations of investors, customers, and other stakeholders in relation to climate performance and transparency of information, could influence the Company's competitiveness, market positioning, and reputation.	We have adopted a proactive approach to the management of climate risk, recognizing the challenges that a climate in change can bring to the continuity of our activities. The efficient management of these risks is essential to ensuring the resilience of our operations considering the climate changes and variable environmental conditions. We have therefore adopted specific procedures designed to identify and evaluate the climate change and water-related risks. • Monitoring of changes in regulatory aspects and computational models for price formation resulting from those extreme weather events that have already materialized, with a view to proactively identifying the impacts on generation and the Company's assets. • Participation in water resource councils, drainage basin committees, technical boards, and working groups, as well as working together with sector associations, whilst always monitoring the regulatory and tax scenarios, and contributing to the discussions on the regulation of water use in the river basins and its impacts. • Real-time monitoring of all the climate conditions and flow of the rivers that could impact the reservoirs, with evaluations of the energy generation dam structures and control instruments being conducted periodically. • Use of risk management tools and norms, such as the WRI Aqueduct, COSO Enterprise Risk Management Framework, and ISO norms, amongst others.	We are committed to tackling climate change through the development of a clean and renewable energy grid. Our principal contribution is the generation of renewable energy which, by avoiding the emission of millions of tons of CO₂e, plays a fundamental role in reducing the effects of climate change. Our commitment to accelerating decarbonization and climate resilience is stated in our Sustainability Strategy. We have the following targets: (i) To become net positive through the reduction and offsetting of Scope 1 and 2 GHG emissions, and become net zero through the reduction and offsetting of Scope 3 GHG emissions. (ii) To evaluate the climate risks of the assets and implement priority adaptation actions at all the assets identified as being high-risk by 2040. In addition to this, our management of greenhouse gas emissions follows the recommendations of the Brazilian GHG Protocol Program. Furthermore, the inventory has been audited by an independent third party and the information has been published on the CDP and Public Registry of Emissions platforms. For 2025, in relation to Scope 1, we recorded a total of 3,424.2 tCO₂e and 2,007.3 of biogenic emissions (tCO₂e). In relation to Scope 2, we recorded a total of 1,098.7 tCO₂e, and, for Scope 3, 1,227.6 and 169 of biogenic emissions (tCO₂e).

Governance	Strategy	Risk management	Metrics and targets
GRI 2-9 2-12 2-13	GRI 201-2	GRI 2-13 201-2 3-3 CLIMATE CHANGE	GRI 305-1 305-2 305-3 305-4 305-5
	Opportunities • Expansion of Renewable Sources and Trading of Carbon Credits and Renewable Energy Certificates (I-REC). This forms part of our commitment to contributing to mitigating the effects of climate change, creating mechanisms to leverage a positive carbon economy together with our customers. • We invest in Solar and Wind Energy: The transition to a low-carbon economy opens room for Auren to expand its installed capacity involving renewable sources to meet the growing demand for clean energy and diversifying the company's revenue streams. • Development of Sustainable Solutions: The company can invest in technologies that increase energy efficiency and reduce emissions, offering specialist consultations to assist other organizations in the optimization of their energy consumption. • Impacts on Strategic and Financial Planning of Allocation of Capital: Investment of funds in renewable energy projects and energy efficiency initiatives, aligning the company with the market trends and the stakeholders' expectations. • Stakeholder engagement: Transparent communication of the initiatives related to climate change, thereby reinforcing trust.	The Business Continuity and Risk Management Division is continually repeating all the stages of the risk management process in accordance with the guidelines of the ISO 31000/2018 norm, including the stages of: (i) analysis of the scope, context and criteria; (ii) identification; (iii) analysis; (iv) evaluation; and (v) handling of the risks identified, as well as communication/consultation and monitoring/critical analysis. As a result of these stages, the Company's risk map covers risks in a range of different categories, with some of these risks being intrinsically related to climate change, including risks related to: (i) the Company's energy planning, as part of which, amongst other aspects, it evaluates the effects of climate change on the generation achieved by the assets and, consequently, the Company's Energy Balance; (ii) physical and environmental damage to the Company's assets and the neighboring regions, caused by extreme weather events, and other factors; (iii) safety of the energy generation dams, including aspects related to the management of the routines and instruments used to gauge the safety of the structures, with the aim of guaranteeing their effectiveness in regular operations and especially in the face of extreme weather events. The results of this process, for all the risks contained in the map, are reported to the Risks Commission (the collegiate body that includes all N-2 level professionals and up) on a six-monthly basis, with a summarized version also being submitted to the other Governance bodies, including the Statutory Audit Committee and the Board of Directors. Finally, it should also be mentioned that, at least once every two years, the Business Continuity and Risk Management Division submits a proposal for the updating of the risk appetites connected to each one of the risks that exist in the map of Business Risks to the Board of Directors for consideration and approval, with a view to ensuring the Administration's predisposition to risk-taking considering the Company's current internal and external contexts.	



ANEEL Content Index

Dimension	Indicators	Corresponding GRI	Location	Omission / Justification
General	A Message from the Management	2-22	Pages 3 and 4.	
	The company – Information on profile, mission, vision, principles and values, organization, and management	2-1, 2-22	Pages 3, 4, 6, 9 and 19.	
	Responsibility to stakeholders	2-29, 2-30	Pages 21, 44 and the GRI Summary.	
	Operational performance and productivity indicators	2-7	Pages 63 and 100.	
Corporate governance	Governance structure and composition	2-9	Pages 48 and 51.	
	Codes of conduct and tools for their operationalization	-	Pages 55 and 57.	
	Capital structure	-	Page 9, and pages 25 to 31.	
	Role of the highest governance body in defining the organization's purpose, values and strategy	2-12	Page 48.	
	Role of the highest governance body in the management of risks	2-12	Page 48.	
	Role of the highest governance body in sustainability reporting	2-14	Page 48.	
	Role of the highest governance body in the evaluation of the economic, environmental and social performance	2-12	Page 48.	
	Responsibilities and performance evaluation of the highest governance body;	2-18	Page 52.	
	Remuneration and incentives.	2-19, 2-20	Page 52.	
Economic – financial	Direct economic impacts	201-1	Page 30.	
	Generation and distribution of wealth	201-1	Page 30.	
	Statement of Added Value (SAV)	201-1	Page 30.	
	Investments in distribution, transmission and sub-transmission	203-2	Page 71.	





Dimension	Standards	Corresponding GRI	Location	Omission / Justification
Social and sectoral – Internal social indicators	Employees and collaborators	2-7	Pages 63 and 100.	
	General information	2-8, 401-1	Pages 63, 109 and the GRI Summary.	
	Diversity and discrimination	405-1, 405-2	Pages 113, 114, 115, and 116 and the GRI Summary.	
	Remuneration, benefits and career	201-1, 401-2	Pages 30, 53 and 110.	
	Profit sharing	2-21, 201-1, 202-1	Pages 30, 104 and the GRI Summary.	
	Remuneration profile (average salary in the current year, by employment category)	-	-	Information unavailable
	Occupational health and safety	403-1, 403-3, 403-6	Pages 67, 68 and 70.	
	Professional development	404-1	Pages 64 and 112.	
	Behavior in the face of dismissals	401-1	Pages 63 and 109.	
	Preparation for retirement	404-2	Page 64.	
	Level of internal satisfaction	-	Pages 62, 64 and 67.	
Social and sectoral – External social indicators	Customer service	2-29	Pages 21 and 44.	
	Commercial communication policy	-	-	N/A – Distribution.
	Supplier selection and evaluation criteria	308-1, 414-1	Page 58.	
	Critical suppliers	2-6, 204-1, 408-1, 409-1	Pages 9, 10, 19, 32, 40, 42, 43 and 58.	
	Monitoring actions to verify compliance with legal standards	2-27	Page 56.	
	Relationship channels and policies	2-29	Pages 21 and 44.	
	Policies, practices and proportion of spending on local suppliers	2-6, 204-1	Pages 9, 10, 19, 32, 40, 42, 43 and 58.	
	Support for supplier development	204-1	Page 58.	
	Local community relations	413-1	Page 116.	
	Economic impact on neighboring communities and local economies	413-2	Page 82.	
	Impacts on health and safety	-	-	N/A – Distribution.
	Assessment and management of impacts of operations on local communities	413-2	Page 82.	
	Low income rate	-	-	N/A – Distribution.
	Involvement of the company with social action	203-1	Page 71.	





Dimension	Standards	Corresponding GRI	Location	Omission / Justification
Social and sectoral – External social indicators	Employees who perform voluntary work for the company in the external community / total employees (%)	-	Page 119.	
	Involvement of the company in cultural, sports projects, etc.	-	Page 119.	
Government and Society	Anti-corruption and anti-bribery practices	205-1, 205-2, 205-3	Pages 56 and 104.	
	Policy of participation in associations, trade unions and business forums	2-28	Page 47.	
	Participation in government social projects	-	-	
	Benefits or financial aid from the Government	-	-	N/A – There was no approval of benefits or financial aid from the Government.
	Participation in the preparation of public policies	-	Page 46.	
Electricity sector indicators	Universal access	-	-	N/A
	Energy Efficiency Program (PEE)	-	-	N/A
	General description of the set of projects by research topics, according to the Research and Development Manual – ANEEL	-	Pages 120 and 121.	
	Resources applied in technological and scientific research and development, by Research topics	-	Pages 120 and 121.	
	Projects of greater relevance to social responsibility	-	Pages 120 and 121.	
	Results of projects and benefits generated	-	Pages 120 and 121.	
Impacts, life cycle and environmental preservation	Socio-environmental impacts generated by the company's activities	101-6, 303-2, 308-2, 413-2, 414-2	Pages 58, 82, 91 and 98.	
	Significant impacts on biodiversity	101-6	Page 91.	
	Policies on action in areas of environmental preservation	-	Pages 87 and 93.	
	Preservation of federal heritage areas	101-2	Page 90.	
	Recovery of damaged areas	101-2	Page 90.	
	Waste generation and treatment	-	-	
	Use of resources in the organization's production process – Energy	302-1, 302-2, 302-3	Page 105.	





Dimension	Standards	Corresponding GRI	Location	Omission / Justification
Impacts, life cycle and environmental preservation	Use of resources in the organization's production process – Water	303-1, 303-2, 303-3, 303-4, 303-5	Pages 97, 98, 106 and 107.	
	Education and environmental awareness	-	Pages 71 and 81.	
	Environmental health	-	-	Information unavailable
	Greenhouse gases (GHG)	305-1, 305-2, 305-3, 305-4, 305-5	Pages 94, 107 and 108.	
Environmental performance indicators – For electric power generation companies, by generation source	Water consumption by KWh generated – Hydraulic	-	< 0.001 m ³ /kWh of gross energy generated.	
	Recovery of riparian forest – Hydraulic	-	Page 122.	
	Rescue of fish from turbines – Hydraulic	-	Page 122.	
	Leakage of lubricant oils and water from turbines – Hydraulic	-	Page 122.	
	Noise associated with energy generation – Hydraulic	-	Page 122.	
	Interference in radio waves – Hydraulic	-	-	No occurrences.
	Suppression of vegetation – Hydraulic	-	Page 122.	
	Noise associated with energy generation – Wind	-	Page 122.	
	Interference in radio waves – Wind	-	-	No occurrences.
	Bird fatalities – Wind	-	Page 122.	
	Suppression of vegetation – Wind	-	Page 122.	



Assurance letter

Assurance statement

Introduction

Bureau Veritas Quality International (BVQI), with head offices at Alameda Xingu, 350 – Alphaville Industrial, Barueri, São Paulo, 3rd floor, registered with the National Registry of Legal Entities under CNPJ n° 72.368.012/0002-65, declares, for all due purposes, that AUREN ENERGIA S.A. (AUREN), with head offices at Av. Doutora Ruth Cardoso, 8501 – 2nd floor, room 1, Edif. El. Business Tower Pinheiros, São Paulo/SP – 05425-070, registered with the National Registry of Legal Entities under CNPJ n°: 28.594.234/0001-23, is authorized to publish the passage from the Assurance Statement on all titles and websites with the following wording:

“Bureau Veritas Quality International, based upon its internal processes and procedures, declares that, in relation to the Sustainability Report pertaining to AUREN ENERGIA S.A., there is no evidence that such report is not materially correct, is not a fair representation of the Assurance data or information, or that it has not been prepared in accordance with the Principles for the definition of content and quality set forth by the GRI Standards”.

¹ Accuracy, Balance, Clarity, Comparability, Completeness, Sustainability Context, Timeliness, and Verifiability.

Scope

The scope of this verification covered the Standards and Principles¹ of the Global Reporting Initiative™ for Sustainability Reporting, as well as the standards published by the Sustainability Accounting Standards Board (SASB), and refers to the rendering of accounts for the period from January 1, 2025 to December 31, 2025, .

In geographical terms, we verified AUREN’s data and information relating to Brazil.

Limitations and exclusions

Excluded from the scope of our work is any assurance of information relating to:

- Activities outside the defined assurance period;
- Statements of positioning (expressions of opinion, belief, objectives, or future intentions) on the part of AUREN;
- The exactitude of economic-financial data contained in the Report, taken from financial statements, and assured by independent auditors;
- The Greenhouse Gas (GHG) emissions inventory, including energy data (verified under a separate process by a different Bureau Veritas team).

- Data and information of affiliated companies or outsourced employees, over which AUREN has no operational control.

The following limitations were applied to this assurance:

The principles of Accuracy and Reliability of the data were verified using samples, solely in the light of information and data related to the material topics presented in this Report;

The economic information provided in the Report was specifically verified in relation to the GRI principles of Accuracy and Completeness.

Work method

The work followed the following stages:

1. Interviews with those responsible for the material topics and the content of the Report;
2. Remote assurance of corporate and operational processes (verification of GRI and SASB material indicators and information samples);
3. Analysis of the documentary evidence provided by AUREN for the period covered by the Report (2025);

4. Analysis of the activities of engagement with interested parties (stakeholders) pursued by AUREN;
5. Evaluation of the system used to determine the material aspects included in the Report, considering the context of sustainability and breadth of the information published;
6. Remote evaluations of the ESG indicators pertaining to the following Units: São Paulo/SP head offices; the Cajuína and Porto Primavera operational units.

The assurance level adopted was that of ‘Limited Assurance’, in accordance with the requirements of the ISAE 30002 norm, incorporated into the internal verification protocols of Bureau Veritas.

In addition to this scope of assurance, AUREN’s Greenhouse Gases (GHG) Inventory was the object of an exclusive assurance process, performed under a specific Bureau Veritas protocol.

Responsibilities of Auren and Bureau Veritas

AUREN was entirely responsible for the presentation of all the documents related to the Scope. The auditors were responsible for remotely verifying and analyzing the documents and actions and, as such, approving the proposal within the scope.



Conclusion

As a result of our assurance process, nothing has come to our attention that could indicate that:

- The information presented in the Report is not accurate, consistent and reliable;
- AUREN does not have established systems that are suitable for the collection, compilation, and analysis of the quantitative and qualitative data used in the Report;
- The Report does not adhere to the Principles for the definition of content and quality established by the GRI Standards;

Opinion on the report and the assurance process

- AUREN has developed the Report in accordance with the Standards and Principles of the GRI Standards, within the option “in compliance”;
- We believe that the AUREN Sustainability Report presents a balanced view of the impacts of the company’s activities, presenting environmental, social, and economic indicators in line with the GRI methodology, as well as the SASB indicators associated with the company’s material topics.
- We have verified that AUREN has a reliable system for the collection and consolidation of the data that contribute to the Report, which includes presenting the 2025 data using a combined Auren Energia S.A. and AES Brasil Energia S.A. database, following the conclusion of the merger of the businesses of both companies on October 31, 2024. Those responsible for the material topics, who contributed to the verification, demonstrated the proper knowledge of the Standards and the Report creation process;
- AUREN performed a new materiality study in 2025, adopting the concept of double materiality, which involved consultations with different stakeholders and analysis of internal documents and external studies, as well as benchmarking against other companies from within the sector. This study defined 12 material topics and AUREN has reported indicators relating to them all, thereby demonstrating the topics of relevance to this Report;
- We have verified that, based upon its new materiality, AUREN has revised its 2030 Sustainability Strategy, with the definition of new commitments and the associated targets. We are of the opinion that the commitments are aligned with the company’s material topics and may be examined in the next cycle;

- With respect to the topic of Biodiversity, we have verified the continuity of the programs associated with the topic at the Cajuína and Porto Primavera power stations.
- The data presented to meet the GHG emissions standards form part of AUREN’s GHG emissions inventory. This inventory was verified by Bureau Veritas by means of an independent assurance process. We have found that the presentation of the data concerning the inventory is aligned with the GRI Standards methodology;
- The inconsistencies found in the Report were adjusted during the process and were satisfactorily corrected.

Validity

This Assurance Statement has no expiry date. However, the assurance was performed in accordance with the study presented by AUREN, which was developed during the period from 02-Mar-2026 to 30-Mar-2026, and which may not be used for future cycles.

It should further be stressed that, should there be any significant modifications, inclusions or exclusions of currently established and validated data/information in relation to the scope of this Statement, another assurance should be undertaken.

Declaration of independence and impartiality

Bureau Veritas is an independent company, with more than 197 years of experience in the verification of Quality, Environment, and Sustainability Management Systems. It holds Quality Management System certification, guaranteeing ethical, professional, and legal compliance. Its staff works independently, without any ties to AUREN. Furthermore, a stringent Code of Ethics is applied to ensure the highest standards of integrity and professionalism.

At the end of the process and the Assurance, Detailed Assurance Reports were issued, such which have been filed in our Management System as a record.

Contact

www.bureauveritas.com.br/pt-br/fale-com-gente

São Paulo, March 30, 2026.

Anna Carolina Guedes da Silva

Chief Auditor, Assurance Sustainability Reports (ASR)
Bureau Veritas Quality International

Nicole Pervelli Gonçalves

Technical Manager of Sustainability
Bureau Veritas Quality International

2 International Standard on Assurance Engagements 3000 – Assurance Engagements other than Audits or Reviews of Historical Financial Information.



Credits

AUREN ENERGIA

2025 Annual Report

GRI CONSULTATION, CONTENT AND DESIGN

Juntos | Approach Comunicação

REVISION

Catalisando Conteúdo

TRANSLATION

Steve Wingrove

PHOTOGRAPHY

Auren Energia Image Bank

The cover photo for this report shows Company employees at a Somos Auren event in Atibaia (SP), in December, 2025.



Av. Dr. Ruth Cardoso, 8,501 – 2nd floor, zipcode
05425-070 | São Paulo – SP